REVENUE ACCOUNT, 31st DECEMBER, 1882.

RECEIPTS.

Exchange Line Rentals	\$135,689.39
Private Line Rentals	13,280.31
Tolls	4,700.97
Miscellaneous	8,115.70
	\$161,786.37

EXPENDITURE.

Operating Expenses	\$76,953.79	
Royalties	11,156.89	
Insurance	1,327.26	
Legal Expenses	2,614.13	
Guarantee Premiums	144.15	\$92,196.22
Net Revenue 1382		\$69,590.15
Net Revenue brought from 1881		4,544.11
		\$74,134.26
Less Dividend, 3 per cent, paid July 15th, 1882		15,000.00
Balance of Revenue Account		\$59,134.26