

Shares issued to be cancelled in certain cases.

18. If by reason of any debt or mortgage upon any of the steamboats transferred to the Company, in whole or in part, by one or more shareholders, the Company should be dispossessed of such steamboat, those who shall have made such transfer shall cease to hold shares in the capital stock arising from the value of such transfer.

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Suits by members against the Company and vice versa.

19. Suits at Law or in Equity may be prosecuted and maintained by any member against the said Company; and any member of the Company, not being in his individual capacity a party to such suit, shall be competent as a witness in suits and legal proceedings, by or against the Company.

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Transfer of shares.

20. No transfer of shares in the stock of the Company shall be valid or effectual unless such transfer be made in the form of the schedule B, annexed to this Act, and until such transfer shall have been accepted by the Directors and entered in the book kept for that purpose.

Shares to be deemed personal estate.

21. Shares in the capital stock of the Company shall be deemed personal estate, and be transferable as such.

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22. This Act shall be a public Act.

Public Act.

Schedules mentioned in the foregoing Act.

SCHEDULE A.

ST. LAWRENCE TOW-BOAT COMPANY.

I, A. B., of _____, one of the shareholders of the St. Lawrence Steam Tow-Boat Company, hereby appoint C. D., of _____ to be my attorney, for me and in my absence to vote on all matters whatsoever, which may be moved at the meeting of the shareholders of the said Company, to be holden on the _____ day of _____ next, in such manner as the said C. D. may think it expedient to vote.

In witness whereof, I have signed the present power of Attorney, at _____, the _____ day of _____

Witnesses:

SCHEDULE B.

ST. LAWRENCE TOW-BOAT COMPANY.

I, [or we] A. B., in consideration of the sum of _____; paid to me [or us] by C. D.; of _____, hereby make over and transfer to the said C. D., _____ shares in the St. Lawrence Tow-Boat Company, to be enjoyed by the said C. D., his [or their] heirs and assigns, subject to the same conditions on which I [or we] held them; and I, [or we] the said C. D., do hereby agree to accept and receive the said shares, subject to the same conditions.

In witness whereof we have signed this present Act of transfer, at _____, the _____ day of _____

Witnesses:

SCHEDULE C.

ST. LAWRENCE TOW-BOAT COMPANY.

Number.....

These are to certify that A. B., of _____, is [or are] proprietor [or proprietors] of _____ shares in the St. Lawrence Tow-boat Company, subject to the rules, orders and regulations of the said Company; and that the said A. B., his [or their] heirs and assigns, are entitled to the profits and advantages of the said shares.

Given under the common seal of the said Company, on the _____ day of _____ in the year of Our Lord one thousand eight hundred and _____