

GRAND RIVER

through the usual offices, and will ere long be finally sanctioned. The lands above mentioned, have been laid out by the Engineer in lots, in such a manner as to give the greatest possible advantages to the public, and to the company. Many of these lots and privileges have already been taken up, and it is to be expected that in the coming summer, they will be greatly in demand. The village lots have been divided into three classes, according to their contiguity to the work, or other natural advantages; and priced at £25, £15, and £10 respectively per 1.5 acre. The charge for water has been fixed at a certain price per cubic foot, according to the lift, amounting to £20 per annum for each saw, and £12-10 per annum for a single run of stones.

In the settlement of Indian claims, for lands occupied, destroyed or damaged by the company; the Directors have thought it expedient to assume a more liberal spirit, than was warranted by the arbitration of the 17th of October 1834. In this arbitration, the sales of compensation awarded to Indians, was far below the rates awarded to white persons for similar qualities of property, by the arbitration of the 19th of July 1832—on which latter arbitration the Company have acted, with regard to the property of the class specified. This difference of opinion, between the respective arbitrators, is merely noticed; but without any intention of impugning the motives, or questioning the validity of either. The Directors have come to the above conclusion, after a very mature deliberation. They think it but just, that similar value should be given, for similar qualities of property taken, without any distinction of nation or color; and they are also convinced, that the disbursement ordered in consequence (which is very trifling,) will be of essential benefit to the Company, in as much as it will have the effect of conciliating the Indians, who are the proprietors of three quarters of the stock, and also the occupiers of the land on the borders of the River; and will create a facility of transacting with them, any business which may arise in future, in either of those capacities.

The Directors have adopted the accompanying code of Bye-laws, for the internal government of the Company's affairs, in which they have endeavored to consult the interests of the public at large, as well as of the Company. They beg to call the attention of all whom it may concern to those Bye Laws, and also more particularly to the Table which follows them containing the rates of Tolls. These tolls have been fixed at the lowest rates which was possible, consistent with the obtaining of an adequate remuneration on the