

YEAR

and Liquids... High... extreme react...

WHEAT

between One Lower... demand...

opening low... to short cover...

and barley... in good dem...

to \$2.23... 1.12, close...

ETS... Standard Bank...

ROCK... Receipts... sales 150...

ET FIRM... Live stock...

DIP IN EXCHANGE DEPRESSES WHEAT

Various Aspects of Industrial Situation Also Tend to Weaken Values.

Chicago, Nov. 5.—Acute depression of foreign exchange had a bearish influence today on the wheat market. Prices closed unsettled, 1 1/4 cents to 3 1/4 cents net lower, with December 188 1/2 to 194 1/4 and March 193 1/2 to 198 1/2. Corn finished at 1 1/8 cents decline to 7-8 cents advance, and oats lost 3-8 to 3-4 cents. In provisions, the outcome varied from a setback of 1/2 to a rise of 25 cents.

SLUMP STILL ON IN PAPERS AND SUGAR

Another heavy downfall in prices developed on the Montreal exchange yesterday and was again reflected to some extent in this market. The biggest decline came in Atlantic Sugar, in which there was utter collapse, with the shares down eight points to 60. Over-speculation and inability to finance were the only comments heard, but the break in the price of sugar and the war between refiners was responsible for the liquidation in Atlantic Sugar. Lower prices were made for all the papers, but after the first wave of liquidation had exhausted the prices of these and sugar were either forced up a little by short covering or bidding up by insiders.

DOMES SHARES STRONG ON ALL EXCHANGES

A stir in Dome gave some excitement to the Toronto mining market yesterday. Dome sold at \$12 in New York shortly after the opening, and was quickly followed by the advance of a point to \$13. Bids for the stock were found of various sources and a few hundred shares sent the price to \$14. Brokers have been looking for a higher market for Dome for some time in view of the increased development and larger earnings that are promised by an increase in the staff at the mine.

PAPERS AT MONTREAL SHOW MUCH BETTER TONE

Montreal, Nov. 5.—The most active day since October 20, the Montreal market for local stock exchange, and sentiment was decidedly better, with at the close a good sprinkling of gains throughout. Breweries, Spanish common and Dominion being both active and strong. Canadian led the market, rising at the close of 50 points to a net gain of 1 1/2 points. The papers showed a much better tone, with both the Spanish and Canadian gainers at the end of the day. Howland Smith, however, sold ex-rights at 130, a net loss of 3 points.

NEW YORK CURB.

New York Nov. 5.—The market on the curb moved in a listless manner today and prices did not show any definite trend. Asphalt sold down from 66 to 65 while Petroleum-Tire was up a fraction at 1 1/2-1 1/4. The Wayne Coal Company declared a dividend of 40c a share payable Dec. 20 to stock of record Nov. 20. The stock declined a fraction. The recent upward movement seen in the market was discounted by the dividend declaration. British-American Chemical also declared the quarterly dividend of 25c per share payable Dec. 22 to stock of record Dec. 15. The stock sold at \$6 today. Carbide declined a point from last Friday's close to 13 3/4. Merritt eased off to 12 1/2. Simms and Producers was firm. Unity Gold was firmer.

LONDON OILS.

London, Nov. 5.—Calcutta linseed, 238. Linnseed oil, 64s. Sperm oil, 60d. Petroleum—American refined, 24s. 3/4d. spirits, 22s. 4d. turpentine, 48s. 6d. type "G", 42s. Tallow—American, 76s. 6d.

THE DOMINION BANK CITY HALL BRANCH

On and after Monday, 8th November, next, our City Hall Branch will occupy its new building at the corner of Queen and Bay Streets. W. WALKER, Manager.

Record of Yesterday's Markets

Table with columns: TORONTO STOCKS, STANDARD STOCK EXCHANGE, Bid, Asked, Bid, Asked. Lists various stocks like Abitibi Power, Am. Cyanamid, etc.

Table with columns: STANDARD SALES, Open, High, Low, Cl. Sales. Lists Gold, Silver, etc.

Table with columns: UNLISTED STOCKS, Bid, Asked, Bid, Asked. Lists Black Lake common, Dominion, etc.

Table with columns: TORONTO SALES UNLISTED, Morning. Lists Hollinger, Dom. Foundry, etc.

Table with columns: MONTREAL STOCKS, Supplied by Heron & Company. Lists Asbestos, Alcan. Sugar, etc.

MERCHANTS HOPE FOR WENTRY WINDS

Creditmen's Weekly Report Declares Summerlike Weather Retards Sales.

Winnipeg, Nov. 5.—(Canadian Press.)—According to the weekly report of the Canadian Creditmen's Trust Association, creditmen in Canada canvassed point to the continuation of summerlike weather having a bad effect on trading, and boot and shoe houses, rubber goods, ready-made, both women and men, are all looking anxiously for harder and more reasonable weather conditions.

BROKERS WILL CONTEST WASAPIKA STOCK CHANGE

On and after November 12, according to official notice in the newspapers, the directors of Wasapika Mines, Ltd., will distribute amongst its shareholders of record the assets of the company in the form of three shares in Wasapika Consolidated Mines, Ltd. for each one share held in the old company, after which the original certificates will have no value.

THE MONEY MARKET.

London, Nov. 5.—Bar silver, 53 1/2 per ounce. Discount rates—3 months, 6 per cent. 6 months, 6 1/2 per cent. Gold premiums at Lisbon, 140.00.

PRICE OF BAR SILVER.

London, Nov. 5.—Bar silver, 53 1/2 per ounce. New York, Nov. 5.—Bar silver, 52c per ounce.

NEW YORK STOCKS.

Table with columns: Bid, Asked, Bid, Asked. Lists A. L. Hudson & Co. report fluctuation on the New York Stock Exchange yesterday, with total sales as follows: A. Chalm. 22 1/2, A. B. Stern 22 1/2, etc.

NEW YORK CURE.

Table with columns: Bid, Asked, Bid, Asked. Lists Allied Oil, Anglo-American, Boone Oil, Boston & Montana, Canada Copper, Dominion Oil, etc.

KINGSTON JAMAICA

A branch of this Bank has been opened in the above City under the management of Mr. Crawford Gordon.

Those having business relations with Jamaica or other West Indian islands are invited to avail themselves of the facilities offered by this Bank.

THE CANADIAN BANK OF COMMERCE



FAILURES ARE INCREASING, DUN'S OCTOBER STATISTICS

Numbering 923 and involving \$23,914,659 of liabilities, commercial failures in the United States during October, as reported to R. G. Dun & Co., reflect a continuation of the recent tendency toward increase in the country's business mortality. The present returns compare with 677 defaults for \$23,564,238 in September, and contrast sharply with the only 483 failures for \$3,817,968 of October, 1919. When the insolvencies were close to the lowest point on record in both number and indebtedness, it thus appears that last month's figures are practically double in number those of the same month of 1919, while the expansion in the liabilities is relatively much greater than this, because of an unusual number of defaults of exceptional magnitude. The October insolvencies, moreover, exceeded in number those of any month since March of 1912, when the total was somewhat above 1,100, and the indebtedness is the heaviest of all months back to April, 1915, at which time the aggregate ran beyond \$48,600,000.

BRADSTREET'S TRADE REVIEW.

Toronto reports to Bradstreet's say that while business at present continues on the quiet side there are some quite favorable features to be noted. Sales at wholesale are reported by some to be larger than last year and it is claimed that the increase in street retail trade is being accounted for by the increased prices. In some instances it is admitted that the volume of trade is not up to expectations which were held some months ago, but at the same time it might be a great deal worse. The conservatism and deliberation of Canadian merchants is standing in the way of increase at this time and giving all concerned more time to become adjusted to the changing conditions than seems to be the case in the United States. In all quarters there is to be noted a strong tendency to hold back in anticipation of lower prices which condition is reflected at both wholesale and retail stores. This naturally affects buying for the future more than buying for immediate needs. The fact of the big grain crop has been one thing which has been very instrumental in steadying the markets of the Dominion. As the money from the generous harvests comes more and more into circulation the beneficial effects will be more apparent.

NEW YORK CURE.

Table with columns: Bid, Asked, Bid, Asked. Lists Allied Oil, Anglo-American, Boone Oil, Boston & Montana, Canada Copper, Dominion Oil, etc.

Radio - Corporation

The Marconi Wire-less business of the United States. Controlled by General Electric Co. SPECIAL REPORT UPON REQUEST.

HAMILTON BILLS & CO. Stocks and Bonds

Members Standard Stock Exchange. Unlisted and listed stocks bought and sold. Confederation Life Building, Toronto. Phone Main 1806.

E. R. G. CLARKSON & SONS TRUSTEES, RECEIVERS AND LIQUIDATORS

ESTABLISHED 1854. Clarkson, Gordon & Dilworth CHARTERED ACCOUNTANTS, TORONTO.

\$5,000,000 Province of Ontario

7 Year 6 Per Cent. Gold Bonds. NOTICE is hereby given that a dividend of Three per cent, upon the capital stock of this Bank, being at the rate of twelve per cent, per annum, has been declared for the quarter ending 30th November next, together with a bonus of one per cent, and that the same will be payable at the Bank and its Branches on and after Wednesday, 1st December, 1920. The Transfer Books of the Bank will be closed from the 18th November to 30th November next, both days inclusive. By order of the Board, JOHN AIRD, General Manager.

NEW YORK COTTON.

A. L. Hudson & Co., 802-7 Standard Bank building, report New York cotton exchange fluctuations as follows: Prev. Open. High. Low. Close. Close. Jan. 19.75 19.82 19.20 19.28 20.18 Mar. 19.75 19.75 19.10 19.17 20.02 May 19.55 19.55 18.44 19.72 19.72 July 19.97 19.10 18.62 18.75 19.35 Dec. 20.25 20.41 19.20 20.20 20.65

GRAND TRUNK EARNINGS.

Montreal, Nov. 5.—Gross traffic earnings on the Grand Trunk Railway for the last ten days of October amounted to \$3,705,621, an increase of \$630,618 or 15.7 per cent, over the corresponding period a year ago.

MINNEAPOLIS GRAIN AND FLOUR.

Minneapolis, Nov. 5.—Flour, unchanged. In carload lots, family pa. 66.62c. Bran—\$2 to \$3. Wheat—Cash No. 1 northern, \$1.95 1/2c. 1st—\$1.93 1/2c. 2nd—\$1.90 1/2c. 3rd—\$1.87 1/2c. Corn—No. 2 yellow, 83c to 84c.