COBALT --- Conditions at Montreal River Similar to Cobalt --- COBALT

WRITE DOWN CAPITAL.

Cobalt-Merger Capitalization Reduced by $1,000,000.

A general meeting of shareholders of Cobalt Merger, Limited, was held yesterday at the head office of the company, two-thirds of the issued stock being represented. The following directors were elected: S. B. Morris, Rodney, S. S. Sharpe and Horace Bascom of Uxbridge, F. W. Merrill, J. H. Charles, D. G. Lorsch and W. R. P. Parker of Toronto. At a subsequent meeting of the board of directors, Mr. S. S. Sharpe was elected president, Mr. S. B. Morris vice-president, and Mr. H. W. Edgar was appointed secretary-treasurer, the head office of the company being changed to the Traders Bank building.

In view of the fact that the company is not proceeding with the Morrison property, it was unanimously decided to reduce the capital by one million dollars, this amount of stock having been set aside some time ago for the purchase of the Morrison property. The capital of the company was accordingly reduced from three million dollars to two million dollars.

The reports read showed the company to be in good financial condition and entirely free from mortgages or other indebtedness, save for ordinary working expenses. Arrangements are being made to place from $40,000 to $50,000 in the treasury for the purpose of installing a large and up-to-date plant, and development and prospecting work will proceed contemporaneously. The names of those who constitute the new management are sufficient guarantee that operations will be vigorously pressed.

LARDER LAKE GOLD

Blue Bell Pushing Ahead.

New Liskeard, Ont., April 26.—The Larder Lake stampede still continues and is growing from day to day. Excitement runs high owing to the statements and reports from mining engineers and miners coming out regarding the wonderful finds and strikes made in that district.

The Blue Bell Company started two large crews of men from here to-day with complete outfits for establishing camps and commencing active development, preparatory to installing twelve stamp mills upon their properties, which are reported to be marvelously rich. It is claimed this company will be the first to send out gold and that the results will astonish the outside world.

Summer Mining Classes.

Preliminary arrangements have been made for the summer mining classes in the northern districts, under the auspices of the Bureau of Mines. The instructors are E. R. Ardagh of the School of Practical Science and Wyatt Malcolm of Hamilton. The subjects to be dealt with at the classes are: The elements of mineralogy, mineral spotting, simple geology and practical work. The dates and places tentatively selected for the classes, which are open to all and free of charge, are as follows: Bessemer (Farmum Iron mine), May 13-18; Latchford, May 21-25; Cobalt, May 27 to June 1; Haileybury, June 3-8; New Liskeard, 10-15; Tomstown, 18-22; Larder Lake, 25-29; Giroux Lake, July 3-8; Kerr Lake, July 9-13; Cobalt, July 15-20; James Township, July 22-27; Lady Evelyn Lake, July 30 to Aug. 3; Sturgeon Falls, Aug. 6-10.

Railway Commission Issues Writ.

The Temiskaming and Northern Ontario Railway commission have instituted an action against La Rose Mining Company, John McMartin of Cornwall, Duncan McMartin of Montreal, D. A. Dunlap, Noah A. Timmins and L. H. Timmins of Haileybury, claiming damages and an injunction.

A. E. Osler & Co.'s direct wire to Cobalt was in operation yesterday. A. E. Osler and F. B. Chapin left last night for the north to inspect the McKinley, Silver Leaf, Red Rock and Buffalo properties.

BRUCEFIELD SPRING SHOW.

BRUCEFIELD, Apr. 26.—The annual spring show, under the auspices of the South Huron Agricultural Society, was held here to-day. There was a fine turnout of Clydesdale stallions, also a good showing of roadsters and carriage horses. The showing of bulls was very good. A new departure of the show this year was the seed department, which, while not large, was of good quality and will no doubt grow to be a popular department.

DISSATISFIED IN COBALT.

Increases in Mining Regulations Objectionable.

OTTAWA, April 26.—(Special.)—Intense dissatisfaction over the mining regulations is what Mr. F. R. Latchford, K.C., says he discovered in a visit to the Cobalt district. The imposition of a royalty is keeping out capital and seriously deterring the development of the rich mines.

"Cobalt," said Mr. Latchford, "needs capital, and the policy of the Ontario government is not conducive to bringing in capital. In addition to the objectionable royalty there are excessive charges for recording claims. The fees were $5, $7.50 and $10 respectively for the first, second and third registrations and these have been increased to $10 for each claim. These charges are greatly resented by the people."

SCHOOL SUPPLIES TENDERS.

Property Committee Lets Contracts to Various Local Firms.

Tenders for school supplies were awarded by the property committee of the board of education yesterday as follows:

Clocks, to William Ashall, at $18 each; tuning pianos, to W. J. R. Switzer, at $1.50 each; oils and turpentine, to Queen City Oil Co., at 15 cents per gallon; window shades, to T. Eaton Co.; plain wooden chairs, 65 cents each; teachers' revolving chairs, $4.85 each; teachers' tables, $10.50 each; teachers' desks, $19.50 each, to G. N. Reynolds; plain single desks and rear seats, also adjustable desks, with rear seats, to the Canadian Office Furniture Co. of Preston, Ont., and teachers' oak chairs, to the Office Specialty Co., at $3.10 each.

"PARLIAMENT AND PEOPLE."

ORILLIA, April 26.—W. F. Maclean, M.P., will address the Canadian Club here on Monday evening. His subject will be "Parliament and the People."

A Guaranteed Corn Cure for 25 Cents.

Putnam's Painless Corn Extractor is guaranteed to remove hard, soft or bleeding Corns in twenty-four hours without pain. Take only Putnam's, it's the best.

WILLS & COMPANY

BROKERS.

WEEKLY BULLETIN.

TORONTO, April 27th, 1907.

In our last week's letter we advised averaging around present prices. You will see the wisdom of this in any of the papers before many days. Mining matters are assuming a distinctly better tone and there will be some very strenuous attempts to drive Foster further down the line and we have very little doubt but what they will succeed, but Foster at $1.00 to $1.10 would be a purchase of a lifetime.

It is always the case in every mining camp that reconstruction must take place. This is now going on and in some cases it is further along than some people imagine.

We will have an important piece of news for our clients in a few days. If you hold yourself in readiness to take advantage of it, you will not be sorry.

Temiskaming is producing ore, the richness of which has never been equaled in any mine in the World. This will take effect on the stock sooner or later.

Amalgamated cut their No. 3 vein 50 feet from the shaft at the 115 ft. level. The values at present are rather disappointing, but give every indication of improvement. The property is to-day in better shape than it ever was before.

Larder Lake is getting increased attention from additional interest. We ourselves have nothing further to add, other than some very good people have in the last week gone in to examine the property. These are real mining people who have a large western experience, and we should soon have some authentic reports on the district. We do not want it understood that we are condemning this district entirely. But it is necessary in all gold propositions to exercise extraordinary care.

Lawson has not yet been fixed up. It is premised, however, every day or two.

La Rose has practically met with the frost. This was to be expected, however.

Nipissing has sold off a little, but is again approaching proper levels to buy at.

Watch for our announcement, it will pay you. Yours very truly,

Wills & Co.

RABBIT MOUNTAIN

A Mountain of Silver

One of our properties alone contains, according to the geological survey, from $1,500,000 to $3,000,000 new insight!

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Promotion of Mining Companies a specialty.

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ESTABLISHED 1892

WANT ANOTHER INCREASE.

Montreal Cotton Workers Ask for Higher Wages.

MONTREAL, April 26.—(Special.)—The Montreal cotton workers have made a request for a 5 per cent. increase in their wages. If the same is granted, about 5000 persons will be benefited, including the employes in the St. Henri, St. Anne's, Hochelaga and the Magog cotton factories, which are all owned and operated by the Dominion Textile Company. A conference between the representatives of the workers and the officials of the Dominion Textile Company will be held early next week. It is only a few months ago that the company granted a voluntary increase.

NOW READY

For Free Distribution

Our Special Larder Lake Market Letter

Write for a Copy TO-DAY

B. B. HARLAN & CO.

(LIMITED)

Traders Bank Bldg., Toronto.

Phone Main 6333.

Branch—53 State St., Boston, Mass.

General Manager

OF THE

Silver Queen Says

IN A RECENT REPORT TO SHAREHOLDERS

"There is talk of a Custom Concentrator being erected in the camp, and should this project be carried to a successful termination, it will undoubtedly enable us to receive a great deal more for our low-grade ores, and will pay us a lot of money from that we now throw on the dump, and for which we, at the present time, receive nothing."

What is true of the Silver Queen is true also of forty other mines in the Cobalt Camp. A Custom Concentrator for the camp is a certainty. Contracts have already been made by the Cobalt Concentrators, Limited, for necessary machinery, which is now being built. This is an interesting subject to anyone with money to invest on a good paying basis. The company needs additional capital to spread out, and are offering Treasury Shares at an attractive price. Write for circular.

MORTON AND COMPANY

1223-7 Traders Bank Bldg., Toronto, Can. Phone Main 4788

Cobalt Made Millionaires

But they had to get in on the Ground Floor Propositions.

The Silver Camps Up the Montreal River

will do for YOU what Cobalt did for others.

7 Claims for Sale--Well Located

PART CASH AND PART STOCK

Address PROSPECTOR
Care Frank Burr Mosure,
COBALT

Of Interest to Miners and Investors

The North Ontario Reduction & Refining Company, Limited, who are installing a plant for the refining of Cobalt and other ores at Sturgeon Falls, have their buildings, including a laboratory and sampling plant, just about completed and have contracted for all their machinery, which will be installed as rapidly as possible. They expect to be ready to receive ore some time in June.

This is the first refining plant to be erected in the Province of Ontario, which should enable the Company to secure the bounty offered by the Ontario Government, which amounts to $165,000 a year. This will pay thirty per cent. on the entire capital. In addition to the bounty, enormous profits made by refiners will enable the Company, with its low capitalization, to pay very large dividends.

We advise you to investigate this proposition. As a bona fide investment it has no equal. Prospectus and full information will be mailed on application to

F. ASA HALL & CO. MEMBERS STANDARD STOCK AND MINING EXCHANGE

609 Temple Bldg., Toronto Phone Main 2385.

TO DOUBLE TRACK I.C.R.

May Be First Act of New Minister of Railways.

MONTREAL, Que., April 26.—(Special.)—There is every reason to believe that one of the first official acts of the new minister of railways will be the double-tracking of the Intercolonial Railway, or at least two important sections of the system. The double-tracking of the government road from Halifax to Windsor Junction being completed, a short section from Moncton to Painsic Junction will be undertaken in a few days. It is claimed that Mr. Pottinger and his subordinates at Moncton have made strong representations on the subject of double-tracking the Intercolonial, and that there is a strong disposition at headquarters, backed up by Hon. Mr. Fielding, to have this most important improvement carried out at a very early date.

MINING PROPERTIES

INCORPORATED AND FINANCED

All Cobalt Stocks Bought and Sold on Commission.

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Brokers and Promoters

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MINES

MINING SHARES AND REAL ESTATE

Cobalt, Larder Lake and Elk Lake Mining Properties Steadily Dealt In.

15 YEARS' EXPERIENCE IN NEW ONTARIO

I know of no safer investment in Real Estate than in Haileybury, the Queen City of the Temiskaming. Increased correspondence solicited.

CYRIL T. YOUNG,

HAILEYBURY, ONTARIO.

Larder Lake Goldfields

As stated in my news letters last summer, I then began investigating the Larder Lake district north of Cobalt. I have done so thoroughly, and from personal investigation on the ground, the employment of reliable engineers and a corps of experienced prospectors, I and my associates have now ample proof of the great value of this field.

We know so surely what is there (and what immense probabilities there are as well) that we have already put nearly $150,000 cash into the field.

Our employes on the ground number nearly one hundred, and our stamp mill will very soon be in operation.

I am a practical mining man, and I need hardly say that we would not put in such money and work unless fully justified.

The width of the veins or reefs in sight, and the values they bear when such width is considered is extraordinary. In Africa such reefs are profitably mined when bearing but a few pennyweights of gold to the ton; at Larder Lake average assays from across many reefs run ounces of gold to the ton. An ounce is equal to $20, and the cost of mining and milling should not exceed $2.50.

I and my associates see many millions of dollars of clean, legitimate profits before us in these gold fields. By forming a company, putting up our hard cash, as stated above, and getting in first, we have secured thirty-seven forty-acre claims, which we believe to be the cream of the Larder Lake Gold Fields.

Our present stamp mill is a small one. We want a larger mill, from 100 to 200 stamps—and we must spend money in opening up our large acreage.

We have put in considerable money, and, indeed, would carry the whole thing ourselves, but that, like everyone else, we have other interests as well to take care of.

We are, therefore, affording others the opportunity of joining us and sharing with us the large profits we are going to make—profits from dividends, and also from the increase of market value in our stock.

Our Company is known as the LARDER LAKE PROPRIETARY GOLDFIELDS, LIMITED, and among the directors and gentlemen identified with it are the following: Col. G. Sterling Ryerson, ex-M. P.; Senator L. V. Ulrey, Lieut.-Col. A. N. Worthington, Member Dominion Parliament; T. Herbert Lennox, Member Provincial Parliament; Charles H. Waterous, ex-Mayor of Brantford; E. P. Bucke of "Granby" fame; Dr. D. H. Piper of London; P. Kirkgaarde, M. E., Member National Geographical Society; Sylvester Jenckes, President Jenckes Machine Company; William Farwell, President Eastern Townships Bank; C. P. Brown of Toronto; Dr. Preston, Member Provincial Parliament, and others of like standing.

For the purposes mentioned above, a limited amount of stock is offered by the underwriters (Canada Mines, Limited) at their first ground-floor price of $1 per share. This is being subscribed for rapidly, and the next allotment will be at a materially advanced price. The stock will then be listed on the exchanges and placed on the New York and Boston curbs, when, as in every proposition I have been connected with, it will, without doubt, command a legitimate market at a still higher price.

This opportunity will not last long.

Those desiring further particulars, maps, detailed reports, etc., before joining us, please write, phone or telegraph me at once.

HEAD OFFICE:

41-45 ADELAIDE ST. EAST. **H. C. BARBER**

Phones Main 7565 and 7566. Private Exchange.

Managing Director, Canada Mines, Limited

Branch Office at Larder City. ed

$100 FOR $15

IN MY

LARDER LAKE COMPANY.

You Should Make Big Money With Me in This Company.

When I started out to let a limited number of investors in with me, at bottom price, for shares of my **LARDER LAKE BONANZA GOLD CO., which I am now incorporating, I expected to keep the offer** open until about May 10th. Applications are coming in from all over the country, and we may have to withdraw this **first offer** sooner.

My proposition to issue **DOLLAR** shares **FOR FIFTEEN CENTS** each, full paid and non-assessable, to first subscribers, is without a precedent in Larder Lake investments.

I am incorporating the Larder Lake Bonanza Gold Co., Limited, under Ontario laws through Lennox & Lennox, the well-known Barristers and Solicitors of Toronto. This company will have only **1,000,000** shares of **$1.00** each. I call special attention to the fact that shares purchased in a million dollar company at **15 CENTS** each is equivalent to paying only **3 cents** per share in a five million dollar company. I shall be president of my company. I have had much experience in developing mines. I propose to know that money received by the company from the sale of its shares is carefully and judiciously expended. The other officers and directors will be men of standing, men of integrity and fair dealing. I will not have any other kind. I wish you could see samples of ore I have from properties that will go into my company. The gold is so thick in the quartz that it would be almost like assaying gold dollars to get its value. I try to make money for all who join me in my mine development. I shall develop these properties as rapidly as possible. I will not be surprised to see the shares of my company go up to **$1.00, $2.00 or $3.00** per share before snow flies next fall.

REMEMBER, WITH ME, you are in with the man on the ground. Send your application immediately. Write my agents for any further information. Make cheques, drafts or money orders to the agents, P. V. Fraser & Co., or, if preferred, to my order. If you wish to invest in an honest mine development, come in **NOW** with me **IN THIS.**—L. W. Spear, Mine Developer.

P. V. FRASER & CO., Financial Agents,

23 TORONTO STREET, TORONTO, CANADA.

Dr. Reddick Larder Lake Mines, Limited

(NO PERSONAL LIABILITY)

Head Office: Room 45, Central Chambers, - Ottawa, Ont.

OFFICERS AND DIRECTORS:

Lt.-Col. S. Maynard Rogers, President and Managing Director.
Robert Stewart, M.P., Vice-President.
Sir Frederick Borden, K.C.M.G., M.P., Ottawa.
Col. Sam Hughes, M.P., Lindsay, Ont.
Dr. Robert Reddick, Winchester, Ont.
Charles W. Dimick, Boston, Mass., and
John G. Forgie, Barrister, Pembroke, Ont., Directors.
D. Smiley Sawyer, Ottawa, Ont., Secretary-Treasurer.

Dr. Reddick and his associates, **Messrs. Hummel, Knott and Flynn,** are the men who made **Larder Lake famous,** being the original discoverers of gold in the Larder Lake region, and after carefully prospecting, selected, staked and recorded what are universally acknowledged seven of the very best claims in this region. All of this work was done before the first fall of snow so that in purchasing this property we know that we have the best that could be procured in the Larder Lake region.

The claims all have a number of large quartz veins, showing values in Gold, Silver and Copper. Assays ranging from $8.40 in silver, and $122.00 to $1,868.00 in gold have been recorded.

It is acknowledged on all hands that our property is the heaviest mineralized in the country.

A gang of men have been at work since the 15th of February putting up the necessary buildings and taking in supplies, machinery, etc., and actual development will commence shortly.

To intending purchasers we would advise this as a good investment and would be pleased to receive a call from any who desire further information.

We are offering $200,000 of the Treasury Stock at par value, $1 per share.

For Prospectus and full information write the company.

J. M. WALLACE & CO.

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COBALT and 75 YONGE

PHONE 4952 M., TORONTO. ed

COBALT STOCKS AND MINING CLAIMS

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