

Comparison of the salaries paid to executives of various roads was discussed; also the policy of retaining in the employe of the Canadian National Railways men eligible for pension.

The question of obligation to bond-holders for repayment in full was discussed, with particular reference to the Toronto Suburban Railway. No decision was arrived at.

The Committee adjourned until 4 o'clock, p.m.

AFTERNOON SITTING

The Committee resumed at 4 o'clock, p.m.

The question of apportioning mail contracts between the Canadian National Railways and the Canadian Pacific Railway was discussed briefly.

The obligation of the Canadian National Railways to repay bondholders in full was further discussed.

It was moved by Mr. Hanbury, seconded by Mr. Gobeil, that the reports of the Canadian National Railways and the Canadian Government Merchant Marine be adopted. Carried.

Mr. Hanbury complimented the Government on having secured a capable Board of Trustees, and on having competent officials who have the best interests of the Canadian National Railways at heart.

Mr. Hanbury requested that the officials of the Canadian National Railways furnish answers to certain questions he had asked, and that the said questions and answers be incorporated in the evidence. This was agreed to.

On motion of Sir Eugene Fiset, seconded by Mr. Fraser (*Cariboo*), the Committee adjourned at 5.10 p.m., to meet again at the call of the Chair.

J. P. DOYLE,
Clerk of the Committee.