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\$105,437,708.58

STATEMENT JANUARY 1, 1919

AUTHORIZED, SUBSCRIBED AND PAID-UP

\$5,000,000.00 15,231,512.92 10,619,509.09 30,851.022.01

*Includes \$134,574.96 Excess Deposit in Canada

THE SECURITIES OF THE COMPANY ARE BASED UPON ACTUAL VALUES ON DECEMBER 31st, 1918

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