

Notes, &c, payable in coin :
exception.

XI. And be it enacted, That the notes and obligations, bonds, and bills, of the said Bank shall be payable in gold or silver coin, current in this Province, save and except always, the right and privilege of paying their liabilities to other Chartered Banks in this Province, in the notes of such other Chartered Banks.

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Rate of interest.

XII. And be it enacted, That the said Corporation shall only receive as interest upon money loaned or upon any pretext or on any transaction, the legal rate of interest established by law in this Province; Provided, however, that the interest may always be discounted and deducted from the sum loaned at the time of making such loan.

Discount.

Stock pledged for debts to Bank.

XIII. And be it enacted, That the paid up Capital of any Shareholder, together with all dividends or interest, or profits accrued thereon shall remain and be pledged to the said Bank for any debt due from the said Shareholder in any manner or way whatsoever, and in such *compensation may be seized* by the Bank if advisable; Provided, however, that nothing herein contained shall prevent the said Bank from recovering the said debts by due course of law.

Proviso.

Instalments may be recovered at law.

XIV. And be it enacted, That any call or instalment due from any Shareholder in accordance with the provisions of this Act upon his Stock, may be recovered by action at law against the said delinquent as other debts may be collected.

Declaration of forfeiture of Stock on which calls are unpaid.

XV. And be it enacted, That the said Bank, in the event of any call or instalment remaining in arrear and unpaid for the space of eighteen months, may after due notice as required by this Act for other purposes, for the space of sixty days, declare such sum or sums as may have been paid in upon such subscription to be forfeited; Provided, however, that in such notice of sixty days information shall be given that such Stock will be so forfeited unless the arrearages are provided for and paid up.

Proviso.

Shares to be personally and attachable.

XVI. And be it enacted, That the shares in the said Bank shall be personal estate and liable to attachment and sale as other personal estate, and service of attachment upon the President or Cashier of the said Bank at their office or Banking-house shall be good service, and such Officer shall be held to appear and declare the number of shares so attached, and the specific interest of the party or parties against whom such attachment has issued, and such shares so attached may be sold as other chattels, and such sale shall vest the interest in the purchaser, as if they had been sold and assigned in the mode hereinbefore provided.

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