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347 Bay St. Toronto,
November 1, 1933.

Dear Mr. Bennet:

I duly received your letter of 23rd October and was indeed glad to hear from you. It is some years since the Chicago visit but I have not forgotten your kindness then.

As you can well imagine, we in Canada are watching the great American experiment with keen interest, quite a measure of apprehension, but in general, with great sympathy.

Personally, I have never looked upon the principle behind the NRA as wholly unsound at all. It would have been unsound, though, in the days antecedent to the now consummated machine age. In the midst of the new and formidable forces brought about by the machine age, I am firmly convinced that major readjustment has to take place. It has proven impossible since 1919 in any highly industrialized country to absorb anything like the total of the vast multitudes of men displaced by various mechanisms. A method of distributing leisure must accompany any successful efforts to distribute the products of industrial organization, and in effect, this is the main principle behind the NRA.

Unrestrained and mutually destructive competition also follows in the wake of machines. The competition of years ago was a competition of quality; the competition of to-day in a vast array of products is a competition of chicanery, and results in progressive destruction of capital.

Whatever may be the temporary success or failure of the NRA, I am convinced that there must be governmental supervision of the distribution of leisure, and governmental sanction of a code suited to the character of the present industrial struggle.

Mr. W. S. Bennet,
New York, N. Y.

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