IN OUR SAVINGS DEPARTMENT
We receive deposits of ONE DOLLAR and upwards.
INTEREST AT 3½ PER CENT. PER ANNUM
is paid twice a year. If not withdrawn it is added to the account and bears interest at the same rate.
Prompt and Courteous Service. Absolute Security.
THE CANADA PERMANENT AND WESTERN CANADA MORTGAGE CORPORATION
TORONTO STREET, TORONTO.

STOCK MARKETS STEADIER

Most of the Improvement Held at New York, But the Market Closed Weak.

LOCAL STOCKS QUIET AND STEADY

Street Railway Higher at Montreal—Rumor, Gossip and Quotations.

World Office,
Wednesday Evening, May 27.

The local market quieted down to-day and prices revolved in a small compass. Speculation has been very materially curbed, and it is said that the banks are feeling more kindly to call loans. No assistance for speculative purposes is, however, expected from this quarter, but a reduction in the rate to 5½ per cent. is looked for after the first of next month. The market was slightly higher this morning than yesterday, but a heaviness came over the market late in the day. C. P. R. and Richelieu sold lower than yesterday. The tractions held their own, with Sao Paulo and Twin City somewhat firmer. Coal and Steel held steady. N. S. Steel was fractionally easier. Banks are weaker in the supporting bids.

* * *

Montreal was moderately active to-day, but the changes were small, except in the case of Montreal Railway, which advanced five points from yesterday on prospects of an early settlement of the strike. C.P.R. weakened ½ a point at the close, and Coal and Steel were steady all day.

* * *

At Boston to-day Dominion Coal closed 94 bid and 95 asked, and Dominion Steel 19 bid and 19½ asked.

* * *

Roswell Miller denies intention to cut St. Paul dividend.

* * *

Atchison's operating expenses will work lighter from now on.

* * *

No quarrel between Pennsylvania and Rockefeller interests.

* * *

Twenty-four roads for third week of May show gross increase of 15.37 per cent.

* * *

Twenty-two roads for April show average net increase of 16.19 per cent.

Considerable demand for stocks in loan crowd.

* * *

London continues bullish on American stocks.

* * *

Banks lost to sub-Treasury since Friday $479,000.

* * *

Pere Marquette is expected to show earnings equal to 10 per cent. on common.

* * *

J. L. Campbell & Co.'s London cable to-day quoted Hudson Bay shares at £41¾.

* * *

Forget's London cable to-day quotes Grand Trunk shares as follows:

	To-day.	Yesterday.
Firsts	113½	113½
Seconds	96½	96½
Thirds	51½	50⅞

* * *

I am told that Southern Pacific is likely to have a good advance irrespective of the general market. This is simply given as gossip.—Head & Co.

* * *

There is a story in board that weakness in Rock Island is due to one of the Moore Bros. selling out his holdings of Dock Island owing to difference of opinion with his other brother.

* * *

Chicago, May 27.—Slason Thompson of Railroads News Bureau says it looks as the freight handlers would back down, as they are adverse to anything that means strike. Railroads stand firm on proposition of granting absolutely no concessions, and in addition are pushing preparations not to be caught napping. They say if the men strike their places will be filled within 24 hours.—D. J.

* * *

London traded in about 40,000 shares, buying about 15,000 on balance.

* * *

Town Topics says: Odds favor some further improvement in prices to-day. We do not expect to see any sustained substantial advance at present. The bears are likely to make a small drive at stocks again before a rise of proportions occurs. There are indications that Mexican Central, Erie seconds and Wabash preferred will go up independently. We also expect to see Atchison preferred go higher within the next few days. The action of the market yesterday showed that investment buying and purchases by large interests had absorbed the floating supply in stocks to a large extent, and it further demonstrated that a large miscellaneous short interest exists.

* * *

Boston, Mass., May 27.—We understand the plan for readjustment of Mexican Central capital has been submitted to prominent international banking firm, which will have charge of reorganization. English holders agreed to support plans submitted to them. We understand it is proposed to scale general mortgage bonds 25 per cent., thus reducing fixed charges nearly $700,000 per annum. There will be an issue of preferred stock to be given bondholders in lieu of 25 per cent. they release, and preferred stock will also be given for $10 per share assessment upon common stock. Income bonds will be retired thru payment of part cash and part securities. New stock will probably be placed in voting trust. There is no doubt as to successful consummation of plans when finally agreed upon.—Dow Jones.

* * *

The latest exploit of the bear crowd that has been circulating anonymous stock literature is an attack upon Canadian Pacific. The overworked "prominent banker" is made to assert that Canadian Pacific is selling at a fictitious price, and will decline below par. It has always been a mystery why anybody should pay for the printing and distributing of a circular the mere anonymity of which, if nothing else, brings its good faith at once into question. But, notwithstanding the ridicule in which these curious methods are held by Wall-street people, they obviously do not always fail of results, else the production of such anonymous literature would cease. It is not taken seriously, of course, by intelligent stock market people, but the suspicion naturally arises that a bear campaign in the particular stock under attack is in progress, and buyers become distrustful. The anonymous prediction that Atchison would sell at 75, which was printed and pushed under the door of every brokerage house in Wall-street, has been fulfilled. The stock was then selling around 85.—New York Sun.

* * *

London quotations reported by R. C. Brown:

	To-day.	Yester.
Grand Trunk ordinary	20	19¾
Chilliagoe Ry., £1 fully pd.	5⅛s	5⅛s
Hudson Bay	41¼	41½
Trust & Loan	2½	2½
Marconi	2¾	2 13-16
Chartereds	3	3 1-16
Le Roi	1¼	1¼
Goldfields	7 3-16	7 5-16
Hendersons	1¾	1 23-32
Johnnies	3¼	3 7-32
Klerksdorp	11⅛s	11⅛s
Niekerks	13⅜s	13⅜s
Oceanas	2	1 31-32
Rand Mines	10 7-16	10 7-16
Great De Kaap	5⅝s	5⅝s

Railway Earnings.

	Earnings.	Increase.
G. T. R., third week	$ 647,323	$ 84,883
C. C. C., third week	.....	38,276
Mexican Central, third week	.....	77,870
do. from Jan. 1	9,821,753	2,015,441
Erie, April, gross	4,304,223	517,340
*do. net	1,463,380	95,537
do. 10 months, gross	37,172,293	2,847,056
do. net	.....	1,401,763
Col. South., third week	135,735	18,500
Iowa Central, April	.....	21,880
M. & St. L., April	.....	*1,873
Mex. Cent., third week	454,600	78,000
Duluth, S. S., 3rd week	.....	3,618

*Decrease.

* * *

Head's Boston letter: The local market has been generally dull to-day. During the last few minutes of trading the prices weakened and trading became more active. Dominion I. opened at 19¼, sold at 20, and closed at 19¼. Buyers were: Baldwin, Jackson, Hayden, Hill and Towle. Sellers were: Higginson, Towle, Baldwin, Hill and traders. Dominion Coal was dull, selling at 94½. Towle sold to Charles Head & Co. Coppers were without special feature.

On Wall Street.

McIntyre & Marshall wired J. G. Beaty, 21 Melinda-street, at the close of the market to-day:

The action of the stock market to-day was very disappointing. There was some strength shown in the early trading, but this was due mainly to covering of shorts and traders working for a rally.

There was no new outside investment buying, and, with the demand from foreigners subsiding and nothing new transpiring calculated to stimulate or encourage bullish sentiment, renewed weakness developed in the afternoon, and the market closed heavy, showing general decline. The real cause of the decline can probably be found rather in the lack of good buying than anything else.

While urgent liquidation was not present to-day, the demand which rallied market yesterday and kept it principally arose from covering of shorts and traders buying for a turn. These buyers became disappointed, and were undoubtedly the principal sellers on the slump this afternoon.

The situation and outlook is so mixed that the chances are that nothing better than a traders' market is in prospect. It will take some time before the generality of operators will have recovered sufficient courage to again assume an aggressive position on the bull side, and it is quite likely that any rallies from the present level will witness further selling of stocks, especially by the interests which accumulated stock in supporting the market during the break Monday, and the weakness of early yesterday. Losses have been so heavy among the larger operators who have been following the bull side the past month, and the labor situation still exercising such an unfavorable influence, that these features, together with the probability of more gold exports next week, and the uncertainty surrounding the new crop situation, are likely to cause traders to become conservative, and the market is likely to become narrower in consequence and speculation drift again into a comparatively dull and professional traders' market, and continue so until conditions have sufficiently improved to encourage the larger operators and market interests to resume active operations.

McMillan & Maguire received the following from New York after the close:

There was a further shrinkage in activity in the stock market to-day. The cessation of the recent liquidation encouraged further buying early, which resulted in establishing general fractional gains, with an improvement of over a point in St. Paul, and some specialties, and usually inactive stocks. Pennsylvania received good support, and this, together with advance in St. Paul, exerted a favorable influence upon sentiment. London continued a moderate buyer. Favorable crop reports, good earnings and continued money ease were the only new influences of the day. Rumors were current however, of a diminution in the intensity of the friction between the Pennsylvania and Gould interests. Another report was that the plan for closer unification of the Gould system was making material progress. Reports from iron industry indicated the beneficial effect of recent large purchases of pig-iron by the U. S. Steel Company. The weakness of R. I. was somewhat deterrent to the growth of bullish sentiment. Some pressure appeared in Union and S. P. Profit-taking and renewed sales by the bears, based upon the smallness of the early rally, brought about general reaction in last hour. An unfavorable influence was exerted by a break in Leather, credited to the prospect of a large issue of bonds by the company to supply it with working capital and pay off part of accumulated preferred dividends. The closing was irregular and unsettled.

Money Markets.

The Bank of England discount rate is 3½ per cent. Money, 3 to 3½ per cent. The rate of discount in the open market for short bills, 3⅝ per cent., and for three months' bills, 3⅝ per cent. Local money, 6 per cent. Call money, New York, 2 to 2½ per cent. Last loan, 2 per cent.

Price of Silver.

Bar silver in London, 24⅝d per ounce.
Bar silver in New York, 53½c per ounce.
Mexican dollars, 42½c.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1091), to-day report closing exchange rates as follows:

	Between Banks Buyers	Between Banks Sellers	Counter
N.Y. Funds	.5-64 dis	3-64 dis	1-8 to 1-4
Mont'l Funds	par	par	1-8 to 1-4
60 days sight	9 1-32	9 3-32	9 5-16 to 9 7-16
Demand Sig.	9 23-32	9 25-32	10 to 10 1-8
Cable Trans.	9 27-32	9 29-32	10 1-8 to 10 1-4

—Rates in New York—

	Posted.	Actual.
Sterling, demand	4.88¼@4.88½	to ....
Sterling, 60 days	4.85½@4.85⅝	to ....

Toronto Stocks.

	May 26. Last Quo. Ask.	Bid.	May 27. Last Quo. Ask.	Bid.
Montreal	...	245	...	245
Ontario	136	134	134	132
Toronto	...	...	242	...
Merchants'	...	...	...	...
Commerce	163	161½	164	160½
Imperial	...	232	...	232
Dominion	242	240	245	240
Standard	...	245	...	242
Hamilton	230	225	230	225
Nova Scotia	...	270	...	270
Ottawa	...	214	...	214
Traders'	...	141½	...	141½
Royal	...	...	...	...
British America	...	90	...	90
West. Assurance	...	90	95	91½
Imperial Life	...	149½	...	149
National Trust	...	139½	...	139
Tor. Gen. Tr.	163¾	160	164	160
Con. Gas	211	...	211	...
Ont. & Qu'Appelle	...	84	...	84
Canada Life	...	...	...	...
Can. N.W.L. pr.	...	96	...	96
do. com.	...	...	...	...
C. P. R.	128	127⅞	127⅞	127⅝
Toronto Electric L.	...	132	135	132
do. new	...	...	...	...
Can. Gen. Elec.	185	...	180	...
do. pref.	...	...	...	...
London Electric	106	...	106	...
Com. Cable	...	158	...	156
Dom. Telegraph	...	118	...	118
Bell Telephone	...	157½	160	...
Richelieu	89	...	87½	86¾
Niagara Nav.	...	126	130	125
Northern Nav.	140	...	142	137
St. Law. Nav.	140	...	140	...
Toronto Ry.	107	105	105¼	105⅛
Twin City	105	104⅝	105⅛	105
Toledo Railway	...	...	...	...
London St. Ry.	...	...	...	...
Winnipeg St. Ry.	...	175	...	175
Sao Paulo	...	90¼	...	91¼
Carter-Crume pr.	...	100¼	...	100½
Dunlop Tire pr.	...	102	106	102
W. A. Rogers pr.	...	100½	...	100½
Packers (A) pr.	...	...	...	95
do. (B)	...	...	...	95
do. bonds	...	...	...	...
Dom. Coal com.	95	93¾	94½	94
Dom. Steel com.	19	17	20	19⅝
do. pref.	...	...	...	...
do. bonds	...	...	...	...
N. S. Steel com.	94	93¼	...	93½
do. bonds	...	110	...	...
Lake Sup. com.	...	6¾	7	6
Canadian Salt	...	110	...	110
British Canadian	...	73	...	72
War Eagle	...	...	...	...
Republic	...	...	...	...
Cariboo (McK.)	...	...	...	...
Payne	...	...	...	...
North Star	...	...	...	...
Virtue	...	...	...	...
Crow's Nest Coal	350	...	350	...
Canada Landed	108	...	108	106
Canada Per.	...	122	...	122
Can. S. & L.	...	...	...	121
Central Can. Loan	...	...	...	140
Dom. S. & I. com.	...	70	...	70
Ham. Provident	...	122	...	122
Huron & Erie	...	185	...	184
do. new	...	...	...	...
Imperial L. & I.	...	...	...	...
Landed B. & L.	...	122	...	122
London & Canada	99½	...	100	...
Manitoba Loan	...	...	...	70
Toronto Mortgage	...	90	...	88
London Loan	...	115	120	115
Ontario L. & D.	...	123½	...	122
Real Estate	...	...	...	...
Toronto S. & L.	...	129	...	129
Cable, coup. bonds	...	...	...	...
Cable, reg. bonds	...	...	...	...

Morning sales: Richelieu & Ontario, 75 at 87; Toronto Railway, 57 at 105½, 25 at 105¾, 75 at 105⅞; C. P. R., 232 at 128, 50 at 128¼, 125 at 128⅛, 100 at 128, 25 at 128, 25 at 128, 225 at 128; Commerce, 40 at 162; Nova Scotia Steel, 50 at 93½, 25 at 93¾, 50 at 93½, 25 at 93⅞, 10 at 93½, 25 at 93¾; Twin City, 25 at 104⅞, 208 at 105, 120 at 105¼, 150 at 105½, 25 at 105¼, 25 at 105⅛, 125 at 105⅞, 50 at 105½; Sao Paulo, 25 at 91½, 40 at 92, 2 at 92, 5 at 92, 25 at 91¾; Dominion Steel pref., 25 at 48, 25 at 47⅞, 25 at 47¾; do. common, 50 at 19½; Carter-Crume, 5 at 100¾; Coal, 2 at 95, 100 at 94, 4 at 95.

Afternoon sales: Bell Telephone, 1 at 158, 17 at 157; Twin City, 25 at 105⅛, 10 at 105¼, 10 at 105¼, 25 at 105; Toronto Railway, 25 at 105⅝, 25 at 105¼, 15 at 105; C. P. R., 125 at 127¾, 100 at 127¾, 250 at 127½; Dominion, 8 at 240; Richelieu, 25 at 86¾; Sao Paulo, 100 at 92, 25 at 92⅝, 5 at 92; Steel, 165 at 19½, 50 at 19½; Coal, 300 at 94; N. S. Steel, 100 at 93½, 25 at 93¾.

Montreal Stocks.

Montreal, May 27.—Closing quotations to-day:

	Ask.	Bid.
C. P. R.	127⅞	127
Toledo	20	20¼
Toronto Railway	105½	104¾
Montreal Railway	255	254½
Detroit Railway	78	77
Winnipeg Railway	250	190
Halifax Railway	100	95
Twin City	105½	105
Dominion Steel	19⅞	19⅝
do. pref.	52	51
Richelieu	165	87
Cable	165	155
Bell Telephone	165	...
Nova Scotia	...	93
Montreal Light, H. P.	87½	87
Montreal Telegraph	165	...
Oglivie, pref.	128	...
Dominion Coal	95	93½
B. C. Packers (A)	...	...
Montreal Cotton	...	...
Dominion Cotton	46	44
Colored Cotton	...	...
Merchants' Cotton	...	...
North Star	...	...
Bank of Toronto	...	...
Union Bank	135	129½
Merchants' Bank	166	162½
Commerce	...	...
Hochelaga	...	...
Ogilvie bonds	117	...
Dominion Steel bonds	70	69½
Montreal Railway bonds	105	103
Molsons Bank	...	200
Montreal Bank	...	250
Northwest Land, pref.	100	94
Ontario	...	...
Lake Superior	...	...
Royal Bank	...	...
Lake of the Woods	...	...
Quebec	...	...
War Eagle	...	...
Imperial	...	...
Nova Scotia	...	...
Laurentide Pulp	...	...

Morning sales: C.P.R., 75 at 128, 150 at 127¾, 25 at 128, 75 at 128¼, 50 at 128; Steel, pref., 25 at 48, 25 at 48¼, 20 at 49, 10 at 50, 50 at 50¼, 20 at 50, 50 at 50½, 25 at 51; Coal, 10 at 96, 10 at 95, 60 at 94¼; do., pref., 2 at 116½; Detroit, 25, 25 at 77, 25 at 77½, 100 at 78, 5 at 77½, 185 at 78; Richelieu, 15 at 88, 25 at 88¼, 75 at 88, 25 at 87½; Montreal Railway, 100, 375 at 253, 25 at 253½; Dom. Steel, 100 at 19½, 50 at 19¼, 100 at 19⅛, 10 at 19½, 10 at 20, 50 at 19¼, 20 at 19⅜, 100 at 19½, 25 at 19¾, 275 at 19½; N. S. Steel, 25 at 94, 50 at 94⅛; Twin City, 50, 50 at 105½, 700 at 105⅝, 185 at 105½, 175, 175 at 105⅝, 250 at 105¾, 10 at 106, 10 at 106⅜, 10 at 105, 5 at 106¼, 10 at 106½; Power, 75 at 87½, 250, 200 at 88, 16 at 88½, 650 at 88; Toronto Railway, 60 at 106, 5 at 106¼; Hochelaga, 2 at 150; Bell Telephone, 4 at 150; Dom. Steel bonds, $2000 at 69½.

Afternoon sales: C.P.R., 25 at 127¾, 350 at 127½, 25 at 127¼; Richelieu, 15 at 88, 25 at 87, 25 at 87¼; Coal, 100 at 94¼, 100 at 94; Montreal Railway, 25 at 254½, 100 at 255; 25 at 255½, 25 at 254⅞, 25 at 254¾, 50 at 254⅞; Steel, 75 at 19¾, 20 at 20, 160 at 19¾, 25 at 19⅞, 25 at 19⅝, 575 at 20; Steel, pref., 25 at 51; Toronto Railway, 175 at 105, 5 at 105⅜; Steel bonds, $6000 at 70; Montreal, new, 8 at 250; Hochelaga, 58 at 130; Montreal, 23 at 252; Twin City, 50 at 105⅞, 100 at 105¾, 25 at 105½, 10 at 106, 150 at 105⅞, 10 at 105¼, Toledo, 50 at 20½; Montreal Power, 125 at 88; Detroit Railway, 10 at 78.

New York Stocks.

J. G. Beaty, 21 Melinda-street, reports the following fluctuations in New York stocks to-day:

	Open.	High.	Low.	Close.
B. & O.	88⅞	89⅛	88	88
Can. Sou.	...	...	...	...
C. C. C.	...	...	...	...
C. & A.	28⅞	29¼	28½	28½
C. G. W.	20⅝	21	20⅝	20⅞
Duluth	12	...	...	...
do., pref.	18	18⅛	18	18
Erie	34½	34⅞	33⅞	34
do., 1st pref.	68½	68½	68	68
do., 2nd pref.	56¾	56⅞	56	56
Ill. Central	136½	136½	136	136
N. W.	176	177	176	177
N. Y. C.	127⅛	127⅞	126¾	127½
R. I.	37⅞	38¼	30	36½
do., pref.	72⅞	72⅞	71½	71½
Atchison	75⅝	75⅞	74⅞	74⅞
do., pref.	95⅝	95⅞	95¼	95¼
C. P. R.	128⅝	128⅞	127	127
Col. Sou.	20	20½	20	20½
do., 2nds	29	31	29	30
Denver, pref.	93¾	...	...	...
K. & T.	25	25	24¼	24⅞
do., pref.	54⅝	54⅞	54	54
L. & N.	114¼	114¼	114	114
Mex. Central	25⅞	26¼	25½	25½
Mex. National	23⅝	23⅞	23½	23½
Mo. Pacific	106½	106⅝	105¾	105¾
San. Fran.	73	73	72½	73
do., 2nds	65½	66¼	65½	66
S. S. Marie	59½	59½	59	59
do., pref.	119	...	...	...
St. Paul	150⅝	151½	150	150
Sou. Pacific	51⅝	51⅞	50⅞	51
Sou. Railway	27⅝	28	27⅝	27½
do., pref.	91½	91½	90½	90½
S. L. S. W.	21	...	...	...
do., pref.	47	47	46½	46½
U. P.	85⅞	86	85	85
do., pref.	...	...	...	...
Wabash	25⅝	26⅝	25⅝	26
do., pref.	45¾	46¼	45½	45½
do., B bonds	76	76	75½	75½
Wis. Central	21	21½	21	21⅜
do., pref.	43¼	43½	43	43
Texas Pacific	31⅝	32	31½	31½
Ontario & Western	40	40½	40	40
C. F. & I.	69	69¼	67⅞	67⅞
D. & H.	172	173	172	172
D. & L.	...	...	...	...
N. Y. & W.	68¾	69¼	68¾	68¾
Hocking Valley	97	...	...	...
O. & W.	27⅛	27¼	26¾	26¾
Reading	49½	50¼	49¼	49⅝
do., 1st pref.	...	...	...	...
do., 2nd pref.	...	...	...	...
Penn. Central	127¾	128½	126¾	127⅝
T. C. & I.	56¾	57	56¾	56¾
A. C. O.	...	...	...	...
Amal. Copper	62¼	62¾	61⅜	61½
Anaconda	96	96	94½	94½
Sugar	124⅝	124⅝	123½	123½
B. R. T.	61¾	62	61¼	61¼
Car Foundry	37½	37¾	36¼	36¾
Consumers' Gas	200½	...	...	...
Gen. Electric	184	184½	184	184¼
Leather	12⅞	12⅞	10⅝	10¾
do., pref.	...	...	...	...
Lead	24	24	23¾	23¾
Manhattan	138¼	138¾	137⅞	137⅞
Metropolitan	130	130½	129¾	129¾
Nor. American	...	...	...	...
Pacific Mail	28⅞	29¼	28¾	29¼
People's Gas	101	101¼	100¼	100¼
Republic Steel	16	16¾	16	16¼
Rubber	15⅝	15⅝	15	15
Sloss	51	...	...	...
Smelters	48¾	...	...	...
U. S. Steel	31⅝	32¼	31¼	31⅝
do., pref.	81¾	82½	81½	81⅝
Twin City	105	105¾	105	105¼
W. U.	84	84½	84	84
Nor. Section	...	...	...	...

Total sales, 560,400.

London Stocks.

	May 26. Last Quo.	May 27. Last Quo
Consols, money	91 11-16	91⅝
Consols, account	91⅝	91 13-16
Atchison	76⅝	77⅛
do., pref.	98	97⅞
Baltimore & Ohio	90⅝	91
do., B bonds	4⅞	4¾
Chesapeake & Ohio	41	41½
St. Paul	152½	154¼
D. R. G.	33⅝	34⅛
do., pref.	87¼	87
Chicago Great Western	21	21¼
C. P. R.	130⅝	131½
Erie	35¼	35⅝
do., 1st pref.	70⅞	70¼
do., 2nd pref.	58½	58½
Illinois Central	138½	138¾
Louisville & Nashville	116	116¼
Kansas & Texas	25	25¼
New York Central	129	130½
Norfolk & Western	70	70¼
do., pref.	91	91
Ontario & Western	27¼	27¾
Pennsylvania	65¼	65⅝
Southern Pacific	52	52½
Southern Railway	27⅞	28⅜
do., pref.	93	93¼
United States Steel	32	32¾
do., pref.	82	84½
Union Pacific	87⅝	88¼
do., pref.	92	93
Wabash	26½	26¼
do., pref.	46½	46½
Reading	25¼	25¼
do., 1st pref.	42¾	42½
do., 2nd pref.	32½	34

Standard Stock & Mining Exchange

	May 26. Last Quo. Ask.	Bid.	May 27. Last Quo. Ask.	Bid.
Black Tail	5½	...	5	3½
Brandon & G. C.	...	...	...	...
Can. G. F. S.	4½	3½	4½	3½
Cariboo (McK.)	13	11½	13	11
Cariboo Hydraulic	75	...	75	...
Centre Star	31	28½	31	28
California	...	...	...	...
Deer Trail Con	2½	1½	2½	1½
Dom. Con.	2½	1½	2	1
Fairview Corp	6½	5¾	6½	5⅝
Giant	3	2	3	2
Granby Smelter	510	480	510	480
Golden Star	...	...	6	...
Iron Mask	6	...	6	...
Lone Pine	2	...	2	...
Morning Glory	3	1	3	1
Morrison (as.)	4	2½	4½	2½
Mountain Lion	30	20	30	20
Olive	...	...	...	...
North Star	13	11½	14	11½
Payne	16	14	16	14
Rambler Cariboo	...	40	...	40
Republic	5½	3½	5	3½
Sullivan	...	3½	6	3½
St. Eugene	45	35	45	35
Virtue	8	6	8	6
War Eagle	14	11	14	11
White Bear	4½	3¾	4½	3¾
Winnipeg	4	...	4	...
Wonderful	4	...	4	...
C. P. R.	128¼	127⅞	128	127½
Duluth, com	...	...	...	...
do., pref	...	...	...	...
Soo Ry., com.	58½	58	59½	58½
do., pref.	...	...	119¼	115½
Lake Sup., com.	...	...	7¼	6¾
Toronto Rail	106½	106¼	105½	105
Twin City, xd.	105	104½	105¼	105
Crow's Nest Coal	400	300	400	300
Dom. Coal, com.	95	93¾	95	94
Dom. S. & I., com.	19	18¼	19¾	19½
N. S. Steel, com.	94	93¼	94	93
do., preferred	...	...	...	...
Pickellen	87½	86¾	87½	86¾
Toronto Electric	134	132¼	134	132
Can. Gen. Elec.	185	184	180	177

Sales: C.P.R., 40 at 128, 40 at 127¾; Mo. P., 50 at 106½; Sou. Pacific, 10 at 51¾; St. Paul, 20 at 150¾; B. & O., 40, 20 at 88, 20, 20 at 88⅜, 20 at 88⅝; Reading, 20 at 49½; Pennsylvania, 50 at 127⅞, 50, 50, 20 at 128; July wheat, 10,000 at 73⅞; Lake Superior, 100 at 6 13-16; Payne, 2000, 1000 at 15; War Eagle, 1500, 1000 at 11½; Granby, 50 at 495.

Price of Oil.

Pittsburg, May 27.—Oil closed at $1.50.

Cotton Markets.

The fluctuations in cotton futures on the New York Cotton Exchange to-day were as follows:

	Open.	High.	Low.	Close.
May	11.25	11.44	11.20	11.44
July	11.22	11.24	11.12	11.19
August	10.76	10.80	10.68	10.79
September	9.98	10.10	9.95	10.10
October	9.62	9.68	9.58	9.68

Cotton—Spot closed quiet; middling uplands, 11.70; do., gulf, 11.95; sales, 3400 bales.

Cotton Gossip.

McIntyre & Marshall wired J. G. Beaty, 21 Melinda-street, at the close of the market to-day:

The liquidation of May option as far as the long interest is concerned may probably be regarded as complete as a result of to-day's trading, and the remaining interest is, no doubt, small and will be adjusted within more natural lines than heretofore existed.

A considerable liquidation resulted in the other summer options in consequence of this, while the latter positions showed less buoyancy during the latter trading, caused by more favorable weather predictions.

The recovery during the afternoon gave full evidence of continued good tone, and the fact that the New York market is much too low to remain its present position unless the other markets of the world are abnormally inflated as this is.

The strength of spot market in Liverpool and the easily sustained range of quotations thruout the south and New Orleans are a sufficient guarantee against a precipitate break from to-day's low level, and while a determined effort has been made to cause a decline, it is yet barren of results.

Operations in the summer options are, to our mind, only good policy where traders are prepared to handle the actual cotton if necessary. Crop reports for the day included prediction of showery weather for to-morrow and the weather map indicates something like this over the eastern belt. But with progress of time there seems to be no general change for the better, and the outlook is in no sense flattering, considering the fact that the plant is from two to three weeks late and that re-planting is still going on. Temperatures are ruling too varied to allow favorable growth, and in some sections damage is much talked about. We have not been in favor of long engagements of next crop at the present level, but there seems no doubt that under existing conditions a higher level can be reached.

GRAIN MARKETS ARE QUIET

Speculation in Futures Narrows Down, But the Tendency is to Firmer Prices.

ESTIMATE OF WORLD'S VISIBLE

Shows Decrease—Heavy Cattle Receipts at Chicago—Quotations and Gossip.

World Office,
Wednesday Evening, May 27.

Liverpool wheat futures closed unchanged to ¼d lower to-day and corn futures unchanged to ¼d higher.

At Chicago to-day July wheat closed ⅝d higher than yesterday; July corn closed unchanged and July oats unchanged.

Northwest receipts to-day 108 cars, week ago 111, year ago 139.

Bradstreet's estimate to-day indicates a decrease for the week in the world's visible supply of wheat of 3,800,000 bushels.

Primary receipts: Wheat, 253,000 bushels, against 231,000; corn, 372,000, against 310,775. Shipments: Wheat, 255,000, against 264,000; corn, 505,775, against 201,185.

Chicago car lots: Wheat 28, corn 274, oats 139.

Chicago Corn Exchange will be closed on Monday and Tuesday next.

Reports from Southeastern Kansas and Southern Missouri say they are getting entirely too much moisture for the corn.

Canby & Co. to J. G. Beaty: There are one or two interests here long May corn who are standing pat. This gives the shorts trouble, as stocks are light. Advise buying July and September on every little reaction. It's a good market for scalping until it shows a tendency to advance rapidly.

N.Y., May 27.—Mo. P. crop report dated St. Louis May 25, reports wheat prospects on Southern Kansas division 150 to 160 per cent., compared with previous year. Corn acreage about same as last year. Oats condition first-class and acreage will about equal average of precious year.

N.Y., May 27.—Prime's Crop Bureau, Chicago, reports temperature is higher with very heavy local rains. Corn is sprouting and beginning to make a stand. Surroundings at present are favorable for the corn crop. Oats are showing very little as yet of any improvement. North of Ohio River winter wheat is beginning to head out. All things considered the general crop outlook is improved.

Foreign Markets.

London—Close—Wheat, on passage, very inactive. Parcels No. 1 hard Manitoba, arrived, 29s 6d and 29s 7½d. No. 1 Northern Manitoba, passage, 29s 1½d. Maize, on passage, firm, but not active. Spot American, mixed, 22s. Flour, spot Minn. 25s 9d.

Paris—Close—Wheat, tone quiet; May, 24f 85c; Sept. and Dec., 22f 35c. Flour, tone quiet; May, 32f 70c; Sept. and Dec., 30f 40c.

Antwerp—Wheat, spot quiet; No. 2 R.W., 16½f.

GRAIN AND PRODUCE.

Flour—Manitoba, first patents, $4.10 to $4.20; Manitoba, second patents, $3.80 to $4, and $3