ign Fruit d Onions Fruit Market TORONTO

ermers' Market. hy, new, \$13 to \$15 per ton; over, new, \$10 to \$12 per

ES AND WOOL. vered. Toronto:

City butcher hides, green fskins, green flat, 27c; veal ehides, city take-off, \$6 to skins, shearings and pelts, eep, \$2.50 to \$3.50.

arkets—Beef hides, flat 21c; deacons or bob calf cach; horsehides, country 1, \$6 to \$7; No. 2, \$5 to \$6 ins, \$2 to \$2.50. Horsehairs, \$20.

rendered, solids, in bare; country solid, in barrel; country solid, in barrel; cakes, No. 1, 16c to 17 shed fleece wool, as 0c; coarse, 58c, Washe coarse, 65c.

TODD, GALT, SUDDENLY TAKEN

ent In Railway Affairs stern Ontario for lany Years.

Toronto World. afternoon at his home, Martin N. Todd, presiand H. and P. and K. , and general manager Railway. He had been ne time, but had been

nan. He was in his 59th born and lived here all th his father, the late he was interested in the mmission business. His ailway, and on his death eded him to the presic. and N. line Mr. To er and saw the road finctrified it. He was the Horse Show Asso-of trade, hospital trust, Golf and Country Club. rested in a number of s, and was an ardent hunter.

His eldest son, Lieut, is in France. Funeral have not been made. **OFFICERS**

DW ON WAY HOME Returning on Sick

and For Other

lated Press Cable. g. 29. — The following ers have sailed for Can-

F. E. K. Ketcheson E. Morinni, A. E MacNaughton, C. d, G, N. Weeks, F.

H. Sterms, G. M. Orr. Capts. C. H. Bastin, C. J. Jolicoeur, El. Johnip, R. B. Wilson, A. thers, H. Coweil, I. P. ampbell, M. H. Gillam. L. A. Lapierre, J. W. Manville, W. F. Macsh, R. T. Rutherford. J. H. Rees, R. T. Wilson, E. A. Marsh, T. White, R. C. Hayes, J. E. McKenna, R. P. Good, R. E. Gaby, H.

IN COMMAND. Press Cable.
-Lieut. Col. T. V. Training Depot. Col. J. L. Bogart.

onto World

and Hamilton. World -operate and add to the service by g complaints of late Your co-operation esgary to insure sat service."

ES HELD DESPITE

PRIDAY MORNING AUGUST 31 1917

Silver Crossed the Ninety Cent Mark in New York.

UTSIDE WEAKNESS

pite of the weakness in the outrkets the mining market reits firm tone of the preceding and with one exception resisted brought to bear. Local brokers the opinion that the mining have performed in a most credmanner in view of the down-trend in the big markets.

resisted the bearish tactics of the professional is taken as an indication that were the market traders may be the general public holders of are satisfied to await the evenfact that these issues have so

Result of Law of Supply and Demand, Say Mining and of the morth.

Demand, Say Mining Authorities.

Demand, Say Mining Authorities.

Authorities.

Authorities.

Can the British Government control of preferred the advance in the price of silver and the advance in the price of silver as new high record at 90 3-4, a full of above the former black change in the Cobalt or Porcupine lists is the deliberate marking down of asset two points from 18 to 16, astack was for the purpose of silver attack was for the purpose of silver from the consideration of the search of the purpose of silver in the first of the purpose of silver in the search of the purpose of silver in the consideration of the full silver stocks and the silver stocks are silver stocks as a steady at 13 1-2. There was some speculation on the street resuding the Peterson Lake quarterly stament on the ground that it showed that

carries average gold values of a mercial grade. At the 100-foot of a commercial grade proven to

The property is equipped with two h.p. boilers, a five-drill compresser and all buildings as well as undersound workings are electric lighted. ome delay has been caused by a wa-er seam encountered in the crosscut the 200-foot level, but additional pumping facilities which were recently installed have now practically overcome this difficulty, and work can be gone ahead with as usual. The

FURTHER LIQUIDATION.

Heron & Co. had the following a the close: Montreal, Aug. 30,—Further liquidation in the New York market uncovered some weak spots in the local list today. Wayagamack broke five points from last ight price between sales, but received support at the low fig-ure. Dominion Steel was our most active issue, and broke two points pactry sharply. There was good demand at the low point of 62. There was some liquidation in Steel of Canda. Steamships and Smelters; but the time of selling was small and eas-absorbed. We do not think to-rs decline will so much farther less heavy liquidation breaks out resh in the New York market.

BANK OF ENGLAND.

ondon, Aug. 30.—The weekly state-t of the Bank of England shows the liowing changes:
Total reserve, decreased, £322,000.
Circulation, increased, £473,000.
Bullion, increased, £150,851.
Other securities, increased, £4,159,000.
Public deposits, increased, £1,825,000.
Other deposits, increased, £3,849,000.
Notes in circulation, decreased, £282,-

ernment securities, increased, £1, The proportion of the bank's reserve liability this week is 18.21 per cent.; t week it was 19.00 per cent.

World's Silver Circulation

In connection with the persistent demand for silver and its advancing price, it might be remarked that the total allver coinage in use in the world in 1900 was \$3.679,000.000, while in 1917 the amount was only \$2.600.000.000. The restoration of this loss and the continually increasing demand is doubtless now responsible for the current comparatively high price for the white metal, which was quoted yesterday at 90%c per ounce. Talk of any government price-fixing for silver is not thought possible or feasible except at a figure much above that now quoted.

improvement in the conditions will permit of a profitable interpretation in the mining of the north.

Result of Law of Supply and Demand, Say Mining

Dom. Canners ...

do preferred ...

Dom. Steel Corp. Duluth Superior ...

Mackay common ...

do preferred ...

Mackay common ...

do preferred ...

two seer terior of what would happen should London attempt arbitrarily to fix silver quotations, officials of prominent bullion houses in New York believe. Despite the British prohibition, the movement of silver to the far east continues in such heavy volume as to lead to the view that some method head at thru Chimeter and the continues in such heavy volume as to lead to the view that some method head arbitrarily that the continues in such heavy volume as to lead to the view that some method head arbitrarily that the continues in such heavy volume as to lead to the view that some method head arbitrarily that the continues in such heavy volume as to lead to the view that some method head arbitrarily that the continues in such heavy volume as to lead to the view that some method head arbitrarily that the continues in such heavy volume as to lead to the view that some method head arbitrarily to fix a fair content of silver to the far east continues in such heavy volume as to lead to the view that some method head arbitrarily to fix a fair content of silver to the far east continues in such heavy volume as to lead to the view that some method heavy volume as to lead to the view that some method heavy volume as to lead to the view that some method heavy volume as to lead to the view that some method heavy volume as to lead to the view that some method heavy volume as to lead to the view that some method heavy volume as to lead to the view that some method heavy volume as to lead to the view that some method heavy volume as to lead to the view that some method heavy volume as to lead to the view that some method heavy volume as to lead to the view that some method heavy volume as to lead to the view that some method heavy volume as to lead to the view that some method heavy volume as to lead to the view that some method heavy volume as to lead to the view that some method heavy volume as to lead to the view that some method heavy volume as to lead to the view that some method heavy volume as to lead to the view that ever that may be, the large requirements for silver on the continent, in China and in the British Empire itself are taken to preclude the probability that London will consider it a wise policy to attempt price-fixing in the silver market, particularly in view of the preponderant positions occupied by the United States relative to produc-tion.—Financial America.

UNLISTED STOCKS.

MONTREAL STOCK EXCHANGE.

CURB QUOTATIONS.

Kemerer, Matthes & Company the following closing prices on th York Curb:

Oils—

Barnett 2
Cosden & Co. 10½
Elik Basin 10¾
Inter. Petrol. 12½
Merritt Oil 33½
Midwest Refg. 166
Oklahoma P. & R. 9¼
Osage Oil 3½
Sapulpa 10½
Mines—
Boston & Montana 63

on & Montana....

Boston & Montana
Butte Copper
Calumet & Jerome
Cons, Copper
Emma Copper
Jerome Verde
Jim Butter
Magma Copper
Tonopah Belmont

LOCAL BANK CLEARINGS.

Clearings of Toronto banks for the week ended yesterday were, with com-

BANK CLEARINGS. London, Ont., Aug. 30.—Bank clearings for the week ending today were \$1,654,-636; last year \$1,452,059.

London, Ont., Aug. 30.—Bank clearings for the week ending today were \$1,654.—636; last year \$1,452,059.

Ottawa, Ont., Aug. 30.—Bank clearings for the week ended August 30. \$4,833.—726; corresponding week in 1916, \$3982.—030.

Quebec, Que., Aug. 30.—Bank clearings for the week ended today, \$3,347,586; corresponding week last year, \$3,331,991.

Halifax, Aug. 30.—Bank clearings for the week ended today were \$2,546,691; corresponding week last year, \$1,754,498.

St. John, N.B., Aug. 30.—Bank clearings for the week ended today, \$1,881,007; corresponding period last year, \$1,535,385 in 1915, \$1,463,886.

A Trustee for Public Religious Benevolent Educational

Institutions:

Besides industrial and public service corporations, the list of clients whose funds the Company invests as Trastee includes many institutions—religious, benevo-lent, educational, social—such as churches, colleges, clubs, societies, and associations.

We invite inquiries from other such organizations about the advantages which those obtain who allow us to manage their funds in trust.

National Trust Company Capital Paid-up, Simited \$1,500,000 \$1,500,000

18-22 KING STREET EAST, TORONTO.

Record of Yesterday's Markets

STANDARD STOCK EXCHANGE. Asked. Bid Gold—
Apex
Dome Extension
Dome Lake
Dome Mines
Dome Consolidated
Eldorado
Foley
Gold Reef
Hollinger Con. Barcelona
Brazilian
Bell Telephone
F. N. Burt com.
do. preferred
Can. Bread com.
do. preferred
C. Car & F. Co.
do. preferred do. preferred
Carada Cement com
do. preferred
Can. St. Lines com
do. preferred
Can. Gen. Electric. 1
Can. Loco. com Silver—danac Mackay common do. preferred ... Maple Leaf com... do. preferred ...

> STANDARD SALES. Op. High. Low. CL Gold—
> Apex 6½ 6¼
> Dome Ext 16¾ 16½
> Dome Lake 17
> Dome Con. 7
> Elidorado 2¾
> Holl Con 4.60 4.60 ...
> Keora 17
> Kirkland L. 47½ 47
> McIntyre 1.58 1.54
> Newray 82
> V. N. T. 32 33 32 33
> P. Vipond 32
> Preston 4½
> Schumacher 55½ 55
> West Dome C. 17
> Silver— 18% 16

Adanac 18 18¼ 16 ...
Beaver 35 ...
Cham.-Fer 15 ...
Coniagas 4.00 1...
Cr. Reserve 26½ ...
Gifford 4 ...
Gt. Northern 5½ ...
Hargraves 13¼ 13½ 13½ 13½ Kenabeek C 23 Kerr Lake 5.70 ...
La Rose 49½ 48 ...
MoK-Dar. 63 63½ 63 63½ 63 63½ Niplasing 8.40 ...
Pet. Lake 10¼ 11 10¾ 10¾ Rt. of Way 4½ ...
Timiok 22½ 08 32¼ ...
Trethewey 12 Wettlaufer 7 ...
Silver, 90%c. Vettlaufer 7 Silver, 90%c. Total sales, 74,015.

NEW YORK STOCKS. A. J. Wright & Co., members New York Stock Exchange, Standard Bank Building, Toronto, report fluctuations in

MINES ON THE CURB.

Closing prices at noon yesterday in Cobalt and Porcupine stocks on the York Curb as supplied by Hamilte Wills of the Royal Bank Bullding:

Dome Extension 16
Hollinger 4.50
McIntyre 1.57
Vipond 22
West Dome Cons. 17
Beaver Cons. 35
Buffalo 1.30
Crown Reserve 26
Kerr Lake 550
La Rose 48
McKinley-Darragh 62
Nipissing 8.35
Peterson Lake 101/6
Peterson Lake 101/6
Timiskaming 32

PRICE OF SILVER If you want a business opportunity ke New York, Aug. 30.—Bar silver,

WALL STREET DIPS AND LOCALS FOLLOW

Another Drive at Industrials at New York Finds Canadian Specialties Weak.

Discounting the future is the chief proceeding on Wall street for at least two months. Yesterday's break was accounted for by the slow, weakened, technical position of holdings. What is happening on Wall street is correspondingly being produced on the Canadian exchanges. Quotations of many industrials were put up to war prices and dividends declared according. These were accepted by innocents as the they were good in perpetuity. But the day of accounting is approaching, and the stock market regardless of holders is duly recording its given the situation, and it is surmised that holders have not yet become distrustful of conditions, or that the several pools were not successful in distributing much stock. Dominion Steel experienced further pressure from sales yetserday and was carried down to \$2.4. Anticipation of a larger dividend had apparently brought in quite a speculative following, and this is now being sold out. The market was small otherwise, but prices all round were easier. Steel of Canada found a market for 25 shares at 574, and then the bid was dropped to 57½. Steamhips also felt the brunt of a few ollerings and was lowered to 42. The immediate future of the prices of specialities depends entirely on New York, and any further dip there will send locals to a lower level.

SCHUMACHER PLANT

IN FINE CONDITION

FURTHER DECLINES

HIT STOCK MARKET

Setbacks of Two to Thirteen

Points Occur at New York. Aug. 20.—Stocks fell with otterward visions of the course of the half holders have not yet become distributing much stock. Dominion Stee new York and apparently brought in quite a speculative following, and this is now being sold out. The market was small otherwise, but prices all found were easier. Steel of Canada found a market for 25 shares at 574, and then the bid was dropped to 57½.

Steamhips also felt the brunt of a few ollerings and was lowered to 40.000 shares.

Call money developed stronger tendenties of bonds, par value, a

IN FINE CONDITION

New Mill Addition to Be Com- CASH WHEAT MOVES pleted in Short Time.

compressor installed and our capacity brought up to 25 drills, this will enable us to block out a great deal of ore. When this is completed then all that remains for us to do will be the sovernment wheat prices were inclined to believe that the figure would be higher than was looked for several days ago when \$2.10 was regarded by some as a possible outside price. daily capacity, which will make your mill the fourth largest in the Porcu-

"While our bullion production had been gradually increasing during the period just prior to closing down, our costs therewith were necessarily increasing, and at the time we closed down we were forced to mine \$10 and \$12 ore in order to meet these high costs. Now with these additions and improvements hereinbefore mentioned we can mill much lower grade ore and mill it at a profit, which means that your property can be mined and not stripped.

Toronto Sunday World IS FOR SALE BY ALL NEWS.

business of the stock market, and the proceeding on Wall street for at least proceeding on Wall street for at least two months. Yesterday's break was FURTHER DECLINES

In the circular sent out to the Schumacher shareholders it is stated that for some time prior to the closing down of the mine the management had foreseen such a possibility on account of the labor conditions. By utilizing the opportunity thus provided for installing new machinery and for general overhauling of the mill for general overhauling of the mill plant two birds were killed with the one stone, so to speak, and now that the mill has been started again every-thing is in the best of shape. The re-

"While our bullion production had

5c Per Copy

HERON & CO

WILL BUY CAN. S. S. DEBENTURES DOM. CANNERS BONDS IMPERIAL OIL STANDARD RELIANCE DOM. PERMT. LOAN CHAPMAN BALL BEARING

WILL SELL HOME BANK
BLACK LAKE BONDS
CANADIAN MORTGAGE
STERLING BANK
1 ROSEDALE GOLF
IMPERIAL OIL

CORRESPONDENCE INVITED

Provisions Show Considerable Gains at Chicago—Corn Advances.

Chicago, Aug. 30.—Corn prices moved sharply upward toward the close of the session: finishing near the top. The close thing is in the best of shape. The report says further:

"The work on the new mill addition is proceeding very satisfactorily and should be completed in a few weeks. Now that the first unit of the mill has been so completely overhauled and new tank capacity added it is expected that 150 tons per day will be handled almost immediately, which will be increased to 180 tons as soon finishing near the top. The close was strong, %c to 1 chigher, with Detail of the higher. September leading. Provisions showed gains of from 5c to 18c and cash will be increased to 180 tons as soon finishing near the top. The close was strong, %c to 1 chigher, with Detail of the higher. September leading. Provisions showed gains of from 5c to 18c and cash will be increased to 180 tons as soon finishing near the top. The close was strong, %c to 1 chigher, with Detail of the higher. September leading. Provisions showed gains of from 5c to 18c and cash will be increased to 180 tons as soon finishing near the top. The close was strong, %c to 1 chigher, with Detail of the higher. September leading. Provisions showed gains of from 5c to 18c and cash will be increased to 180 tons as soon finishing near the top. The close was strong, %c to 1 chigher, with Detail of the higher. September leading. Provisions showed gains of from 5c to 18c and cash will be increased to 180 tons as soon finishing near the top. The close was strong, %c to 1 chigher, with Detail of the provision showed gains of from 5c to 18c and cash will be increased to 180 tons as soon finishing near the top. The close was strong, %c to 1 chigher, with Detail of the provisions showed gains of from 5c to 18c and cash where provisions showed gains of from 5c to 18c and cash was strong, %c to 1%c to 1%c and May \$1.06%. Oats finished strong %c to 1%c like the provisions showed gains of from 5c to 18c and cash was strong from 5c to 18c and cash was

PRIMARIES.

Yesterday. Last Week.

COTTON LETTER.

LAKE SUPERIOR CORPORATION.

The annual statement of the Lake Superior Corporation for the fiscal year ending June 30, 1917, shows that year ending June 39, d917, shows that on the operations for the year a deficit of \$5,983 resulted. Total income amounted to \$453.833, as against \$285,759 in 1916, but interest charges accounted for the whole of the income plus part of the balance of \$10.626 brought forward from the previous year. vious year. Net income last year came to \$25,-

454. Total income from subsidiaries is given at \$5.663.692. Fixed charges and interest on bonds and depreciation amounted to \$4.893.747, leaving a net income of \$789.844.

A special letter on this dividend payer will be sent upon request. KEMERER, MATTHES & CO.

Members | Standard Stock Exchange | Philadelphia Stock Exchange 108 Bay Street - - TORONTO

Member Standard Stock Exchange, Specialist in

Cobalt and STOCKS Private Wire to New York Curb. Phone M. 3172 1504 ROYAL BANK BUILDING

J. P. CANNON & CO. STOCK BROKERS

56 King Street W., Toronto Adelaide 3342-3343 LOUIS J. WEST & CO.

MINING SECURITIES CONFEDERATION LIFE BLDG.

GEO. O. MERSON & CO.

Chartered Accountants 807 LUMSDEN BUILDING

Toronto Board of Trade Market Quotations

Manitoba Wheat (in Store, Fort William), No. 1 northern, \$2.40, nominal, No. 2 Northern, \$2.37, nominal, No. 3 Northern, \$2.33, nominal, No. 4 wheat, \$2.22, nominal, Manitoba Oats (in Store, Fort William),

No. 2 C.W. 84c.
American Gern (Track, Toronto).
No. 3 nominal.
Ontario Oats (According to Freights Outside).
No. 2 white, no official quotations.
Ontario Wheat (According to Freights Outside).

Outside).

No. 2, new crop, \$2.15 tr \$2.20.
Peas (According to Freights Outside).
No. 2, nominal.

Barley (According to Freights Outside).
Malting, new crop, \$1.20 to \$1.22.
Rye (According to Freights Outside).
No. 2, nominal,
Manitoba Flour (Toronto).
First patents, in jute bags, \$12.90.
Second patents, in jute bags, \$12.40.
Strong bakers, in jute bags, \$12.40.
Strong bakers, in jute bags, \$12.00.
Milled Flour (Prompt Shipment).
Winter, according to sample, \$10.20, in bags, track, Turonto.
New, \$10.30.
Milled (Car Lots, Delivered, Montreal Freights, Bags included).
Bran, per ton, \$36.
Shorts, per ton, \$46.
Middlings, per ton, \$45.
Middlings, per ton, \$45.
Middlings, per ton, \$45.
Mixed, per ton, \$11.50 to \$12.
Mixed, per ton, \$1 to \$7.50.

Car lots, per ton, \$7 to \$7.50.

LIVERPOOL MARKETS. Liverpool, Aug. 30 .- Pork, prime mess Long clear middies, heavy, as to so in 50s.

Short clear backs, 16 to 20 lbs., 142s.
Shoulders, square, 11 to 13 lbs., 128s.
Lard, prime western, in tlerces, 122s.
American refined, 125s 3d.
Turpentine, spirits, 57s. 2d.
Rosin, common, 28s. 9d.
Petroleum, refined, 1s. 3%d.
War kerosene, No. 2, 1s 2%d.
Liuseed oil, 59s.
Cotton seed oil, 70s 1%d.

Isbell, Plant & Co.

Members Standard Stock Exchange Specialists in Mining

Standard Bank Building

TORONTO

MONTREAL