

THE general stock of R. P. Dalglish, at Mount Forest, is advertised for sale to-day, and the grocery stock of A. Reid, Toronto, will be sold on Monday next. —A receiver has been put in charge of the O'Kell-Morris Fruit Preserving Company, limited, Victoria, B.C.

THE report of the Nova Scotia Telephone Company shows that its earnings last year were \$90,000. The number of its phones now in use is 2,700, and the mileage of its wires 1,670. Several improvements are being made in connection with other towns.

WILLIAM THORBURN, Almonte, a shareholder in the insolvent Victoria Montreal Fire Insurance Company, applied to the courts for the appointment of John Hyde, accountant, Montreal, as liquidator. This was granted with the winding-up order previously requested by Alexander Ramsay. Our readers are already familiar with the unpleasant condition of the affairs of this company during the past year.

THE assignments of the week include those of Zervas Bros., confectioners, Hamilton; S. A. Rankin, general dealer, Falding; Fred. C. Taylor, boots and shoes, Toronto; Charles Oliver, grocer, Deseronto; Mrs. McGoldrick, hotel, Cobourg; Turnbull & Wright, printers, Guelph; T. G. McNall, at MacLennan, storekeeper; A. H. Ewing, florist, Berlin; Mrs. Rachel Wolfe, furrier, Toronto; Cooper Bros., harness, Vernon, B.C.; John McMillan, jeweller, Miami, Man.; Broatch & Obee, livery Winnipeg.

THE seventh annual report of the London Electric Company, for the year ended November 30th, shows net profits of \$26,155 on the capital of \$344,500. Out of this six per cent. dividend was paid, and \$10,000 added to reserve, carrying forward \$8,122. Some \$80,000 new stock has been subscribed at par. The directors were re-elected as follows: Mr. W. D. Matthews, president; Mr. H. P. Dwight, vice-president; Mr. W. R. Brock, the Hon. George A. Cox, Mr. Robert Jaffray, Mr. J. K. Kerr, K.C.; Mr. Charles B. Hunt, Mr. M. J. Kent, Mr. Edmund Meredith, and Mr. Frederic Nicholls.

It is with very great regret that we, with many others, have heard of the death of Ernest Victor Clergue, brother of, and co-worker with Mr. F. H. Clergue, the originator of so many Soo industries. He died on the 16th inst. at Chicago, of heart trouble, at the early age of 41. He was manager of the Algoma Central & Hudson Bay Railway, and the Manitoulin Island North Shore companies, but for the past year or so had chiefly devoted his energy to managing the mines of the Lake Superior Power Company, and the Algoma Commercial Company, with head-quarters at Michipicoten. The memory of the deceased gentleman will be a precious one to many in Canada and elsewhere. He was a loyal and conscientious worker, an intelligent and delightful companion.

AN order from the courts for voluntary liquidation was applied for by A. H. Howorth, the secretary of the Canada Brass & Electrical Company, who manufacture electrical supplies here. He has a claim for wages and, with the manager, admits that the company is insolvent. It was organized in May last with a capital of \$100,000, one-fifth of which was paid up, the promoters taking paid-up stock in exchange for their plant and other assets. The company became involved in difficulty; and it is not long since the landlord, M. A. Thomas, took possession of the stock and premises under a landlord's mortgage, and sold the stock to a Peterboro' concern. Subsequently the Morrison Brass Company obtained judgment, and the Toronto Electrical Company are now suing. Other creditors threaten to proceed against the subscribers for their unpaid calls on stock. Their principal assets consist of unpaid calls on stock, amounting to \$7,000, with which to pay liabilities in the neighborhood of \$12,000. Chief Justice Meredith declined to grant the order until the proceedings were ratified by the directors.

EMIGRATION FROM A NEW VIEW.

Commercial Intelligence, in commenting favorably upon the Prince of Wales' advice to the Old Country, to send out suitable emigrants to the colonies, brings up another side of the question, suggested by the fact that in Norway there exists a party which is desirous to see emigration checked by a tax. The ground of their idea is that the young men, just when they have got a free education, and are becoming capable of adding by their labor to the resources of the nation, emigrate, and are lost to their native country. But there is a good deal of difference between the state of affairs that obtain in Norway and in the United Kingdom. "Here," says one British contemporary, "we are already overcrowded, and can afford to spare a considerable number of young men and young women; but as they are the most valuable part of our population, it should not be forgotten that their loss imposes a considerable burden on those that remain, and our colonial brethren should remember this when they feel inclined to compare the prosperity of their population with that of ours. We are supporting the young, the aged, and the weakly. We are sending them our vigorous manhood in its prime."

STOCKS IN MONTREAL.

MONTREAL, Jan. 22, 1902

Stocks.	Highest.	Lowest.	Total.	Closing Prices		Average price 1901
				Sellers.	Buyers.	
Montreal	259	259	1	263	258	.....
Ontario .....	.....	.....	.....	210	208	.....
Molson's .....	.....	.....	.....	.....	.....	.....
Toronto .....	.....	.....	.....	.....	.....	.....
J. Cartier .....	.....	.....	.....	.....	.....	.....
Merchants	147	144	103	.....	.....	.....
Commerce	151	151	21	.....	.....	.....
Union .....	.....	.....	.....	.....	.....	.....
Hochelaga .....	.....	.....	.....	145	.....	.....
Nationale .....	.....	.....	.....	.....	.....	.....
M. Telegraph	175	174	159	175	171	.....
R. & O. Nav. ...	112	112	25	12	110	.....
Street Ry	265	261	180	264	264	.....
N. Stock .....	.....	.....	.....	.....	.....	.....
Ht. L. & Power	93	91	25 0	94	92	.....
C. P. R.	114	113	1748	114	114
L. and Gt Bonds	109
Bell Tele. Co. ...	169	161	6	175	167
N. W. Land pld
Mont. 4% Stock

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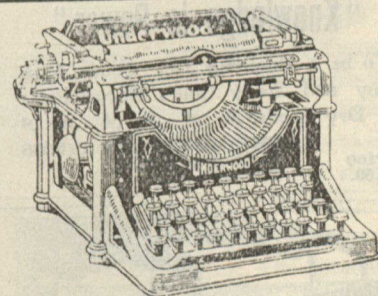
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