

of the benefactions received applicable to general purposes is \$146,000."

On the other hand, the causes above referred to had so far diminished the income that the University was again threatened with a probable deficit at the end of the financial year, while many objects important to its maintenance are yet unprovided for.

In these circumstances, the Governors are desirous that, in order to prevent any reduction of the work now in progress, the friends of the University should consider the expediency of a farther increase of the endowment, so as to meet the probable deficit and to provide a surplus available for unforeseen emergencies and for additions demanded by the increase in the number of students. The greatest amount of relief would be given to the University by the donation of sums to be invested for general maintenance, and which might, if desired, be designated by the names of the donors.

In furtherance of this, the following suggestions are respectfully presented to those desirous of promoting the higher education :

"I. The University would grant to contributors to the general fund a free tuition for one student in the Faculty of Arts for every sum of \$1,000 contributed."

"II. If preferred by contributors, their donations may be devoted to certain special objects, all more or less chargeable, or likely to be chargeable, on the general fund, which would be relieved by their being provided with special endowments. The objects most important in this respect at present are the following :—

1. The Principalship.
2. The Librarianship.
3. The Chair of Hebrew, to which the attention of the friends of the Theological Colleges is specially directed.
4. The Chair of French.
5. The Chair of German.
6. The Assistant Professorship of Classics.
7. The Chair of Mathematics.