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Hewson Pure Wool Textile 6's with common stock bonus.
Trinidad Consolidated Telephones 6's.
Nova Scotia Steel & Coal 5's.
Nova Scotia Steel & Coal 6 p. c. Debenture Stock.
Maritime Telegraph and Telephone 6's.

F. B. McCURDY & CO.,
Members Montreal Stock Exchange.
Halifax, Montreal, St. John, Sherbrooke, Kingston, Ottawa, Sydney, Charlottetown and St. John's, Nfld.

Investment Bonds

This is the title of our Quarterly Booklet just issued.
It contains many attractive and secure issues. Why not consult us about your "Investment Needs" and have a Copy.

EASTERN SECURITIES CO., LTD.,
Investment Bankers
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INCORPORATED 1851
Assets, $3,213,438.28
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REAL ESTATE
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CHARTERED ACCOUNTANT
54 PRINCE WILLIAM STREET
Telephone Connection St. John and Rothesay

CLOSING COTTON LETTER.

By Direct Private Wires to J. C. Mackintosh & Co.

New York, Jan. 6.—At its highest the leading options touched last night's closing figures but the forenoon trading was unimportant. Around noon there was considerable pressure as a result of the unsatisfactory tenor of spot advices, together with reports that a considerable amount of cotton was headed this way for delivery on the January contracts. Later the market became very weak largely as the result of the supreme court's decision in the so-called cotton corner case. The court held that the Patten corner violated the anti-trust law, thus reversing the lower court's decision. This means that the defendants must stand trial on the indictment. The decline was augmented by later London cables stating that peace negotiations had been suspended. The market closed 5 to 6 points up from the lowest and from 9 to 15 points below last night's close. Current dealings, however, are confined largely to professional scalpers and switchers. Spot people seem willing to take cotton on every fair reaction.

JUDSON & CO.

KIDNEYS WERE SO SORE
DIDN'T KNOW WHAT TO DO.
GRAVEL AND SMALL STONES PASSED THROUGH THE URINE.

One of the most painful forms of kidney disease is Gravel or Stone in the Bladder, and is caused by the acid and lime in the blood uniting and forming a gritty substance which lodges in the inner surfaces of the kidneys or bladder, and sets up a painful irritation.

To relieve these terrible pains it is necessary to keep the kidneys healthy for healthy kidneys secret fluids that dissolve the gravel and stones, and they pass out through the urine harmlessly and without pain.

Mrs. Elmire Baldwin, Windsor, Ont., writes:—"I was so weak I could not do my own work. I tried many doctors, and every one of them told me to go to some institution. Reading of Doan's Kidney Pills, I tried them, and am now well, and can recommend them to all. My kidneys were so sore I did not know what to do, but after using the Doan's Kidney Pills, you would be surprised at all the gravel and small stones that passed through my urine. Now I am well and able to do my own work."

Doan's Kidney Pills are 50 cents per box, 3 boxes for $1.25, at all dealers, or mailed direct on receipt of price by The T. Milburn Co., Limited, Toronto, Ont. When ordering direct, specify "Doan's."

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Jan. 6.—OATS—Canadian western No. 2, 43 to 43½; extra No. 1 feed, 42 to 42½; No. 2 local white, 41; No. 3 local white, 40; No. 4 local white, 39.

FLOUR—Manitoba spring wheat patents firsts, 5.40; seconds 4.90; strong bakers 4.70; winter patents choice, 5.35; straight rollers 4.95 to 5.00; straight rollers in bags 2.35 to 2.40.

MILLFEED—Bran $21; Shorts $24; Middlings $28 to $30; Mouillie, $30 to $35.

HAY—No. 2 per ton car lots, $14.50 to $15.00.

POTATOES—75 to 90 cents.

CLOSING STOCK LETTER.

By Direct Private Wires to J. C. Mackintosh & Co.

New York, Jan. 6.—The market opened with a strong tone and maintained fair advances in the general list till noon when the U. S. Supreme Court convened. After a period of waiting Union Pacific and other leading stocks broke sharply in response to the court's opinion that a distribution of the Union Pacific holdings of S. P. to their stockholders of the former company would not conform to the spirit of the court's former decree. This decision eliminated one element of uncertainty but left the whole matter practically as before. It appears that new plans will now have to be submitted to the lower court to be passed upon and that the decision of that court whatever it may be will have to be affirmed or reversed by the higher tribunal. It is impossible to predict just when the question will be finally disposed of. The court handed down some decisions of minor importance to the financial community among which its reversal of the ruling of the lower court's decree in the so-called cotton corner case. These items of news were supplemented by the introduction of a bill in congress to establish an industrial commission to supervise the affairs of large corporations doing an interstate business and by the resumption of the Pujo inquiry. Withal the day's news was disspiriting to those who believed that the market was in a technical position to advance on favorable news. As it is the factors of uncertainty in the situation have been largely discounted, but these tend nevertheless to hold fresh buying in check.

LAIDLAW & CO.

CLOSING LETTER.

Furnished by F. B. McCurdy & Co., Members Montreal Stock Exchange.

Montreal, Jan. 6.—The situation in Tramway and Power stocks is arousing considerable attention on the street. The strength in these stocks has taken place along with the apparent conflict between the company and the Public Utilities Commission and the attack of the Montreal Herald upon the corporation together with the suit of six of the directors against that paper for $650,000. Under ordinary circumstances all these events of an unfavorable rather than of a favorable character might be expected to have a bearish effect upon the stock rather than the opposite. Tramway stock, however, has strengthened up in a most remarkable manner and at the close today was quoted at 163 to 190. The very width of this range is evidence of the existance of somewhat peculiar conditions.

F. B. McCURDY & CO.

CURRENT PRICES OF NEW YORK MARKET

By Direct Private Wires to J. C. Mackintosh & Co.

	P'rious	High	Low	Close
Am Cop.	79	79⅝	77⅜	77⅝
Am Bet Sug.	39⅞	40	38½	39
Am C and F.	....	56	55⅞	56
Am Loco.	....	44½	43	43
Am S and R.	73½	73½	72	72
Am T and T.	....	139⅝	139½	139½
Am Sug.	116	116½	116⅛	116⅛
An Cop.	....	40¼	39⅝	39⅝
Atchison.	105⅞	106⅜	105¾	105¾
B and O.	....	106⅛	104⅞	104⅞
C P R.	263⅞	264½	262	262
C and O.	....	79½	78¼	78¼
C and Gr W.	....	115⅜	11[illegible]	114⅜
C and N W.	....	138	137	137
Col F and I.	....	34	34	34
Chino Cop.	....	47	46¼	46¼
Erie.	32⅛	32½	31¼	31¼
Con Gas.	....	140½	140⅛	140⅜
Gen Elec.	....	184½	183½	183½
Gr Nor Pfd.	130⅜	131⅜	130⅛	130⅜
In Harvester.	111½	111	110⅜	110⅜
Ill Cent.	117	....	....	....
Int Met.	18½	18¼	18⅛	18⅛
L and N.	....	141⅛	141	141
Lehigh Val.	167	167¾	165¾	165¾
Nev Con.	....	19½	19⅜	19⅜
M, K and T.	....	28¼	28	28¼
Miss Pac.	41¾	42⅛	41½	41½
N Y Cent.	....	108⅝	108	108
NY, O and W.	....	31½	31½	31½
Nor Pac.	121½	122⅝	120⅞	120⅞
N and W.	....	113½	113½	113½
Penn.	122⅞	122⅞	122⅝	122⅝
Peo Gas.	....	115	114½	114½
Reading.	167¼	168⅜	165½	165¾
Rock Isld.	24	....	....	....
So Pac.	106½	106⅜	104½	104¾
Soo.	140½	....	....	....
Sou Ry.	....	28	27⅝	27¾
Utah Cop.	59½	59¾	58½	58½
Un Pac.	160⅞	162¾	158¾	158⅝
U S Rub.	62¾	63½	62¾	62¾
U S Stl.	68½	68¾	66⅞	67
U S Stl Pfd.	110	110⅝	110⅛	110⅛
Vir Chem.	....	42½	42½	42½
West Elec.	....	78¾	78¼	78¼

Total Sales—331,500 shares.

CHICAGO GRAIN AND PRODUCE MARKETS.

By direct private wires to J. C. Mackintosh and Co., St. John, N. B.

RANGE OF PRICES.

	High.	Low.	Close.
Wheat.			
May	92¼	91⅝	92
July	89⅞	89⅜	89⅝
Sept.	89	88⅜	88¾
Corn.			
May	49¾	48⅞	49⅝
July	50¾	50	50½
Sept.	51⅝	51	51⅝
Oats.			
May	33⅜	33⅛	33⅜
July	33⅜	33⅛	33⅜
Sept.	33¼	33⅛	33¼
Pork.			
Jan.	18.10	17.97	17.97
May	18.30	18.17	18.22

NEW YORK COTTON RANGE.

By direct private wires to J. C. Mackintosh and Co., St. John, N. B.

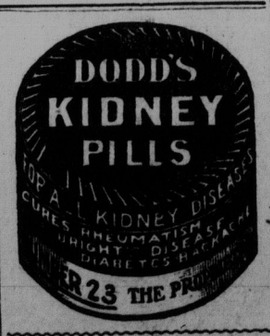
	High.	Low.	Close.
Jan.	13.07	12.84	92—93
Mar.	12.76	51	57—58
May	12.77	53	57—58
July	12.71	47	53—54
Aug.	12.59	44	41—43
Sept.	....	..	11.83—85
Oct.	11.80	67	69—70

Spot—13.20.

THE BOSTON CURB.

By direct private wires to J. C. Mackintosh and Co.

	Bid.	Ask.
Zinc	29¼	¾
East Butte	14¾	15
North Butte	32½	33
Lake	25	25½
U. S. Smelting	42¾	43
Franklin	8⅜	9
First National	2⅛	¼
Trinity	4¾	5
Davis	2	⅛
Isle Royale	32½	33
United Mining	10⅝	11
Quincy	77½	78
Mayflower	14	½
Osceola	103	104
United Fruit	181¼	182
Granby	69½	70



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HOWARD P. ROBINSON, President.
Telephone Main 2494.

DAY'S SALES ON MONTREAL MARKET

Furnished by F. B. McCurdy & Co Members of Montreal Stock Exchange 105 Prince William Street, St. John, N. B.

Morning Sales.

Cement, 10 @ 27 1-2.
Crown Reserve, 100 @ 345.
Canada Cotton, 25 @ 35.
Canada Cotton Pfd., 5 @ 77 1-2, 125 @ 7 1-4.
Converters, 1 @ 47,
C. P. R., 75 @ 264 1-2.
C. P. R. Rights, 100 @ 19 1-4, 83 @ 19 3-8, 16 @ 19 1-2, 45 @ 19 1-4.
Dominion Canners Pfd., 10 @ 102.
Spanish River Ufd., 36 @ 97 1-4, 2 @ 97 1-2, 15 @ 97 1-4.
Merchants Bank, 30 @ 193.
Illinois Pfd., 5 @ 91, 5 @ 90 3-4, 5 @ 91.
Coal Pfd., 5 @ 112.
Detroit, 16 @ 79, 100 @ 78 3-4, 25 @ 78 1-2, 25 @ 78 3-4, 25 @ 78 1-2, 25 @ 78 3-4.
Bell Phone, 30 @ 173.
Dominion Steel, 25 @ 58 1-4, 135 @ 58, 28 @ 58 1-2, 125 @ 58.
Dominion Canners, 50 @ 83 1-4.
Tucketts Pfd., 15 @ 95 1-2, 25 @ 96
Textile, 50 @ 82 1-2, 50 @ 82 3-4.
Montreal Power, 5 @ 235 1-2, 10 @ 235 3-4, 50 @ 237, 50 @ 237 1-2, 25 @ 237 3-4, 50 @ 238, 100 @ 238 1-2, 80 @ 238, 175 @ 238 1-2, 50 @ 238, 100 @ 239, 25 @ 238 3-4, 250 @ 238, 10 @ 237 3-4, 160 @ 238, 25 @ 237 3-4, 270 @ 237 1-4.
Nova Scotia Steel, 10 @ 86.
Shawinigan, 10 @ 147, 3 @ 146, 5 @ 148, 50 @ 149, 50 @ 149 1-2, 95 @ 149, 75 @ 148 1-2.
Spanish River, 10 @ 68 1-2.
Tucketts, 25 @ 61.
Lake of the Woods Pfd., 3 @ 115.
Ogilvie, 1 @ 125.
Penman's Pfd., 40 @ 87, 170 @ 88.
Ottawa Power, 25 @ 177, 75 @ 183
Pulp, 25 @ 227 1-2, 25 @ 228 1-2, 125 @ 229, 25 @ 228 1-2, 240 @ 228.
Rich. and Ontario, 35 @ 119, 25 @ 118 1-2, 25 @ 118 3-4, 25 @ 118 7-8.
General Electric, 10 @ 116 3-8.
Winnipeg, 15 @ 217 1-4.
Packers, 10 @ 156.
Lake of the Woods, 25 @ 130.
Tooke Pfd., 25 @ 92 1-2.
Tram Power, 1 @ 150, 25 @ 156, 2 @ 155, 14 @ 156, 50 @ 159, 2 @ 155, 161 @ 159, 5 @ 160.
Dominion Coal Bonds, 1,000 @ 99, 99 3-4.
Steel Co. of Canada Bonds, 500 @ 99 1-4.
Cement Bonds, 1,000 @ 100.
Tram Debentures, 6,800 @ 82.
Textile Bonds "A" 5,000 @ 98 1-2.
D'Hochelaga Bank, 25 @ 169.
Molson's Bank, 3 @ 203.
Royal Bank, 15 @ 223.

Afternoon Sales.

Cement, 100 @ 27 1-8.
Canada Car, 35 @ 82.
Cement Pfd., 1 @ 92 1-2.
Canada Cotton, 25 @ 35.
Canada Cotton Pfd., 25 @ 77.
Converters, 50 @ 48 3-4.
C. P. R., 100 @ 263.
C. P. R. Rights, 26 @ 19.
Illinois Pfd., 25 @ 91.
Detroit, 50 @ 78 3-4, 100 @ 79, 50 @ 78 3-4.
Dominion Steel, 25 @ 58.
Dominion Canners, 25 @ 83 1-8, 25 @ 83 1-2.
Paint Pfd., 21 @ 101.
Ottawa Power, 125 @ 184.
Steel Co. of Canada, 10 @ 28.
Montreal Power, 3 @ 237, 165 @ 237 1-2, 25 @ 238, 25 @ 237 3-4, 225 @ 238.
Pulp, 5 @ 229.
Spanish River, Pfd., 20 @ 97 1-4, 5 @ 97.
Shawinigan, 25 @ 148 1-2, 20 @ 148
Rich. and Ontario, 25 @ 119.
Tucketts Pfd., 25 @ 96.
Tram Debentures, 5,000 @ 82, 50 @ 82.
Textile, 125 @ 82 1-2, 6 @ 82 3-4.
Lake of the Woods, 50 @ 129 1-2.
Tram Power, 45 @ 162 1-2.
Bell Phone Bonds, 1,000 @ 100 1-2.
Molson's Bank, 13 @ 203.

MONTREAL UNLISTED SALES

Private wire telegram to F. B. McCurdy and Co., Members of Montreal Stock Exchange.

Morning.

Ames Holden—150 at 21.
Belding Paul Pfd—5 at 87.
Brazilian—25 at 94½; 25 at 95¼; 105 at 95½; 25 at 95⅝.
Canada Felt—50 at 23.
Canada Light—3 at 80.
McDonald—75 at 61¾; 20 at 62; 25 at 61⅞.
Brick—65 at 59½.
Mexican Northern—25 at 24.
Mex. Bonds—$500 at 62.
Tram Power—60 at 52; 75 at 52½; 35 at 53; 25 at 54; 25 at 54⅝; 75 at 54¼.
Wyagamack—20 at 38½; 475 at 38.
W. C. Power Bonds—$3,000 at 87.

Afternoon.

Wyagamack—100 at 38¼; 5 at 38;
Ames Holden—25 at 21.
Can. Felt—50 at 23½.
Tram Power—125 at 55; 30 at 54¾; 50 at 54¼.
McDonald Com—25 at 61½; 50 at 61¾; 30 at 62.
Brazilian—200 at 95¼; 5 at 95½; 125 at 95⅛; 50 at 95.

	Bid.	Ask.
Wyagamack	38⅝	38½
Ames Holden Pfd	79	80
Can. Felt	22¾	24
Tram Power	54¼	54½
McDonald	61¾	61½
Brazilian	95¼	95⅝

MONTREAL STOCKS.

Furnished by F. B. McCurdy and Co., Members of Montreal Stock Exchange.

	Ask	Bid
Can. Cement	27¼	27
Crown Reserve	350	345
Detroit United	78⅞	76¾
Dom. Steel	58	57¾
Laurentide	....	228¾
Mont. Power	238	237¾
Ottawa Power	184	183½
Rich. and Ont.	119½	119

TONE OF MARKET DEPRESSED AT CLOSE

New York, Jan. 6.—Quotations moved in an uncertain way on the stock exchange today, and speculative sentiment was confused, becoming more bearish as the session advanced. The tone of the market was firm in the early part of the day, but the supreme court ruling against the Union Pacific plan for distributing its Southern Pacific stock had a depressing effect. Union Pacific was the feature of the day's dealings. In the fore part of the session it was the strongest of the favorite stocks, rising two points. There was said to be some buying of this stock on the expectation that the supreme court would sanction the distribution plan, and the general market moved up fractionally with this stock, with Reading and Northern Pacific showing considerable strength. Some time before the supreme court's ruling was announced, however, there was a bear drive at Union Pacific, which depressed it sharply, but after a brief interval of unsettlement the market grew steadier. Hardly had the effect of this drive worn off when word came of the court's decision, and Union Pacific once more slumped quickly, falling more than four points below the high price of the day. Traders were uncertain as to the ultimate effects of the decision by the court and hesitated to take a definite stand, but as the day drew toward the close stocks were sold more heavily, and the low prices of the session were reached. Southern Pacific declined with Union Pacific, showing a two point loss. Steel sagged to a point below Saturday's close, but among the majority of standard stocks net changes at the close were comparatively small.

Further weakness is developed among specialties, which have been heavy recently, such as the Petroleum shares and Beet Sugar.

In the bond market there was an undercurrent of firmness. Total sales, par value, $2,550,000.

United States bonds were unchanged on call.

MARITIME PROVINCE SECURITIES.

Quotations Furnished by F. B. McCurdy & Co., Stock and Bond Brokers.

Miscellaneous.	Asked	Bid
Acadia Fire	100	98
Acadia Sugar Pfd.	105	100
Acadia Sugar Ord.	80	74
Brand. Henderson Com.	25	20
Cape Breton Elec. Com.	....	60
East. Can. Sav and Loan	140	136
Eastern Trust.	145	140
Hal. Fire	100	98
Hew. Pure Wool Tex. Pfd. with 40 p. c. bonus of common stock	100	98
Mar. Tel. and Tel. Com.	84	82
Mar. Tel. and Tel. Pfd.	106	103
N. B. Telephone	110	103
North Atlantic Fisheries Pfd. with bonus	100	96
N. S. Car 1st Pfd.	95	90
N. S. Car 2nd Pfd.	....	67
N. S. Car 3rd Pfd.	57	47
N. S. Car Com.	....	32
N. S. Clay Works Pfd.	95	90
N. S. Clay Works Com.	....	36
N. S. Fire	100	90
Stanfields Ltd. Pfd.	105	102
Stanfields Ltd. Com.	....	65
Trin. Cons. Tel. Com.	....	32
Trinidad Electric	74	70
Bonds.		
Brandram-Henderson 6s.	97½	94
C B Electric 5's	95½	93
Chronicle 6's	....	99
Hew Pure Wool Textile 6's with 30 p c Bonus	102	100
Maritime Tel 6's	108	105
N S Steel 1st Mortgage 5s	94½	92½
N S Steel Deb Stock	104	100
Stanfields 6's	102½	100
Trinidad Telephone 6's	100	98
Trinidad Electric 5's	92	88
Banks.		
Commerce	222	221½
Hochelaga	169¾	....
Molson's	....	202
Montreal	246	245½
Nova Scotia	265	263
Royal	....	222¾
Nationale	142	140
Union	....	150

THE BOSTON CLOSE.

Furnished by F. S. McCurdy & Co., Members Montreal Stock Exchange.

	Ask.	Bid.
Adventure	6	5¼
Allouez	41	40
Arcadian	2¾	2½
Arizona Comml	4	3¾
Boston Corbin	....	5½
Copper Range	18½	18
Daly West	52	51½
East Butte	4	3¾
Franklin	15	14¾
Granby	9	8⅝
Greene Cananea	70	69½
Giroux	9⅜	9
General Electric	3⅞	3¾
Hancock	23¾	23
Helvetia	100	75
Indiana	17	16
Inspiration	18½	18
Isle Royale	33	32½
LaSalle Copper	5½	5⅛
Lake Copper	25½	25
Michigan	2¼	1⅜
Miami	26¼	25¾
Mass Gas Cos	93	92½
Mass Gas Cos Pfd	96	94½
Mass Elec Cos	17	16½
Mass Elec Cos Pfd	93	92⅝
Mohawk	64	63
Nipissing	9	8⅞
North Butte	33	32¾
Old Dominion	55	54
Osceola	104	103
Quincy	78	77½
Shannon	13¼	13
Sup and Boston	2½	2⅜
Shoe Machy	27¾	27½
Shoe Machy Pfd	39¾	38½
Superior Copper	106½	106
Swift	37	35
Tamarack	5	4¾
Trinity	11	10⅝
Utah Cons	43	42¾
U. S. M. and Smeltg	49⅞	49⅝
U. S. M. and Smeltg Pfd	2¼	2⅛
U. Utah Apex	182	181¼
United Fruit	4½	3½
Winona	74½	..
Alaska	14⅛	14
BOSTON CURB STOCKS.		
Bay State Gas	23	22
Boston Ely	1⅛	1
Butte Cent	8	7¾
Chief	1⅞	1¾
Calaveras	3½	3
Castus	8	6
First National	2¼	2⅛
LaRose	2 13-16	2¾
Ohio	1⅛	1⅛

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An Investment House of extensive clientage and experience can be of great assistance to you. We will be pleased to place your name on our mailing list, it will obligate you to nothing, and will be of undoubted value to you.

We will be glad to send our January List to anybody for the asking.

J. C. MACKINTOSH & CO.,
Established 1873.
88-90 PRINCE WILLIAM STREET, ST. JOHN
Members Montreal Stock Exchange
FREDERICTON, HALIFAX. MONTREAL. NEW GLASGOW.

C.H.I.C.

Authorized Capital - $1,100,000.00
Assets - - - $325,000.00

Money Loaned at 5 per cent. simple interest. Ten years six months to repay

5%

Any sum here or repayment can be made any month of whole loan or any part without extra cost or bonus.

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To the Agents and Policy Holders:

The Anglo-American Montreal-Canada
Fire Insurance Companies

Please take notice that Messrs. William Thomson & Co. will not represent these offices after 31st December, 1912. MR. E. L. JARVIS, of St. John, N. B., has been appointed general agent for the Maritime Provinces.

Agents wishing to continue representing these companies will please communicate with the new general agent.

ANGLO AMERICAN FIRE INS. CO.
MONTREAL-CANADA FIRE INS. CO.

Insurance Co. of North America
Founded 1792.
JARVIS & WHITTAKER, Provincial Agents
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ACTS AS—Executor, Administrator, Trustee, Guardian.
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Rest and undivided profits over 1,800,000.00

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Memoirs

CHINA'S VICE TELLS OF WO TOUR

ATLANTIC VOYAG REPORTERS

PART IV.

That Li Hung Chang again with what he had acterized, crossing the I nel, as a "disordered sto the "eating of German perhaps to the "hofbi marck's," is evident fro try in his diary after ta arder at Liverpool:

Third day on a mad eating. I do not think to Germany again I wo with the Kaiser, Prince any other great man, t he would be agreeable my own foods in my ov find that my stomach so disordered in years. member that I was eve fore.

Dr. Gray, the ship's m says that I have been s ridiculous and most un nosis of my case, and i tate to tell him so. Dr not agree with Dr. Gra agreement gives me m ever in our Chinese me

The master of the ve very attentive to me, m than I really desired— feels as I have felt in days he wishes most c alone.

Tong-le says he has me to be so irritable, cook says he has bee please me. Poor fellow gered about the ship li with strong drink, one not any happier than seasick, for he can'det of foods, foreign and C experiencing the "Jens terward.

The sun is bright a and I am beginning ocean air. We will b tance to America by t me, I am also told that is quieter on the Ame

Fifth day out. If th this ship are a fair great mass of Americ they are a wonderful n are as polite as the Fr stare at one like the I not, pleased with the land's capital. They looks and in behavior fellows did actually t But the police were

For Coug Colds— Hoarsen Bronchi Loss of Vo Pains in the Ch and all Similar Throat Lung Troubl

National

Fl Ro Fla

JOHN Use Are you that may Johnson quickly troubles.

I. S. JOH