

WANTED
Tax Exempt Securities
In City St. John
Bonds Stocks or Bank Shares
Submit Your Offerings

Eastern Securities Co., Ltd.
INVESTMENT BANKERS.
W. F. MAHON, Managing Director.
92 Prince William Street.
Phone 2058. St. John, N. B.

EASTERN S.S. CO.

Reliable and Popular Route
BETWEEN
ST. JOHN AND BOSTON

Fares:
St. John to Boston \$3.50
St. John to Portland 3.00
State Rooms 1.00
Commencing December 1st.

Steel Steamship CALVIN AUSTIN. Complete Wireless Telegraph Equipment.
Leave St. John Thursdays at 9.00 a. m. for Eastport, Lubec, Portland and Boston.

Returning, leave Union Wharf, Boston at 9.00 a. m. and Portland at 5.00 p. m. for Lubec, Eastport and St. John. City Ticket Office: 47 King Street.

L. R. THOMPSON, T. P. and P. A.
WM. G. LEE, Agent, St. John, N.B.

FICKFORD & BLACK LINE

ST. JOHN, N. B., TO DEMERARA.

S. S. Oromo sails Jan. 4 for Bermuda, Montserrat, St. Lucia, St. Vincent, Barbados, Trinidad, Demerara.
S. S. Sobo sails Jan. 16 for Bermuda, St. Kitts, Antigua, Dominica, Barbados, Trinidad, Demerara.
S. S. Ororo sails Jan. 28 for Bermuda, Montserrat, St. Lucia, St. Vincent, Barbados, Trinidad, Demerara.
S. S. Luristan sails Feb. 9 for Bermuda, St. Kitts, Antigua, Dominica, Barbados, Trinidad, Demerara.
For passage and freight apply WILLIAM THOMPSON & CO. Agents, St. John, N. B.

MANCHESTER LINERS

From Manchester to St. John
Dec. 11—Man. Importer Jan. 7
Dec. 16—Man. Exchange Jan. 12
Dec. 23—Man. Spinner Jan. 19
Dec. 31—Man. Trader Jan. 16
Jan. 6—Man. Commerce Feb. 4
Jan. 20—Man. Corporation Feb. 11
and weekly from Manchester thereafter.
Steamers call at Philadelphia on passage to Manchester.
WILLIAM THOMPSON & CO.
Agents, St. John, N. B.

HAVANA DIRECT

Steamer Leucra January 18.
Steamer February 15.
And Monthly Thereafter.

WILLIAM THOMPSON & CO.,
Agents, St. John, N. B.

Furness Line

From London to St. John
Jan. 6—Shenandoah Jan. 21
Jan. 17—Rappahannock Feb. 4
Jan. 31—Kanawha Feb. 18
Feb. 14—Shenandoah Mar. 1
Feb. 28—Rappahannock Mar. 15
and fortnightly thereafter, dates subject to change.
Steamers have accommodation for a limited number of saloon passengers.
WM. THOMPSON & CO.

THE International Railway

Now Open For Traffic
Uniting CAMPBELLTON, at head of navigation on Baie Chaleurs with the ST. JOHN RIVER VALLEY at St. LEONARDS. At St. LEONARDS, connection is made with the CANADIAN PACIFIC RAILWAY for ED. MUNDSTON and points on the TEMISCOUATA RAILWAY, also for GRAND FALLS, ANDOVER, PERTH, WOODSTOCK, FREDERICTON, ST. JOHN, and WESTERN POINTS. Affording the shortest and cheapest route for FISH, LUMBER, SHINGLES, and FARM PRODUCTS, from BAIE CHALEURS and RESTIGOUCHE POINTS to the MARKETS of the EASTERN STATES. At CAMPBELLTON connection is made with trains of the INTERCOLONIAL RAILWAY. An Express train, with superior accommodation for passengers, is now being operated daily, each way, between CAMPBELLTON and ST. LEONARDS, and, in addition to the ordinary freight trains, there is also a regular accommodation train carrying passengers and freight, running each way on alternate days.
The International Railway Company of New Brunswick
January 3, 1911.

CANADIAN PACIFIC

St. John to Montreal
WEEK DAYS
AND
SUNDAYS
W. B. HOWARD, D.P.A., C.P.R., ST. JOHN, N. B.

SHIPPING FINANCE

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Jan. 19.—POTATOES.—The demand for potatoes is fairly good, and supplies are ample to meet all requirements. Sales of car lots of Green Mountain stock were made today at \$2.40, and in a jobbing way at \$1 per bag.

HAY—Choice hay continues in good demand, and as supplies are small, prices rule firm. Lower grades are in good supply and prices are easy. No. 1 choice hay, \$11.50 to \$12; extra No. 2 hay \$10.50 to \$11; ordinary No. 2 hay, \$9 to \$9.50; clover, mixed, \$7.50 to \$8; clover hay, \$6.50 to \$7, car lots.

OATS—Canadian Western, No. 2, 40½ to 41c, car lots ex store; extra No. 1 feed, 39½ to 40c; No. 3, 39 to 39½; No. 2 white, 38 to 38½; No. 3, local white, 37½ to 38; No. 4, local white, 36½ to 37.

FLOUR—Manitoba spring wheat patents, firsts, \$5.60; seconds, \$5.10; winter wheat patents, \$4.75 to \$5; strong bakers, \$4.90; straight rollers, \$4.35 to \$4.50, in bags \$2 to \$2.10.

FEED—Barley, car lots ex store, 49 to 50c; corn, American No. 3 yellow, 57 to 57½; mill feed, bran, Ontario, 19 to 20c; Manitoba, 18 to 20c; middlings, Ontario, \$22 to \$22.50; shorts, Manitoba, \$21 to \$22; moulted, \$20 to \$20.50.

CHEESE—Western, 11½ to 12½; eastern, 11¼ to 11½.

BUTTER—Choice, 23½ to 24c; seconds, 23½ to 25c.

MONTREAL STOCK EXCHANGE.

By direct private wires to J. C. Mackintosh and Company.

Can. Pac. Rail. 209½
Can. Convertibles 209½
Cement Co. 22½
Cement Pfd. 8½
Can. Ry. 24
Crown Reserve 24½
Detroit United 69½
Dom. Coal Pfd. 115
Dom. Steel Corp. 57
Dom. I. and S. Pfd. 101½
Duluth Superior 82
Hal. Elec. Trans. 140½
Illinois Trac. Pfd. 92
Lake Woods Com. 144
St. Paul & N.E. Mar. 137½
Mexican 86½
N. C. Com. 104½
Mont. St. Rail. 22½
Mont. H. and P. 14½
Mackay Pfd. 92
Mackay Pfd. 92
N. S. S. and C. Com. 88½
New Que. Com. 60½
Ottawa Power 133½
Ottawa Power 160
Penman 61
Porto Rico Com. 55
Rich. and Ont. Nav. 96½
Shawinigan 109½
Tor. St. Rail. 124½
Twin City Rpd. Trst. 110

NEW YORK COTTON MARKET.

By direct private wires to J. C. Mackintosh & Co.

High. Low. Close. Bid.
Jan. 19 14.64 14.60 14.60 14.60
March 14.82 14.76 14.77 14.78
May 15.04 14.93 14.93 14.93
June 15.00 15.01 15.01
July 15.00 15.01 15.01
Aug. 14.74 14.69 14.69 14.71
Oct. 13.40 13.35 13.35 13.36
Spot—14.90.

ELDER DEMPSTER S. S. LINE

For South African Ports

S. S. "Coaling" about Jan. 20th.

S. S. "Bendu" about Feb. 20th.

S. S. "Melville" about Mar. 20th.

S. S. "Bennin" about April 20th.

For passage or freight apply to J. H. SCAMMELL & CO., Agents.

DONALDSON LINE

GLASGOW AND ST. JOHN

From Glasgow to St. John
Dec. 17 S.S. Salacia Jan. 5th
Dec. 31 S.S. Indrani Jan. 14th
Jan. 14 S.S. Kastalia Jan. 21st
Jan. 21 S.S. Sarnia Feb. 9th
(And regularly thereafter.)
Passage rates cabin, \$45.00 and upwards; Steerage, eastbound, \$29.00; Westward, \$30.00.
Freight rates, etc., on application to THE ROBERT REFORM CO. LTD. Agents at St. John, N. B.

Dominion Atlantic Ry.

S. S. Yarmouth leaves Reed's Point Wharf daily at 7.45 a. m., connecting at Digby with trains East and West, returning arrives at 5.30 p. m., Sunday's excepted.

A. C. CURRIE, Agent.

NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Mackintosh & Co. Members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., (Chubb's Corner).)

Shares	Gold	Previous	High	Low	Close
Amalg. Copper	13400	64½	64½	63½	64½
Am. Best Sugar	2000	41	40½	40	40½
Am. Steel Foundries	100	53½	53½	53½	53½
Am. Cotton Oil	700	59	59½	59	59
Am. Loco.	300	40½	40½	40½	40½
Am. Sul. and Ref.	14700	78½	78½	77½	78½
Am. Talc. and Talc.	800	38½	38½	38	38½
Am. Talc. and Talc.	2100	143½	144½	143½	143½
Am. Talc. and Talc.	5000	104	104½	104	104½
Am. Talc. and Talc.	1100	107½	107½	106½	106½
Am. Talc. and Talc.	1800	77½	77½	77½	77½
Am. Talc. and Talc.	2300	208½	209½	207½	209½
Am. Talc. and Talc.	13000	83½	84½	83½	83½
Am. Talc. and Talc.	144½	145	145	145	145
Am. Talc. and Talc.	18400	126½	127½	126½	127½
Am. Talc. and Talc.	800	33½	33½	33½	33½
Am. Talc. and Talc.	5400	142	142½	141½	142½
Am. Talc. and Talc.	1200	168½	167½	167½	167½
Am. Talc. and Talc.	1500	28½	31	30½	30½
Am. Talc. and Talc.	500	151½	152	151	152
Am. Talc. and Talc.	2900	125½	126½	125	126½
Am. Talc. and Talc.	60	50	50	50	50
Am. Talc. and Talc.	1200	19½	19½	19½	19½
Am. Talc. and Talc.	900	147½	148½	147½	148½
Am. Talc. and Talc.	2400	18½	18½	18½	18½
Am. Talc. and Talc.	200	33½	33½	33½	33½
Am. Talc. and Talc.	1600	35½	35½	35½	35½
Am. Talc. and Talc.	1200	50	50	49½	50
Am. Talc. and Talc.	500	56½	56½	56½	56½
Am. Talc. and Talc.	17800	180	178½	178½	178½
Am. Talc. and Talc.	4300	111½	111½	110½	111½
Am. Talc. and Talc.	100	42	42½	42½	42½
Am. Talc. and Talc.	3600	118½	118½	118	118
Am. Talc. and Talc.	1200	107½	107	106½	106½
Am. Talc. and Talc.	1300	130	130½	130½	130½
Am. Talc. and Talc.	200	27½	27½	27½	27½
Am. Talc. and Talc.	1000	45½	45½	46½	46½
Am. Talc. and Talc.	62500	176½	177½	175½	176½
Am. Talc. and Talc.	200	37	37	36½	37
Am. Talc. and Talc.	300	72	72	72	72
Am. Talc. and Talc.	1700	118½	118½	118½	118½
Am. Talc. and Talc.	1800	64½	65	64½	65
Am. Talc. and Talc.	750	76½	76½	75½	75½
Am. Talc. and Talc.	211,500	372,000	372,000	372,000	372,000

Mercantile Marine

DAILY ALMANAC.

Friday, Jan. 20, 1911.

Sun rises 8.01 a. m.
Sun sets 5.08 p. m.
High water 1.47 a. m.
Low water 10.19 p. m.
Atlantic standard time.

PORT OF ST. JOHN.

Arrived—Jan. 19.

Str Shenandoah, 2492, Trinick, from London via Halifax, Wm Thomson and Co. gen. cargo.

Str Rosano, 2367, Paterson, from Sydney NS, RP and WF Starr, coal.

Schr Jennie A Stubbs (Am) 159, Dickson, from Calais Me. master, ballast.

Coastwise—Str Bear River, 70, Woodworth, Str River; Granville, 47, Collin, Annapolis, and cld.

Arrived—Jan. 19.

Schr Laura C Hall, 99, Rockwell, from Trinick, arrived yesterday from London via Halifax with a cargo of plaster here from New York for shipment to Australia, by the C P R str Whakatane has been towed into Purvis slip West End, to be laid up probably till spring or until navigation opens in the Avon river.

VESSLS BOUND TO ST. JOHN.

Steamers.

Bray Head, at Sydney, Dec 10.

Manchester Commerce, from Manchester, Jan 5.

England, from Barry, Jan 7.

Mount Temple from Antwerp, Jan 11.

Hesperian from Liverpool, Jan 13.

Kastalia from Glasgow, Jan 14.

Rapinod from London, Jan 17.

Corican from Liverpool, Jan 20.

LIST OF VESSELS IN PORT.

Steamers.

Bengore Head, 1619, Wm. Thomson & Co.

Leucra, 1949, Wm Thomson and Co.

Manchester Trader 2136, Wm Thomson and Co.

Whakatane, 3686, C. P. R. Co.

Schooners.

Eva C, 250, A. W. Adams.

Harry Miller, 246, A. W. Adams.

Harold J. McCarthy, 251, J. W. S.

Ida M Barton, 102, J. W. McAlary.

Nettie Shipman, 287, A. W. Adams.

Orozimbo, 121, A. W. Adams.

Peter C. Schultz, 373, A. W. Adams.

Repleas, 278, R. C. Elkin.

R Bowers, 273, R. C. Elkin.

Tay, 124, P. McIntyre.

T W Cooper, 150, A. W. Adams.

W E and W L Tuck, 395, J A Gregory.

W. S. M. Bentley, 364, J. W. Smith.

May 101½ 101½ 101½

Sept. 97½ 97½ 97½

May 50½ 50½ 50½

July 51½ 51½ 51½

Sept. 52½ 52½ 52½

May 34½ 34½ 34½

Sept. 33½ 33½ 33½

May 18.07 18.32 18.87

Jan. 29.50 29.42 29.45

July 18.65 18.40 18.40

SHARES BEING SOLD FOR PROFIT

New York, Jan. 19.—Liquidation for profits exercised a determining influence upon the stock market today. The movement was accompanied by a partial reversal of position on the part of the important traders who had accumulated stocks on the recent advance, and the closing of accounts from that quarter gave rather a bearish tone to the day. The movement was most pronounced in U. S. Steel, Reading, Norfolk and Western, Pennsylvania, New York Central and Amalgamated Copper.

After the opening there was a passing improvement particularly in the Coalers and Western Railroad. As the selling movement gathered volume the market relaxed wherever there was active trading, until the losses were general. While the more speculative issues were declining, unsuccessful efforts were made to advance some of the minor stocks. The market grew stronger in the late trading and closed near the final figures of yesterday.

Heaviness of U. S. Steel was associated with the publication of the recent address of Chairman Gary of the Steel Corporation to the gathering of steel manufacturers, wherein he exhorted them to maintain prevailing prices. Chairman Gary's address, in conjunction with the reduction in salary of the corporation's president, seemed in the minds of some, to foreshadow further and more general cuts in salaries and wages by the corporation. The strength of St. Paul was the most notable feature of the railway group, although no action was taken on the dividend rate by the executive committee today. Lack of developments in connection with the recent advance in Norfolk and Western probably was responsible for the set back in that stock.

Maintenance of the English bank rate provoked some disappointment, and sentiment was perhaps influenced by lack of favorable trade developments which were hoped for early in the year. Increasing ease of money is no longer a bullish factor, it being now generally recognized that this condition is largely, if not wholly due to business falling below expectations in yesterday's action of New England cotton manufacturers in favor of a 25 per cent. curtailment of output. Boston was responsible for bear rumors touching on the copper situation, and commission houses at that centre were sellers of the shares.

The listing of American Smelting in London was followed by an abrupt decline here, but with subsequent recovery. The recent activity in various telephone issues at higher prices, England, to take action on its discount rate, was the more surprising in view of the excellent showing in its weekly statement, its proportion of reserve to liabilities increasing from 47.83 to 51.23 per cent., with an increase of more than \$1,000,000 in the total reserve a almost \$9,000,000 in gold. The bank bought \$1,000,000 gold in the open market and shipped \$1,750,000 to South America and \$600,000 to India. The Bank of France reduced its loans and discounts over \$3,000,000 and increased its gold holdings by a nominal sum.

One of the first returns for December from important railroads was Baltimore and Ohio, which showed a net decrease of \$328,000, which is considerably above the average decrease for the last six months. The movement in bonds was less active and broad, operations falling much below the previous day, with an irregular tone. Total sales, par value, \$3,796,000.

MONTREAL

Morning Sales.

Bell Telephone, 15 @ 44.

Canadian Pacific Railway, 25 @ 390

208 3/4 @ 208 1/2, 50 @ 208 3/4, 50

@ 208, 25 @ 207 1/2, 150 @ 208.

Canadian Convertibles, 75 @ 40.

Cement, 25 @ 22 1/2.

Cement, 85 @ 87 1/4, 1 3/4 @

86, 28 3/4 @ 87.

Crown Reserve, 25 @ 240, 100 @ 242

500 @ 243.

Detrol United, 75 @ 69 1/2, 25 @

69 1/2, 150 @ 69 1/2, 25 @ 69 3/8, 25

@ 69 1/4, 25 @ 69 3/8, 15 @ 69 1/4, 75

@ 69.

Dominion Steel Corporation, 195 @

57, 25 @ 56 3/8, 50 @ 57, 75 @ 56 1/2,

150 @ 56 1/4, 25 @ 56, 25 @ 56 1/4,

50 @ 56, 25 @ 56 1/8, 10 @ 56, 25 @

56 1/4, 50 @ 56 1/2, 5 @ 56, 50 @ 56

1/4, 100 @ 56, 50 @ 55 7/8, 50 @ 55 1/2,