

2nd. To pay the interest on the Provincial Debentures.

3rd. To pay the Provincial Tax on notes in circulation.

4th. One per cent. as a sinking fund.

5th. Five per cent. on the balance of profits to the support of the superior schools. 5

6th. Five per cent. on the same to the support of charitable institutions.

7th. The remaining balance shall be divided amongst the members of the society in proportion to the amount invested by each of them.

Auditors.

LVII. The Committee of Management shall appoint auditors to 10 examine the accounts of the society. Before any dividend shall be paid the auditors shall make a semi-annual report as to the state of the accounts and books of the society, under oath if required. A copy of the report shall be sent to the Receiver General of the Province. The said report shall be accessible to all members of the General Board 15 at any time during the business hours of the society.

Security.

LVIII. The society may require any of its officers, clerks or servants to give security in an amount proportioned to the importance of their trust, and the amount of salary.

Amount of notes.

LIX. The society shall not be empowered to issue notes of the 20 nominal value of less than one dollar, and shall not issue notes of a less value than four dollars each, to a greater amount than one third of the capital.

Existence of society not affected by informality.

LX. The society shall not cease to exist by reason of any informality occurring in the holding of any meeting, or in the election of any officer, 25 but such informality may be rectified at a subsequent meeting or election.

Loans to foreign powers.

LXI. The society shall not under pain of forfeiting this charter make a loan to any foreign prince or state.

Suspension—effect of.

LXII. A suspension of specie payments for its notes, during sixty 30 days, whether consecutive or at intervals within a period of twelve months, shall operate a dissolution of the said society and a forfeiture of the rights and privileges of this charter.

Theft or concealment by officers, &c. to be felony.

LXIII. Any functionary, officer, clerk, servant, or *employé* of the society, who shall conceal, purloin, or steal any bond, note, letter of 35 credit, or other security, or any moneys entrusted to him in his capacity as such, whether the same be the property of the Society or the property of any other person, body corporate, or institution, deposited with the Society, shall be guilty of felony.

Limitation of this Act.

LXIV. This Act shall remain in force until the 1st day of June, 40 which shall be in the year of our Lord one thousand nine hundred and fifty-seven, and from that time until the end of the then next session of the Parliament of this Province, and no longer.