

An Act to increase the Capital Stock of *La Banque du Peuple*, and for other purposes.

WHEREAS *La Banque du Peuple* has prayed to be permitted to increase its Capital Stock, and it is expedient to grant its prayer: Be it enacted &c., as follows: Preamble.

I. It shall be lawful for *La Banque du Peuple* to add to its present Capital Stock, the sum of two hundred thousand pounds currency, divided into sixteen thousand shares of twelve pounds ten shillings currency each; which shares may be subscribed for either in or out of this Province, in such proportions or numbers, and at such times and places, and under such regulations as the Members of the Corporation of the said *La Banque du Peuple* shall deem meet; the shares subscribed for shall be paid in, by such instalments and at such times and places, as the Members of the said Corporation shall appoint; but no share shall be held to be lawfully subscribed for, unless ten per centum thereof, at the least, be paid at the time of subscribing; and the provisions of the ninth Section of the Charter or Act of Incorporation of the said Bank passed in the seventh year of Her Majesty's Reign, and intituled "*An Act to incorporate certain persons carrying on the business of Banking in the City of Montreal under the name of La Banque du Peuple*," shall be applicable to all cases in which instalments on shares subscribed for under this Act shall be unpaid; and all other the provisions of the said Act of Incorporation and of a certain other Act passed in the eleventh year of Her Majesty's Reign, intituled "*An Act to amend the Act incorporating La Banque du Peuple*," shall likewise be applicable to the sixteen thousand shares hereby authorised to be added to the said Capital Stock. Bank may add £200,000 to its Stock.  
7 Vic. Cap. 66 cited.  
11 Vic. Cap. 62 cited.

II. Provided always, that the said Bank shall not be compelled to open books of subscription for the whole number of shares authorised by this Act, at one and the same time, but it shall and may be lawful for the Members of the Corporation of the said *La Banque du Peuple*, and they are hereby authorised from time to time, to limit the number of shares for which the books of subscription shall be opened as aforesaid at any one time, as they in their discretion may deem most advisable. Books of subscription need not be opened at same time for all the Shares.

III. Provided also that the Members of the said Corporation may at any time by a By-law made for that purpose either before or after the opening of the books of subscription for the said augmentation of Capital or any portion thereof, restrict the said augmentation of Capital, to any amount they may judge more advantageous to the said *La Banque du Peuple*. Augmentation may be restricted by By-law.

IV. If the interest in any share in the said Bank become transmitted in consequence of the death or bankruptcy, or insolvency of any shareholder, or in consequence of the marriage of a female shareholder, or by any other lawful means than by a transfer according to the provisions of the Bank may require proof of change of ownership of Stock otherwise than