

Investment Opportunities

| | Due | To Yield |
|-----------|---------|----------|
| St. John | 6% 1948 | 5.95% |
| St. John | 5% 1934 | 6% |
| Manitoba | 6% 1928 | 6 1/8% |
| Montreal | 6% 1922 | 6 1/2% |
| Dalhousie | 5% 1935 | 6 3/4% |
| Winnipeg | 5% 1922 | 6 3/4% |
| Saskatoon | 5% 1944 | 6 3/4% |
| Edmonton | 5% 1933 | 6 3/4% |

Full Particulars on Request

Eastern Securities Company, Limited.

ST. JOHN, N. B. HALIFAX, N. S.

N. Y. QUOTATIONS.

(McDOUGALL & COWANS.)

Open High Low Close

| | | | | |
|---------------|---------|---------|---------|---------|
| Am Beet Sug | 71 1/2 | 72 | 71 1/2 | 72 |
| Am Car Ry | 77 1/2 | 78 1/2 | 77 1/2 | 78 1/2 |
| Am Loco | 61 1/2 | 63 | 61 1/2 | 63 |
| Am Sug | 101 1/2 | 103 | 101 1/2 | 103 |
| Am Smelt | 76 1/2 | 78 1/2 | 76 1/2 | 78 1/2 |
| Am Steel Py | 63 1/2 | 65 | 63 1/2 | 65 |
| Am Wool | 52 1/2 | 53 1/2 | 52 1/2 | 53 1/2 |
| Am Tele | 100 1/2 | 102 1/2 | 100 1/2 | 102 1/2 |
| Anaconda | 65 | 66 1/2 | 65 | 66 1/2 |
| Am Can | 43 1/2 | 44 1/2 | 43 1/2 | 44 1/2 |
| Arch | 83 1/2 | 85 | 83 1/2 | 85 |
| Balt and Ohio | 51 1/2 | 52 1/2 | 51 1/2 | 52 1/2 |
| Bald Loco | 76 1/2 | 78 1/2 | 76 1/2 | 78 1/2 |
| Beth Steel | 77 1/2 | 79 1/2 | 77 1/2 | 79 1/2 |
| Butte and Sup | 20 | 21 | 20 | 21 |
| Ches and Ohio | 54 1/2 | 56 1/2 | 54 1/2 | 56 1/2 |
| Chino | 40 1/2 | 42 | 40 1/2 | 42 |
| Consolidated | 66 1/2 | 68 1/2 | 66 1/2 | 68 1/2 |
| Can Pac | 137 1/2 | 139 1/2 | 137 1/2 | 139 1/2 |
| Distillers | 46 1/2 | 48 1/2 | 46 1/2 | 48 1/2 |
| Cruc Steel | 63 1/2 | 65 1/2 | 63 1/2 | 65 1/2 |
| Erie Com | 14 1/2 | 15 1/2 | 14 1/2 | 15 1/2 |
| Erie 1st Pfd | 89 | 90 | 89 | 90 |
| Gr Nor Pfd | 89 | 90 | 89 | 90 |
| Gen Elec | 140 | 142 | 140 | 142 |
| Gr Nor Ore | 27 1/2 | 28 1/2 | 27 1/2 | 28 1/2 |
| Indus Alcohol | 125 1/2 | 127 1/2 | 125 1/2 | 127 1/2 |
| Gen Motors | 118 | 120 1/2 | 118 | 120 1/2 |
| Inspira Corp | 47 1/2 | 49 1/2 | 47 1/2 | 49 1/2 |
| Kans City Sou | 15 1/2 | 16 1/2 | 15 1/2 | 16 1/2 |
| Kenneb | 31 1/2 | 32 1/2 | 31 1/2 | 32 1/2 |
| Lehigh Val | 33 1/2 | 34 1/2 | 33 1/2 | 34 1/2 |
| Mer Mar Pfd | 94 1/2 | 96 1/2 | 94 1/2 | 96 1/2 |
| Mer Petrol | 93 1/2 | 95 1/2 | 93 1/2 | 95 1/2 |
| Midvale Steel | 46 1/2 | 48 1/2 | 46 1/2 | 48 1/2 |
| NY NH and H | 28 1/2 | 29 1/2 | 28 1/2 | 29 1/2 |
| NY Cent | 68 1/2 | 69 1/2 | 68 1/2 | 69 1/2 |
| Nor Pac | 81 1/2 | 83 1/2 | 81 1/2 | 83 1/2 |
| Penn | 44 1/2 | 46 1/2 | 44 1/2 | 46 1/2 |
| Press St Car | 58 | 59 | 58 | 59 |
| Read Com | 80 1/2 | 82 1/2 | 80 1/2 | 82 1/2 |
| Repub Steel | 80 1/2 | 82 1/2 | 80 1/2 | 82 1/2 |
| St Paul | 38 1/2 | 39 1/2 | 38 1/2 | 39 1/2 |
| Sou Pac | 32 1/2 | 33 1/2 | 32 1/2 | 33 1/2 |
| Southern | 20 1/2 | 21 1/2 | 20 1/2 | 21 1/2 |
| Studebaker | 38 1/2 | 39 1/2 | 38 1/2 | 39 1/2 |
| Union Pac | 118 1/2 | 120 1/2 | 118 1/2 | 120 1/2 |
| U S Steel | 91 1/2 | 93 1/2 | 91 1/2 | 93 1/2 |
| U S Rub | 51 1/2 | 52 1/2 | 51 1/2 | 52 1/2 |
| Utah Cop | 78 1/2 | 80 1/2 | 78 1/2 | 80 1/2 |
| U S Steel Pfd | 110 | 111 | 110 | 111 |
| West Union | 95 1/2 | 96 1/2 | 95 1/2 | 96 1/2 |
| Westinghouse | 40 1/2 | 42 | 40 1/2 | 42 |

N. Y. COTTON MARKET

(McDOUGALL & COWANS.)

| | High | Low | Close |
|------|-------|-------|-------|
| Jan. | 28.05 | 26.70 | 26.72 |
| May | 30.30 | 28.30 | 28.30 |
| July | 29.85 | 28.00 | 28.38 |
| Oct. | 28.60 | 26.75 | 27.10 |
| Dec. | 28.15 | 26.75 | 26.88 |

CHICAGO PRODUCE

(McDOUGALL & COWANS.)

| |
|---|
| Chicago, April 18.—CORN—No. 2 yellow, 1.55 to 1.73; No. 3 yellow, 1.60 to 1.65; No. 4 yellow, 1.45 to 1.55. |
| OATS—No. 3 white, 85¢ to 89¢; standard, 83¢ to 90¢. |
| RYE—No. 2, \$2.40 to \$2.50. |
| BARLEY—\$1.40 to \$1.75. |
| TIMOTHY—\$2.00 to \$3.00. |
| CLOVER—\$18.00 to \$23.00. |
| PORK—Blank. |
| LARD—\$25.15. |
| RIBS—\$23.00 to \$23.50. |

TORONTO PRODUCE

(McDOUGALL & COWANS.)

| |
|--|
| WHEAT—Ontario No. 2 winter, \$3.22 basis in store Montreal; Manitoba No. 1 northern, \$2.30, including 2 1/2% tax in store Fort William; No. 2 northern, \$2.20, ditto; No. 3 northern, \$2.17, ditto. |
| OATS—Canadian western No. 2, 89¢ in store, Fort William; No. 3 Canada western, 86¢, ditto; Ontario No. 2 white, \$1.10 to \$1.20, according to freight; No. 3 white, 90¢ to 91¢, ditto. |
| CORN—American No. 3 yellow, 1 1/2¢ dried, \$1.90. |
| PEAS—No. 2, \$3.60 to \$3.70, according to freight. |
| RYE—\$2.45. |
| BARLEY—\$1.40 to \$1.55, outside for malting. |
| BUCKWHEAT—\$1.80 to \$1.82 shipping points. |
| FLOUR—Manitoba war quality, \$11.10 in bags; Ontario war quality, \$10.80, Toronto and Montreal. |
| MILFEED—Manitoba bran, \$35.40. |
| SHORTS—shred and shreds, \$10.00 per ton; shorts, \$40.40 car lots delivered Montreal. |

THE NEW ENGLAND TROLLEY FARES ARE ADVANCED

Electric Car Lines Allowed to Raise Price of Rides to Six Cents.

NEW HAVEN RAILROAD WILL BE BENEFITTED

The Big System was Practically on the Verge of Bankruptcy.

(McDOUGALL & COWANS.)

New York, April 18.—Attention is being directed in conservative stock exchange quarters to the point that time demands show an easing tendency. It is ascribed to the operations of the war finance corporation to some extent.

Predictions are being made that this situation will continue to improve. Easier money would induce investment operations on a considerably larger scale than has been seen recently, according to prominent banking interests, and from information obtained such buying would extend into the steel group, including U. S. Steel and Bethlehem Steel which are more in favor since the announcement of Schwab's appointment.

Political comment in regard to public utility interests is reported from several well informed channels to be undergoing a further change from antagonism toward a more liberal attitude that promises to modify handicaps and increase financing allowances as well as selling costs.

A careful computation of Erie's average net income for past three years says a well known house, discloses a balance available for dividends as follows: \$10.75 for the first preferred, \$28.70 for the second preferred and more than \$2 for the common.

A New England speculative investment channel says it has advice that trolley fares throughout that territory have now been generally advanced, and this news which should operate favorably in connection with New Haven as well as the public utility people.

Low priced railroad stocks are being quietly bought during reactions in the general market, according to reports received from financial interests identified with properties like New Haven and Frisco.

Considering the performance of the stock market in the face of the unfavorable news from the British Mesines battlefield, the main incentive to buy would at the moment appear to lie in the fact that prices practically ignore most sensational bad developments. Even further progress toward the channel might have little effect beyond a dip and recovery. Such being the case, the speculator would buy on weakness, expectant of rapid rise on any favorable news which is about due the ordinary course of action and reaction. Equipments, Oils, Shipping shares and Coppers would appear to offer the best buying opportunities.

Ann. Can may go higher.

N. Y. F. B.

MONTREAL SALES.

(McDOUGALL & COWANS.)

Morning

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|--|
| Montreal, Thursday, April 18th. |
| Steel Canada Pfd—5 @ 89 1/2, 1 @ 90. |
| Steamships Com—110 @ 42. |
| Steamships Pfd—26 @ 76. |
| Dom Textile—10 @ 85 1/2. |
| Can Cen Pfd—5 @ 90 1/2. |
| Steel Canada—60 @ 58 1/2, 50 @ 58 1/2. |
| Dom Iron Pfd—15 @ 90. |
| Dom Iron Com—70 @ 60. |
| 1925 War Loan—1,000 @ 92 1/2. |
| 1931 War Loan—500 @ 92 1/2. |
| Lake Woods—15 @ 130. |
| Laurentide Pulp—75 @ 159 1/2. |
| Laurentide Power—50 @ 52 1/2. |
| Lyall—25 @ 74. |
| Spanish River—5 @ 14. |
| Brompton—1 @ 48 1/2, 100 @ 43. |
| Bank of U. S.—2 @ 248. |
| Union Bank—1 @ 149. |
| Can Cotton—5 @ 58 1/2. |

Afternoon.

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|---|
| Steel Canada Pfd—20 @ 90 1/2. |
| Steamships Com—15 @ 42. |
| Steamships Pfd—30 @ 76, 10 @ 76 1/2. |
| Dom Textile—200 @ 85, 100 @ 86 1/2, 50 @ 86 1/2. |
| Can Cen Com—250 @ 59 1/2, 50 @ 59 1/2, 320 @ 60, 25 @ 60 1/2. |
| Steel Canada—50 @ 58 1/2, 60 @ 58 1/2, 125 @ 59, 25 @ 59 1/2, 110 @ 59 1/2. |
| Dom Iron Com—50 @ 60, 25 @ 60 1/2, 5 @ 60 1/2. |
| Civic Power—50 @ 79 1/2. |
| 1931 War Loan—1,000 @ 92 1/2. |
| Can Car Com—25 @ 30 1/2, 75 @ 30, 25 @ 30 1/2. |
| Can Car Pfd—100 @ 71. |
| General Electric—15 @ 101 1/2. |
| Laurentide Pulp—50 @ 160. |
| Ontario Steel—50 @ 28, 95 @ 28 1/2, 25 @ 28 1/2. |
| Laurentide Power—70 @ 53 1/2, 25 @ 52 1/2, 40 @ 53. |
| Lyall—200 @ 74. |
| Maple Milling Co—50 @ 54. |
| Brompton—150 @ 43 1/2. |
| Trans Power—25 @ 24 1/2. |
| Penmans Ltd—5 @ 74. |

| | | |
|---------------------|----------|----------|
| Brazilian L H & P | 35. | Ask. |
| Canada Car | 30. | 35. |
| Canada Car Pfd | 70 1/2. | 73. |
| Canada Cement | 60. | 60 1/2. |
| Canada Cement Pfd | 90 1/2. | 91. |
| Can Cotton | 60 1/2. | 60 1/2. |
| Dom Iron Pfd | 90. | 91. |
| Dom Iron Com | 60 1/2. | 60 1/2. |
| Dom Tex Com | 84 1/2. | 85. |
| Laurentide Paper Co | 160 1/2. | 160 1/2. |
| MacDonald Com | 14 1/2. | 14 1/2. |
| Ogilvie | 170. | 170. |
| Penman's Limited | 73. | 74. |
| Quebec Ry | 112 1/2. | 113. |
| Shaw W & P Co | 112 1/2. | 113. |
| Spanish River Com | 12 1/2. | 12 1/2. |
| Steel Co Can Com | 59 1/2. | 59 1/2. |

LONDON MARKET QUITE CHEERFUL

Money Abundant and Discount Rates Quiet.

London, April 18.—The stock market maintained a cheerful tone today and investment issues retained their firmness. Spanish bonds were pressed for sale and lost eight points. Tin mines responded to an upward movement in the metal and shipping stocks were harder. Elsewhere the market was quietly steady.

Money was abundant and discount rates were quiet.

QUOTATIONS IN ST. JOHN MARKET

The market has remained steady during the last week and has been marked by few changes. Molasses, the only article in groceries that has changed, has advanced in price from 57 and 58 cents to 58 and 60 cents. Potatoes, American clear, is lower, being quoted at from \$64.00 to \$66.00. Case eggs are now down to 40 and 41 cents and fresh eggs 45 cents. Pork is selling from 24 to 25 cents and veal 12 to 13 cents. Potatoes per barrel are \$22.50 to \$25.00. In fruits, dates, new, have advanced from 17 to 20 cents and lemons have dropped from \$8.00 and \$10.00 to \$6.00 and \$7.00. Gas-pereaux are \$4.00 per 100 lbs.

Groceries.

| | | |
|----------|-------|-------|
| Sugar— | | |
| Standard | 99.05 | 99.10 |
| Yellow | 8.55 | 8.60 |
| Rice | 9.50 | 9.60 |
| Tapio | 0.17 | 0.18 |

| | | |
|-------------------|-------|-------|
| Yellow-eyed | 10.50 | 10.60 |
| White | 9.75 | 10.00 |
| Cream of Tartar | 0.73 | 0.81 |
| Molasses | 0.58 | 0.58 |
| Pass split, bags | 10.50 | 11.00 |
| Barley, put, bags | 6.50 | 6.75 |
| Cornmeal, grain | 0.90 | 1.40 |

| | | |
|----------------------|----------|----------|
| Choice, seeded | 0.12 1/2 | 0.12 1/2 |
| Pancake, seeded | 0.12 1/2 | 0.12 1/2 |
| Salt, Liverpool, put | 2.10 | 2.15 |
| Soda, clear | 4.35 | 4.40 |

Canned Goods.

| | | |
|--------------------|-------|-------|
| Corn, per doz | 2.50 | 2.55 |
| Beans— | | |
| Black | 2.40 | 2.95 |
| String | 2.50 | 2.95 |
| Tomatoes | 2.50 | 2.95 |
| Corned Is. | 4.00 | 4.35 |
| Corned Is. | 3.00 | 3.25 |
| Pineapple, sliced | 3.00 | 3.00 |
| Peaches, 25 | 2.20 | 2.30 |
| Plums, Lombard | 2.00 | 2.05 |
| Raspberries | 3.10 | 3.20 |
| Salmon—(Per case). | | |
| Salmon | 11.00 | 11.25 |
| Coboes | 13.75 | 14.00 |
| Glans | 7.50 | 7.75 |
| Oysters—(Per doz.) | | |
| 12 | 2.25 | 2.30 |
| 12 | 2.50 | 2.50 |
| Tomatoes | 3.10 | 2.75 |
| Strawberries | 3.70 | 2.10 |

Flour.

| | | |
|---------------------|-------|----------|
| Government standard | 0.00 | 12.05 |
| Ontario | 11.95 | 12.00 |
| Ontario, standard | 0.00 | 0.00 |
| (No quotation). | | |
| Oatmeal, rolled | 0.00 | 13.00 |
| Provisions. | | |
| Pork, Am. clear | 64.00 | 66.00 |
| Beef, Am. clear | 54.00 | 56.00 |
| Lard, pure | 0.82 | 0.82 1/2 |
| Lard, comp, tubs | 0.27 | 0.27 1/2 |

Meats, Etc.

| | | |
|------------------|------|----------|
| Beef— | | |
| Western | 0.17 | 0.19 1/2 |
| Country | 0.12 | 0.16 |
| Butchers' | 0.16 | 0.20 |
| Eggs, case | 0.40 | 0.41 |
| Eggs, fresh | 0.40 | 0.41 |
| Spiced ham | 0.00 | 0.25 |
| Pork | 0.24 | 0.25 |
| Veal | 0.12 | 0.15 |
| Mutton | 0.18 | 0.20 |
| Butter— | | |
| Tub | 0.40 | 0.44 |
| Pink | 0.24 | 0.25 |
| Chicken | 0.00 | 0.45 |
| Fowl | 0.35 | 0.40 |
| Potatoes, barrel | 2.25 | 2.50 |

Fruits, Etc.

| | | |
|----------------------------|-------|-------|
| Almonds | 0.24 | 0.35 |
| Bananas | 2.50 | 5.00 |
| N. S. Apples | 2.50 | 5.00 |
| Walnuts | 0.25 | 0.26 |
| Dates, new | 0.00 | 0.20 |
| Filberts | 0.22 | 0.23 |
| Lemons | 6.00 | 7.00 |
| Cal. Oranges | 2.00 | 2.50 |
| Canadian Oranges | 0.00 | 2.50 |
| Peanuts, roasted | 0.20 | 0.25 |
| Cod— | | |
| Medium | 0.25 | 0.30 |
| Finnan Haddies | 0.00 | 0.14 |
| Herring— | | |
| Gr. Manan, 1/2-bbls. | 0.00 | 0.00 |
| Herring, kippered, box | 0.25 | 0.30 |
| Haddock | 0.00 | 0.12 |
| Halibut | 0.00 | 0.22 |
| Gaspereau, 100-lb. lots | 0.00 | 4.00 |
| Oats, Feed, Etc. | | |
| Oats, per bushel | 1.15 | 1.20 |
| Oats, car lots, bush | 1.10 | 1.15 |
| Bran, car lots, bags | 48.00 | 49.00 |
| Hay, car lots, ton | 15.00 | 17.00 |
| Middlings, small lots | 49.50 | 50.00 |
| Oils, Etc. | | |
| Royalite | 0.00 | 0.19 |
| Premium motor gas- | | |
| Roll | 0.00 | 0.34 |
| Palatine | 0.00 | 0.32 |
| Turpentine | 0.00 | 0.77 |
| By barrel, \$3.00 charged. | | |
| Hides, Skins, Etc. | | |
| Hides, green | 0.00 | 0.10 |
| Hides, salted | 0.00 | 0.11 |
| Calfekins | 0.35 | 0.36 |
| Lambkins | 2.00 | 2.50 |
| Wool, washed | 0.75 | 0.80 |
| Wool, unwashed | 0.00 | 0.00 |
| Tallow | 0.10 | 0.12 |

BRITISH TRADE

London, April 18.—The Board of Trade figures for March show a decrease in imports of £28,000,000 over last year and a decrease in exports of £3,100,000. The principal increases in imports were: Wood, £7,000,000; raw materials, £11,000,000, of which cotton accounted for £7,000,000. The chief decrease in exports were in manufactured articles.

CANADIAN PACIFIC STOCK STRONGER IN NEW YORK

C. P., U. P. and Lehigh Valley Advance from One to Two Points.

TRADING IS DULL AND NARROW AS A RULE

In First Half of Session, but Broadens Perceptibly in Afternoon.

New York, April 18.—The stock market's extreme dependence upon the war situation was strikingly emphasized in the course