

tons. PLYMOUTH, BOULONGE ROTTERDAM. ROTTERDAM, POTSDAM NEW AMSTERDAM NOORDAM ant twin-screw Rotter-ons register, one of the leviathans of the world. MELVILLE & SON, Passenger Agents, ide and Torente Sta. edtf

UISE of the 'ARABIC' E ORIE T 8 to April 10, 1912. ays, costing only \$400.00 uding shore excursions. (TURES: Madeirs, Cadiz, s, Malta, Athens, Con-days is Egypt and the one, the Edviers, etc. \$7 & Co., King & Yonge Sts. ley, 41 King St. East. Times Bidg., New York.

mly on dips.

mitments

and run up to record figures, notably New Jersey Central, which sold from

319 to 335, favorably affecting Reading,

which owns control, to the extent of 2 per cent. The last hour showed con-

siderably more activity in business and prices generally closed at a smail fraction below the top. Lehigh Valley

was weak at a drop of 3-4. The imme-

diate future wou'd seem to favor fur-

ther bullish manipulation, but we should advise discrimination in com-

Bank in Railway Station.

GUARANTEED

45 King Street West

January Dividends Should be Invested in Our

Netting 5% Per Annum

LIMITED

.

muda

TEAMSHIP COMPANY FLANTIC SS. COMPANY STEAMSHIP COMPANY MUDA TOURS TER & CO., AGENTS

Mail S. S. Co. to China, Japan, Manila

ELVILLE & SON, neral Agents, 131 e and Toronto Streets.

SEN KAISHA

L STEAMSHIP CO. Isco to Japan, China and Ports. Iru.: Tues., Jan. 30, 1917 service: saloon accom-at reduced rates. u...Tues., Feb. 6, 1912 arm (new) via Manila ...Wed., Feb. 28, 1912 b...Wed. Mar. 27, 1912 ELVILLE & SON, I Agents, Toronto. 135

empster & Co. on to Mexico, \$00.00 and irst Class to Cape Town,

rates and all informa J. SHARP, 19 Adelaide St. Es

IC CITY HOTELS.



subsided. The sharp decline in the price in London has checked buying ov domestic consumers. ON WALL STREET.

Erickson Perkins & Co. (J. G. Beaty) wired. The recovery in stocks was parried further in the afternoon and using prices were near the top Reading was again the leader. The sensational rise in New Jersey Cen-tral, a subsidiary of Reading, created

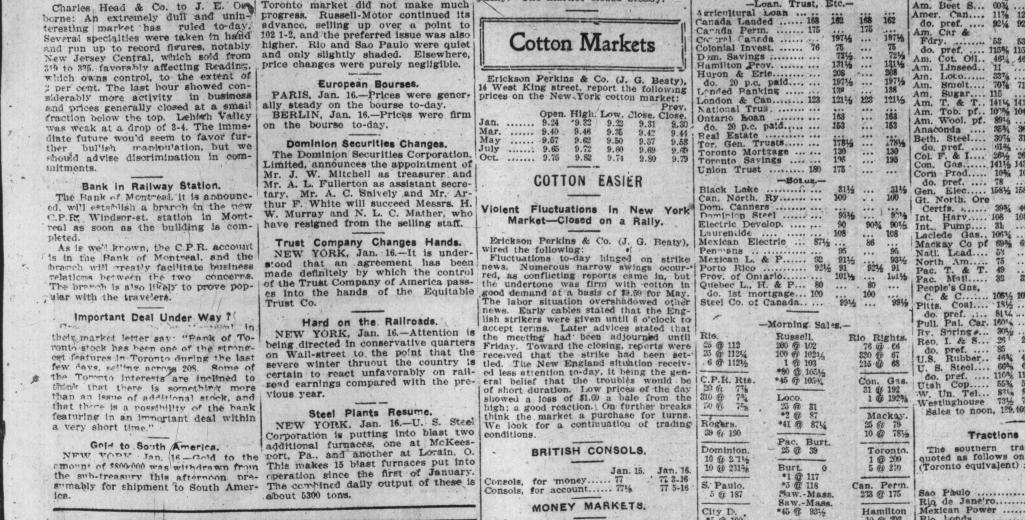
belief that the former's coal sell ing department is to be segregated first. The entire list rallied easily on first. The entire his railed easily on short covering. We do not look for any bull market at this time, but it will have plenty of good torns in it. Suggest getting out of loss holdings on any sharp bulge and buying stock this year, and since many of the char-tered institutions have already increas-ed their dividend rates, and others are promised, it is felt that prices have not yet caught up in certain instances with actual intrinsic merits. The usual speculative leaders in the mathy. The market closed steady.

European Bourses.

MORTGAGES

.

Charles Head & Co. to J. E. Os borne: An extremely dull and unin-teresting market has ruled to-day. Several specialties were taken in haid Toronto market did not make much progress. Russell-Motor continued its advance, selling up over a point to 102 1-2, and the preferred issue was also higher. Rio and Sao Paulo were quiet



MONEY MARKETS.

Bank of England discount rate, 4 per cent. Open market, discount rate in Lon-don, for short bills, 2% per cent. New York call money, highest 2% per cent. t 2 per cent., ruling rate, 2% per Call money at Toronto, 3% to 6 per

THE TRUSTS AND GUARANTEE COMPANY Toronto

this year, and since many of the char-treed institutions have already increas-treed institutions have already increas
 19942
 ...

 1972
 ...

 20412
 ...

 20413
 ...

 20414
 ...

 20415
 ...

 20416
 ...

 20417
 ...

 20418
 ...

 20419
 ...

 20419
 ...

 20419
 ...

 20419
 ...

 20419
 ...

 200
 ...

 200
 ...

 200
 ...

 200
 ...

 200
 ...

 200
 ...

 200
 ...

 200
 ...

 200
 ...

 200
 ...

 20144
 ...

 20144
 ...

 20144
 ...
 Ottawa Reyal Standard

 Standard
 235

 Toronto
 209

 Traders'
 144

 Thion
 -Loan. Trust, Etc.

 Agricultural Locan
 183

 Canada Landed
 183

 Carada Perm.
 175

 Colonial Invest.
 76

 Toronto & Erie.
 208

 do. 20 p.c. paid.
 187½

 London & Erie.
 208

 do. 20 p.c. paid.
 187½

 London & Can...
 123

 London & Can...
 135

 London & Can...
 135

 London & Can...
 134

do. 20 p.c. paid..... Real Estate Tor. Gen. Trusts.... Toronto Mortgage Toronto Savings Toronto Trust 190

-Bolus,-

Saw.-Mass. *45 @ 931/2

P. Rico. 2 @ 75%

DIVIDEND NOTICES.

Hamilton

10 @ 203

City D. *5 @ 100 rwin.

Glazebrook & Gronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows: -Between Banks.-Buyers, Sollow Established 1873 QUARTERLY DIVIDEND NOTICE No. 85 105 Pranches

Notice is hereby given that a Dividend at the rate of Thirteen Per Cent. Per Annum upon the Capital Stock of this Bank has been declared for the quarter ending 31st January, 1912, and that the same will be payable at the Head Office in this City, and at its Branches, on and after Thursday, the 1st day of February, 1912, to Shareholders of record of 20th January, 1912. The Annual General Meeting of Shareholders will be held at the Head Office of the Bank in Toronto on Wednesday, the 21st February next, at 12 o'clock noon. By order of the Board, GEO. P. SCHOLFIELD. Toronto, 21st December, 1911.

200 1,700 1,40 2,000 130,600 220 -235 -Industria s--Industria s-Allis. Chal. pf. 6¹/₂ Amal. Cop.... 6¹/₂ 65¹/₄ 64¹/₄ 66¹/₅ Am. Ag. Ch... 56¹/₅ 57¹/₄ 56³/₅ 57¹/₄ . Am. Beet S... 60³/₄ Amer. Can... 11⁷/₆ 12 11⁷/₆ 12 do. pref. 92¹/₄ 92⁴/₅ 91⁷/₅ 91⁷/₅ Am. Car & Fdry. 53 53 52³/₄ 53 do. pref. ... 115⁵/₅ 115⁴/₅ 115⁴/₅ 115⁵/₅ 11 2111/4 145 148 162 1971/2 75 721/2 1311/2 208 1971/2 138
 do. pref.
 115% 113% 138% 145% 145%

 Am. Cot. Oll.
 46% 46% 46% 46%

 Am. Linseed.
 11

 Ann. Loco.
 33%

 Am. Smelt.
 70% 71% 70% 71%

 Am. Smelt.
 70% 71% 71% 70% 71%

 Am. Streat.
 15

 Am. T. & T.
 141% 141% 141

 Am. Tob. pf.
 10% 10% 10% 30% 31

 Am. Wool. pf.
 30% 31

 do. pref.
 41% 26% 26% 26% 26%

 Col. F. & L.
 26% 26% 10% 40
 26% 26%

 Con. Gas.
 141% 143
 141% 142%

 Con. Fr.
 78
 10% 40
 10% 40

 do. pref.
 78
 10%
 10% 40

 do. pref.
 78
 10%
 10%

 do. pref.
 78
 16 1211/2. 163 153 163 153 178% 130 195 311% 100 ...

nies intact in the vaults of the com pany's offices on the third floor. Fortunately the vaults were located in a cunately the valits were located in a portion of the building which did not get the worst of the fire, and altho the floor itself was a mass of debris and wreckage, the valits had held the rail-way records safe from the slightest damage. A bankers' committee to-day made known the intention of acknowledging its appreciation of the work of the fire department in saving the rest of 1051/2 1053/2 1051/2 1053/2 181/2 ... 81.1/2 ... financial district which was threatened by the Equitable fire, by the establishdo. pref. 811/ Pull. Pal. Car. 1601/4 ment of a permanent fund for all emer-gency relief purposes of the fire and police departments. It is announced that subscriptions have already amounted to \$72,250. Bellevi'le Agricultural Society. BELLEVILLE, Jan. 16.—(Special.)— A: the annual meeting of the Belleville Agricultural Society, held in this city this afternoon, the officers elected were:

this afternoon, the officers elected were: Hon. presidents, Mayor Vermilyea and W B. Deacon; president, G. M. Camabell; first vice-president, Charles H. Weess; second vice-president, H. K. Deneys; directors, L. H. Terwilliger, W. W. Anderson, P. Mott, E. W. Brooks, S. Wellbanks, R. C. Garbutt, S E. Haight, W. H. Martin and H. Ketcheson; hon. directors, W. C. Farlev and Col. Ponto; treasurer, G. Horton; secretary, R. H. Ketcheson. Tractions in London. The southern traction issues were quoted as follows on the London market (Toronto equivalent) : Jan. 16. Bid. Ask Jan. 15. Li 1 Ask.

961/2 Imperial.

GEO. P. SCHOLFIELD. General Manager.

DIVIDEND NOTICES.

BANK of Canada

Montreal's Mayoraity Fight. MONTREAL, Jan. 16.--(Can. Press.) --Aid. Dandurand decided late this afternoon to withdraw from the map-oraity contest, leaving the field to the two other ann unced candidates. Ald Marcil and Ald. Lavales. The Citi-zens' Association to-day decided to sun-pert none of the candidates. Mr. Dan-durand had stated all the time that he would not run unless he was the can-didate of the association.

Liverpool Cotton. LIVERPOOL, Jan. 16.-Cotton futures closed steady. Jan. 5.20(; Jan.-Freb., 5.20d; Feb.-March. 5.224d; March-April. 5.214d; April-May. 5.254d; May-June, 5.254d; June-July. 5.30(; July-Aug., 5.314d; Aug.-Sept., 5.31d; Sept.-Oct., 5.30d; Oct.-Nov., 5.294d; Nov.-Dec., 5.294d; Dec.-Jan., 5.294d; Jan.-Freb., 5.30d. Spot. good business done. Prices one point lower. American middling, fair, 6.04d; good middling, 5.66d; middling, 5.40d; low middling, 5.66d; middling, 5.40d; low middling, 5.66d. ANNUAL MEETING Notice is hereby given that the An-nual General Meeting of the Sharehold-ers of the Merchants' Fire Insurance Company will be held at the Head Of-fice of the Company, in the Merchants' Fire Building, No. 36 Adelaide Street East, Toronico, Ont., an Thursday, the 8th day of February, 1812, at 2 o'olock p.m., to receive the Annual Report, elect Directors for the ensuing year and for the transaction of such general business as may be brought before the meeting. meeting. THCS. H. C. DURHAM, General Manager Steeplejack Recovers Books. From

of Toronto, on Thursday, February 1st,

1912, at 11 o'clock, forenoon, to receive

the report of the Directors, to transact

any business which may properly come before it and to elect Directors for the

Dated Jan. 12, 1912.

A. GILLESPIE, Seoretary.

ensuing year.

Anxiety of the officials of the Union Canadian Birkbeck Investment and Savings Company ANNUAL MEETING

Notice is hereby given that the An-nual General Meeting of the Canadian Birkbeck Investment and Savings Com-pany will be held at the Company's of-fices, Canadian Birkbeck Budding, To-ronto, on Wednesday, the 7th day of February, 1912, at 3 p.m., to receive the Annual Statement and Report and for the election of Directors and the bran-action of such business as may come before the meeting.

F. W. G. FITZGERALD. Managing Director. Toronto, Jan. 16, 1912. J17,24

REAL GOVERNMENT IN FRANCE.

PARIS, Jan. 16 .- (Can. Press.)-A ministerial declaration setting forth the policy of the new French cabinet was policy of the new French cauther the read in the chamber of deputies to-day by Premier Poincare and in the senate by Minister of Justice Briand. The declaration is a dignified docu-

The declaration is a diginited docu-ment, covering a variety of subjects, but especially insisting that France in-tends to remain frithful to her allegi-ances and friends, and that to be strong and respected she must have a government that really governs.

BOX-PACKING SCHOOLS.

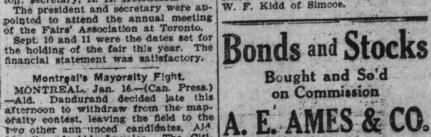
Schools to give instruction in packing fruit in boxes will be started next week in Prince Edward, Hastings, Northum-berland and Durham counties. The schools will be under the supervision of W. F. Kidd of Simcoe.





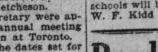
Members Toronto Stock Exchange TORONTO, - . CANADA

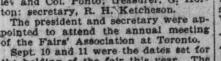
7











......

22314 22214 223

.

Liverpool Cotton.

RAILWAY RECORDS SAFE

Equitable Ruins,

NEW YORK, Jan. 16 .- (Can Press.)-

Pacific and Southern Pacific Railways

was relieved late to-day when a steeple

jack scaled the walls of the burned

Equitable building and found the re-

cord books of the two rallway compa-

210

100 900 100

500

109 8,300

400 1,000 700

35%

Royal

Toronto Union .

Bonds :--Can. Cem..... Dom. Coal.... Dom. Cot..... Mex. Elec.... Mex. L. & P... Forto Rico....