THE STANDARD'S FINANCIAL SECTION

WAYAGAMACK IS DOWN 8 POINTS

Record Low is Established at 40, While Howard Smith Sells Well at 70 Points.

Montreal, July 4—Wayagamack led the local market on the stock exchange today both in activity and weakness, the issue sagging another eight points to 40, a new low record.

There was more active trading than for some time in Howard Smith, all offerings being absorbed at 70 with that figure quoted for more stock. Spanish common and Abitibi were both strong, the former gaining a point at 49 and the latter 7-8 points at 24. Preferred was ot so active but also gained a fraction at 60 7-8. Laurentide advanced 1-2 points at 75 1-2.

British Empire Steel second preferred moved up 2 1-2 points to 23 and Dominion Steel advanced 1 1-2 points to 24 1-2 on the good showing in the latter's financial statement just issued.

Textile, the sole active representative of the group, was up a point in a small trading to 127.

In the balance of the list weaker stocks included Ogilvie, down 4 1-2 pts to 194 1-2. Stronger stocks took Cement, up a fraction at 48 1-2 and Merchants Bank, which added a point at 172.

The bond list was relatively active with losses exceeding gains. Total listed, 4,275; bonds $130,850.

Montreal Sales

(McDougall & Cowans)

	Bid	Asked
Abitibi	24	24¼
Brazilian L H and P	27½	28
Brompton	21½	23½
Canada Cement	49	....
Detroit United	...	64
Dom Canners	20	....
Dom Iron Com	25¼	25½
Dom Tex Com	126½	127
Laurentide Paper Co.	73½	76
MacDonald Com	13½	....
Mt L H and Power	90¾	81
Ogilvies	190¾	195
Penman's Limited	93	95
Quebec Railway	24	24½
Riordon	12½	14⅛
Shaw W and P Co	102	....
Spanish River Com	...	49
Spanish River Pfd	59½	60
Steel Co Can Com	48	....
Toronto Rails	71	....
Wayagamack	40	40¼

Morning

Steamships Pfd—10 at 44½, 10 at 45.

Brazilian—125 at 27½.

Asbestos—90 at 45

Can Cem Com—20 at 49.

Steel Canada—10 at 48.

Shawinigan—50 at 102.

Montreal Power—67 at 81.

Ogilvies—50 at 194, 50 at 194½.

Laurentide Pulp—35 at 73, 50 at 73½, 30 at 73, 135 at 73.

Riordon—15 at 12⅝.

Wayagamack—10 at 47, 75 at 46½, 20 at 40, 100 at 40, 75 at 45¾.

Atlantic Sugar Com—25 at 24.

Wheat Market

Winnipeg, July 4—The future wheat market here, with the United States markets closed, was very dull today with the exception at the opening and closing. Shortly after the weak opening prices started on the downward and at the close showed a loss of 5 1-2 and 6 7-8 cents from the previous close. July wheat dropped to a low of $1.70 1-4 and October to $1.34 5-8. The cash grade business was fairly active with the shippers buying to fill tonnage at the head of the lakes. The demand was not so good for cash oats today and the market was showing signs of heaviness.

Close:—Wheat, July 170 3-8; October 134 5-8 asked. Oats, July 43 3-4; October 45 1-2 Cash prices: Wheat, No. 1 Northern 181; No. 2 Northern 170 5-8; No. 3, Northern 176 5-8; No. 4, 162 3-8; No. 5, 140 3-8; No. 6 130 38, feed 115 3-8, track Manitoba, Saskatchewan and Alberta 170 3-8.

Oats, No. 2 45 3-4; No. 3, cw, 42 3-4; No. 3 cw 42 3-4; extra No. 1 feed 42 3-4; No. 1 feed 40 3-8; No. 2 feed 39 1-8; track 43 3-4.

GOSSIP AROUND THE MARKETS

The Northern Aluminum Company, of Shawinigan Falls, has received from the Victoria (Australia) State Electricity Commission an order for no less than 700 miles of 3-4 inch aluminum steel reinforced cable, according to the Weekly Bulletin of the Department of Trade and Commerce.

For the period ending December 31, 1920 the Hydro Electric Power Commission of Ontario in the Niagara system shows total assets of $73,052,213.70 and liabilities of $59,362,017.20 and total reserves of $13,619,196.50. For the year a revenue of $8,542,304.27 was received from the Hydro customers of the Niagara System leaving a suplus of $651,718.94 for the year.

MORE WORK—LESS PAY.

Kingston, Ont., July 4.—The employees of the Collingwood Shipbuilding Co. have been notified that the hours will be increased from eight to nine hours a day and wages reduced fifteen per cent shortly.

KILLED AT CROSSING.

Dunnville, Ont., July 4.—Two persons were killed and one seriously injured yesterday when a party of six in an automobile were struck by a Grand Trunk train at the Inman road crossing, about four miles east of here.

Breweries Com—10 at 49, 30 at 48½.

Span River Com—70 at 48, 4 at 49, 180 at 49, 25 at 47⅞, 25 at 49.

Span River Pfd—160 at 60½.

Brompton—15 at 21.

1922 Victory Loan—99.20.

1927 Victory Loan—98.00.

1923 Victory Loan—98.25.

1924 Victory Loan—98.75.

WOUNDED VETS MAKE CALL ON SOCIALISTS

Invade Detroit Convention to Demand Explanation of Flag Speech.

SPEAKER EXPLAINS; DOES NOT SATISFY

Threaten to Return and Drape American Flag Over the Convention Platform.

Detroit, July 4.—Seventy-five wounded veterans of the world war invaded the convention of the Socialist party in Auto Workers Hall yesterday, demanded an explanation of statements accredited to Socialists that "there is only one flag, the red flag," and asked any Socialist delegate who had that idea to "step outside and fight."

They drew replies from Cameron King, Socialist editor, who explained why the Socialists opposed war, and from Algernon Lee, a New York attorney.

They then withdrew despite the fact that no explanation was made by the Socialist speakers regarding the attitude of the convention on the red flag.

"If any one has the red flag idea let us discuss it in a man to man way outside this hall," Capt. Ralph T. Horr or Seattle, a wounded veteran, told the convetion, and his supporters applauded him.

Not Tolerate Disrespect.

Horr said the veterans did not intend to tolerate disrespect for the American flag and would meet the efforts of those he called the "extremists of the Socialist party" by "force with force."

The statement made by a Communist speaker in the Socialist convention which brought the veterans to the Socialist hall was:

"But we will not fight for them as 100 per cent. Americans, but only under the red flag of the Socialist party."

Cameron King of California, chairman of the Socialist session, said the Socialist party appreciated the sacrifices of the men calling on them and understood the impulses which had caused them to go to war.

Threaten To Return.

"But the Socialist party also made sacrifices," he said, "standing on the principle that the war was unnecessary. There was one movement throughout the world that tried to preserve world peace and that was the Socialist movement, and if that movement had been successful our sacrifices would have been unnecessary."

Horr threatens to lead another delegation against the Socialists.

"We may go back there tomorrow morning and drape an American flag over their platform," he said.

STEEL PRICES ARE REDUCED

Bethlehem Plant Cuts Prices from $4.00 to $10.00 Per Ton.

Bethlehem, Pa., July 4—The Bethlehem Steel Company today announced further reductions in the price of steel, effective tomorrow.

President E. G. Grace, of the company, in making the announcement, said that "present manufacturing costs do not in any sense warrant these reductions, but this company desires to contribute even more than its full share to re-establish conditions in the steel trade on what might be regarded as a normal basis."

The company recently announced a fifteen per cent. reduction in wages, effective July 16.

"The new prices represent a reduction of $4 a ton on bars, structural shapes, plates, skelp, billets, sheet bar, slabs and blue annealed sheets," said President Grace. "Five dollars a ton on black and galvanized sheets; $10 per ton on tin plate."

Mr. Grace explained that steel prices had not been reduced to pre-war levels because of increased freight rates and costs of material and labor.

"Those items account for an increase in present day costs over pre-war costs of $20.59 per ton on finished products," he said. "The new price of $44.80 for structural steel is equivalent to a pre-war price of $24.21 per ton or 1.08 cents per pound."

BRANDS HERSELF AS PLEDGE OF HER DEVOTION

Tries to Still Jealousy of Her Husband by Fiery Marks.

HE DEMANDED PROOF OF LOVE

Threat of Divorce Leads to Arrest of Husband—Make-up in the Court.

New York, July 4.—In the familiar triangle of human affections there developed yesterday an entirely new situation when Vera, wife of Benjamin Hojnowski, who is employed in a piano manufactory and lives with his wife and two children at 534 West Fiftieth street, appeared in the West Side Court with a cross branded on her chest and another on her left arm. The young wife, who is a good looking blonde, said she voluntarily placed the red hot piece of metal against her flesh as a pledge to her husband that she would be true to him in the future.

Extraordinary Case.

Magistrate Francis Mancuso, who was presiding when the Polish couple were brought in, declared it was one of the most extraordinary cases he ever had heard, and he was glad to let Hojnowski off on suspended sentence after the two threw themselves in each others arms and kissed fervently.

Mrs. Hojnowski said that she was sorry she had caused her husband to spend a night in jail because he had said unpleasant words to her and had threatened to get a divorce. She couldn't stand the thought of his leaving her. The trouble arose over the attention paid to Mrs. Hajnowski by a man who is foreman of the building where she is employed as a cleaner. Hojnowski, who became jealous of his wife, made her go out and work, Mrs. Hojnowski stated, and then when he found another man walking with her he swore at her.

Loves Husband.

"I told my husband I love him more than any other man," the wife said, after they had both returned home. "Then he demanded that I give him some proof. That was Sunday. I ran into the kitchen, seized a can opener, heated it over the gas stove and burned my chest. It hurt terribly, so I placed the hot metal on my arm. My husband didn't ask me to do it."

"Everything would have been all right after that," added Mrs. Hojnowski, "if it hadn't been for this foreman, who was in front of our house Monday when I went out. I stopped to tell him that he must not see me any more or come near our house. My husband saw us talking together and he became angry again and said that I had not kept my pledge. My husband called me names again and I had him arrested."

Quebec Crops Need Rain Very Badly

Few Days More of Hot, Dry Weather Will Prove Ruin for Season.

Quebec, July 4—Unless there is a rainfall before another week the crop of cereals and fruit will be practically ruined and the hay crop will be about fifty per cent. less than last year, said L. Brown, superintendent of the Provincial Demonstration Farms, who returned to town today after a tour of all districts of the province.

IMAGINATION AS CURE FOR AFFLICTIONS

Physician Declares Eye Troubles May be Cured by Mind Control.

NEWSPAPERS ARE GREAT HEALERS

Day of Old Fashioned Doctor is Passing—Surgeons and Specialists Hold Field.

Atlantic City, N. J., July 4.—Interesting to delegates attending the convention of the Allied Medical Associations in the Traymore today, were the remarks of Dr. W. H. Bates, of New York, who represented a school of optical treatment, which based its practice largely on the theory that near-sightedness and far-sightedness were curable through mind control.

Imagination, he declared, was effective in restoring the sight to almost every optically afflicted individual.

Wants To Be Shown

Dr. J. D. Albright, of Philadelphia, whose sight is affected by mayopia, caused somewhat of a stir at the conclusion of the address when he declared that he was from "Missouri," and would give to the association $1,000 if Dr. Bates could clear his sight through his method.

Applause awoke the silent gathering as Dr. Bates accepted the challenge. "I will consider it the best investmeit I have ever made, and will willingly pay the price if my sight is restored to its natural vision," asserted the Philadelphia physician. Immediately after the meeting the two medicos retired into earnest conversation as they completed arrangements. Dr. Bates, during the course of his remarks, declared "everybody has the ability to see the heavens with the naked eye io matter how affected. They can see the sky as well as with the aid of a telescope. In fact, the eye has better vision than can be obtained with a magnifying glass."

Lauds Newspapers.

The potency of newspapers as a cure for all ills threatens the ordinary physician, according to Dr. Caldwell Morrison, of Newark.

"Newspapers are good medicine, and they are keeping the people healthy," he said. "They keep the people well instructed, and the masses are growing wise. They are learning not to need the doctor or his medicine.

"Soon the great surgeons, the specialists and the scientists will be the only ones left. In fact, the really up-to-date doctor does not give medicine, the people have outgrown that. He simply looks over your diet, analyzes your secretions, X-rays your pocketbook, and makes diagnosis and treatment accordingly. He prescribes sanitarium or sea voyage, according to the revelations of the X-ray, but collects the fee in the same old-fashioned way."

IRISH ROB TRAIN.

Dublin, July 4.—Fifteen armed Sinn Feiners held up a train at Ardfert, County Kerry, Saturday, and according to an official statement on the raid, tried to steal the mails, four cadets of whose presence on the train the Sinn Feiners were not aware, fired, killing two members of the raiding party. The train proceeded under fire, but no one aboard was injured. A mine exploded on a road near Middleton, County Cork, yesterday as a detachment of soldiers were passing. Three of them were wounded.

London Oils

London, July 4—Closing, Calcutta linseed £20, 15s. Linseed oil 34s 6d. Sperm oil £35. Petroleum, American refined 1s 9 1-4d. Spirits 1s 10 1-4d. Turpentine spirits 80s. Rosin, American strained 15s. 6d; type "G" 16s. Tallow, Australian, 40s.

CANADIAN CATTLE PRICES

London, July 4—The firm of Frank Devaney reports today that Canadian cattle in Birkenhead are selling at 13 pence per pound for heavies and 14 pence per pound for light. Trade is quiet.

Montreal, July 4—Canadian Pacific Railway earnings for week ending June 30th were $4,387,000, decrease $673,000.

MONTREAL PRODUCE

Montreal, July 5—Oats, Canadian Western, No. 2, 60c. to 61c.; No. 3, 55c. to 56c.

Flour—Manitoba spring wheat, patents; firsts, $10.50.

Millfeed—Rolled oats, bag 90 lbs., $3.05; bran, $25.25; shorts, $27.25.

Hay, No. 2, per ton, car lots, $22.

Cheese, finest easterns, 17½c. to 17¾c.

Butter, choicest creamery, 36c. to 37c.

Eggs, selected, 40c.

Potatoes, per bag, car lots, 50c. to 55c.

BURGLARY INSURANCE UP

Montreal, July 4—On account of the crime wave at present existing on the island of Montreal and inadequate police protection, burglary insurance companies have advanced their rates from 25 to 100 per cent.

We Offer

Province Of ONTARIO

guaranteeing Hydro-Electro Power Commission of Ontario.

6 p.c. Twenty-Year Bonds at 97.17 and interest to yield 6.25 p.c.

Province of New Brunswick

6 p.c. Ten-Year Bonds payable in New York at 102 and interest.

Town of Bathurst, N. B.

6 p.c. Twenty-Year Bonds at 97½ and interest to yield 6.25 p.c.

Town of Campbellton, N. B.

6 p.c. Thirty-Year Bonds at 96.65 and interest to yield 6.25 p. c.

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FIRE ESCAPES

Structural Steel, Bolts and Rods.

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Reinvest Your July Dividends in Safe Securities

The following are selections from our July Bond list, which contains an unusually attractive range of Government and Municipal Bonds:

GOVERNMENTS

Security.	Rate.	Due.	To Yield About
Victory Loan		All Maturities at	Market Prices
*Province of New Brunswick	6 p. c.	July 1st, 1931	5 3-4 p. c.
Province of New Brunswick	6 p. c.	Jan. 1st, 1936	6 p. c.
Province of Ontario	6 p. c.	May 1st, 1936	6. 15 p. c.
Province of Ontario Guar. (issued by Hydro-Electric Power Commission)	6 p. c.	June 24th 1941	6.25 p. c.
*Province of Alberta Guar. (issued by Alberta drainage districts)	6 p. c.	June 15th, 1951	6.30 p. c.
Province of Alberta	6 p. c.	April 1st, 1936	6.30 p. c.
Province of British Columbia	6 p. c.	June 15th, 1941	6.40 p. c.

MUNICIPALS

City of Toronto	6 p. c.	Mar. 1942 to 1948	6.25 p. c.
City of Moncton	6 p. c.	May 1st, 1941	6.20 p. c.
City of Moncton	5 p. c.	July 1st, 1954	6.50 p. c.
Montreal East, P. Q.	5 p. c.	May 1st, 1952	6.40 p. c.
Town of Trenton, N. S.	5 p. c.	July 1st, 1936	7 p. c.
City of Edmonton, Alta	7 p. c.	June 1st, 1941	7.10 p. c.
City of Fort William, Ont	5 p. c.	April 1st, 1933	7.20 p. c.
City of Medicine Hat	5 p. c.	July 1st, 1923	7.50 p. c.
*City of Halifax	6 p. c	Dec. 1st, 1952	5.95 p. c.

*Principle and Interest payable in U. S. funds.

Copy of list gladly mailed on request.

Eastern Securities Company, Ltd.

James MacMurray Managing Director

92 Prince William Street, ST. JOHN, N. B.

193 Hollis Street., HALIFAX, N. S.

Paul F. Blanchet

Chartered Accountant

TELEPHONE CONNECTION

St. John and Rothesay

SEALED TENDERS, addressed to R. C. Desrochers, secretary, Department of Public Works, Ottawa, are invited for the Provision and Installation complete of an Hydraulic Hoist in the Customs House, St. John, N. B.

Tenders will be received not later than Monday, July 18th prox.

Plans and specifications can be seen and forms of tender obtained at the office of D. H. Waterbury, District Resident Architect, Department of Public Works, Customs Building, St. John, N. B.

Tenders will not be considered unless made on the form supplied by the department and in accordance with the conditions set forth therein.

Each tender must be accompanied by an accepted cheque on a chartered bank, payable to the order of the Minister of Public Works, equal to 10 per cent. of the amount of the tender. War Loan Bonds for the Dominion will also be accepted as security, or war bonds and cheques if required to make up an odd amount.

D. H. WATERBURY,
District Resident Architect.

St. John, N. B., July 1st, 1921.

SPANISH LABOR PARTY ORGANIZ REIGN OF TERRO

Five Frenchmen Murdered the Barcelona District.

GERMANS REMAIN WITHOUT MOLESTATIO

Citizens Are Panic Stricken— Officials Powerless to Pr tect Populace.

Paris, July 4.—An amazing reign terror in Barcelona and the surroun ing region, in the course of whi five Frenchmen were murdered gunmen of the Spanish Labor part will form the subject of an interp lation in the near future by Depu Emanuel Brousse. He will ask t Government, the Matin says, to ta steps to insure the protection of t lives and properties of French ci zens in Spain, in view of the imp tence of the Spanish authorities.

The interpellation will be none t less urgent because German indu trialists have been wholly untroubl by what looks like an organized ca paign of murder.

A typical case occurred early th month. Francois Lefevre, the Fren manager of a metallurgical conce in Barcelona, had occasion to dismi a 20-year-old employee, a Spania named Porch. A week later, at elev o'clock in the morning, while wo was in full swing, Porch walked co ly into Lefevre's office and shot hi dead in front of his terrified clerks a secretary. Porch then departed wi t molestation and no attempt to ar st him has been made. Four oth French industrial managers have be murdered in Spain for equally trivi reasons in the last two months wi out anyone having been arrested, a twelve others have been forced leave the country by threats of similar fate.

Protection Refused.

Not long ago the French cons and a delegation from the Chamb of Commerce demanded protecti from the military governor of Bar lona, General Anido, who is alleg to have replied that it was all could do to protect his own life fr labor malcontents.

His civil colleague, Mayor Dome go, was not even successful to th extent. A fortnight ago, while dr ing his automobile in the princi street of Barcelona, he was surrou ed by a group of workers and ma the target of a hail of bullets, one which passed through his body and is now lying between life and deatt

The following day three well-kno syndicalists were unexpectedly leased from Monjuich prison, whe they had been held since the first March. On their way home all thr were shot dead by persons unknow Their labor comrades attributed killings to police reprisals, with result that death warnings have n been received by the majority of t municipal authorities and the prin pal businessmen.

A state bordering on panic preva among the population, as is illustr ed by an incident which occurred o side the Lyceum Theatre, in the ma street of Barcelona, a few days ago

The engine of a motor cycle, su denly gave vent to a series of loud e plosions. Immediately there was mad rush for shelter on every si Cafe tables and flower stalls we upset by the panic-stricken mob. T increased the confusion, to which t civil guards and carabiniers put t finishing touch by firing their rifles a revolvers indiscriminately in all rections.