

Petroleum and Gas

us about what happened to those rigs when they got to the U.S.? How many did not get into operation? The U.S. has had exactly the same problem with a gas bubble, problems with rigs and with an industry suffering very greatly.

Those are my comments, thank you.

Mr. Skelly: Could the Hon. Member for Crowfoot (Mr. Malone) give us an indication of why his Party is opposed to enhancing Canadianization? He indicated almost total opposition to Canadianizing the industry. Why is his Party against establishing competition in the industry so that Canadian consumers would benefit? He knows that the Seven Sisters, the ones he claims built Canada, will ultimately drive the small entrepreneur out of business. Those people are in a position to make a better deal for consumers. They are really the backbone of the free enterprise system. Why did his Party cause such harm to the industry by supporting the high interest rate policy? I recall the Hon. Member for Etobicoke Centre (Mr. Wilson) saying that they could see no alternatives to high interest rates. We are prepared to admit that probably one of the worst governments this country has seen since

Confederation is this Liberal Government. I am sure the Hon. Member agrees. The only thing that would be worse is the Conservative Government which is likely to follow.

Can the Hon. Member indicate why his Party is against competition, against free enterprise and for high interest rates?

Mr. Malone: Mr. Speaker, the Hon. Member for Comox-Powell River's imagination is made out of latex. There was so much false innuendo in his comments and questions that they do not deserve an answer from me or anyone else. The public knows very well the history of our two Parties and the Party opposite. We do not need him poking holes in the air with his finger or casting aspersions. I would not lend any credence to such statements because they simply do not deserve it, Sir.

[*Translation*]

The Acting Speaker (Mr. Guilbault): It being 6 p.m., the House stands adjourned until tomorrow at 11 a.m. pursuant to Standing Order 2(1).

At 6 p.m., the House adjourned, without question put, pursuant to Standing Order.
