

26th March 1936

Dear Mr. Meredith,

I must write to correct a mistake that I made the other evening.

I was wrong in thinking that the average yield on our investments was over 4% last year. It was exactly 4%.

In these days I suppose we must regard ourselves as being fortunate to earn that much on an average.

It was a great pleasure to have a talk with you about University matters the other evening.

Yours sincerely,

F. E. Meredith, Esq., K.C.,  
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