LIABILITIES.

Ontario Mutual Life Assurance Co, Mortgage at 5%		$15,000 00
Three months' interest on Mortgage	$ 187 50	
George Hay (notes)	1,300 00	
Deficit, per Treasurer's Statement	107 75	
Wm. Howe (account)	53 18	
N. & G. Hay (account)	3 90	
Robert Orr (account)	15 60	
John Durie, Presbytery Fund	22 80	
		1,690 73
		$16,690 73
Liabilities, 1891, as per Report		$16,637 50
Apparent increase in Liabilities, 1892		$ 53 23
But in reality the following items were omitted in Statement for 1891 and carried over to this year, 1892, viz. :—		
Insurance Premium for 1891 paid this year, 1892	$ 47 08	
Fourth quarter Gas account, 1891, paid January, 1892	56 60	
		103 68
Actual Surplus Revenue over Expenditure, 1892		40 45
Add balance of O. Gottwal's note		38 50
		$ 78 95