

SEARS & PATTON
Barristers, Solicitors

CONVEYANCERS ETC.

J. Edward Sears

194
TELEPHONE
SEYMOUR 4146

OFFICES
516-517 ROGERS BUILDING
COR. GRANVILLE AND PENDER STREETS

Vancouver, B. C.

September 29th 1922.

Sir Arthur Currie,
Montreal.

Dear Sir,

I trust that you arrived back in Montreal safe and sound after your journey across Canada. The Vancouver party travelling north on the "Prince Rupert" with you went into Stewart and visited the Fish Creek property of the American Mining & Milling Company, Ltd., where they saw what all said is destined to be a second Premier mine, which means a return of the total authorized capital of the American M. & M. Co. Ltd., three times every year for twenty-five years at least. The company has about 1,500,000 tons of ore in sight already and I picked at random some samples which I am sending on to the Secretary of the Montreal Board of Trade where you can see them and have any assayed. I am not a miner so I cannot vouch for the samples being the best or the worst on the property. All I can say is that I picked up some on the surface, broke others off the sides of the tunnels and took others from the head of the tunnel where men were working. Some of the tunnels are a mile apart. I had one good-looking sample of ore assayed and it went \$598.44 to the ton. (\$5.00 ore will pay a profit). Mr. Mahood, president of the company and Mr. Tonkin in charge at Fish Creek, both told me that the findings on the Betty Group of the company are richer than those of the Fish Creek or Premier. We did not have time to go to the Betty Group.

I may explain that the Fish Creek Group is on the American side of the boundary about 12 miles from Stewart, and the company's Betty Group, Sullivan & Daly Group, and Lois & Edith Group are all on the Canadian side.

The American Mining & Milling Company, Ltd., was incorporated a little over a year ago by Grant Mahood who has been successful in mining about Stewart, but through lack of capital has had to let others do the real developing and thereby make the real "killing". For instance, I understand that for his quarter interest in the Premier he received only \$75,000 while the present owner will take out that many millions!

Mahood conceived the idea of getting Vancouver people interested in his remaining properties, particularly the Betty Group, and the American Mining & Milling Co. Ltd., was formed with an authorized capital of \$1,500,000. out of which he retained 1/3 in stock for his properties and the work already done. About \$25,000 had been subscribed and work got under way when he ran into another one of his lucky deals about six weeks ago.