

CHAP. VIII.

LAND SALES AND BONUSES ON TRANSFERS.

We are of opinion that no further sales of limits should be made except at advanced prices, and to parties who are desirous of working them within a specified time.

The following sales of pine limits in Ontario reported in the "Lumberman" of December, 1902, are evidence of increased value of timber limits.

Hunter Township, Berth 3.

17 square miles, \$12,700 per mile, Berth 4 11 $\frac{3}{4}$ miles, \$7,000 per mile. The above prices were selected from the sales of 1892. The lowest price obtained during the year was \$600 per mile.

In 1897 the highest price obtained was \$6,600 and the lowest \$300 per mile.

In 1899 the highest price obtained was \$8,500 and the lowest \$200.

In 1901 the highest was \$3,400 and the lowest \$300 per mile.

During the past year, 1902, a transfer of limits was made in Ontario which had been partially lumbered over for 40 years. The limits were 129 miles in extent and the price of sale is reported at \$655,000 or more than \$5,000 per mile.

These handsome prices are a testimonial to the purchaser's confidence in the fixity of tenure and the increased confidence in protection from fire.

If the purchaser of limits in the Province of Quebec can be assured of protection from the inroads of speculating jobbers and the perfection of our fire protection system, the same result will follow here and advanced and the same prices may be expected in our province. The price of spruce lumber is advancing, and its value as pulp wood is greater than