

3. At the request of Canada made on behalf of all such persons as may have entered into any contract to purchase or lease any Crown lands, mines or minerals, or may have otherwise become entitled to any interest therein as against the Crown, the Province agrees to carry out every such contract to purchase, lease or other arrangement in accordance with the terms thereof, and further agrees not to affect or alter any term of any such contract to purchase, lease or other arrangement by legislation or otherwise, except so far as any legislation may apply generally to all similar agreements relating to lands, mines or minerals in the Province or to interests therein, irrespective of who may be the parties thereto, but any power or right, reserved by any such contract to purchase, lease or other arrangement to the Governor in Council or to the Minister of the Interior or any other officer of the Government of Canada, may be exercised by such officer of the Government of the Province as may be specified by the Legislature thereof from time to time, and until otherwise directed, may be exercised by the Minister of Municipalities of the Province.

4. The Province will out of the public lands to be administered by it hereunder satisfy any claim in respect of the said lands which the Hudson's Bay Company may be entitled to put forward in respect of the said lands in accordance with the agreement between His Majesty and the company approved by Order in Council dated on the 19th day of December, 1924 (P. C. 2158) and dated on the 24th day of December, 1924, and the Province will further satisfy out of the said lands any claims which may be lawfully put forward by or on behalf of grantees of lands by way of subsidy for the construction of railways or otherwise in accordance with the provisions of any statute of Canada in that behalf.

School Lands Fund.

5. Upon the coming into force of this agreement, Canada will transfer to the Province the money or securities constituting so much of the school lands fund, created under section twenty-two of "The Act to amend and consolidate the several Acts respecting Public Lands of the Dominion", being chapter thirty-one of forty-two Victoria, and subsequent statutes, so far as the said fund is derived from the disposition of any school lands within the Province or within that part of the Northwest Territories now included within the boundaries thereof.

**POOR
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W.L. Mackenzie King Papers
Memoranda & Notes

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