

point where consumers are paying a just price and producers are receiving a reasonable return.

As a major trading nation Canada cannot disregard her international obligations. The implications for the beef industry of the present rules governing international trade were seriously considered. The Committee has concluded that Canada must take an aggressive and innovative stance in her own interests, towards modifying existing trade regulations under the General Agreement on Tariffs and Trade.

Beef producers across Canada have asked this Committee to improve our laws and regulations regarding the importation of cattle and beef. It is difficult to achieve a balance between the interests of producers, consumers, the food industry and our international obligations and still produce a realistic and comprehensive policy. The Committee is convinced, however, that its policy does meet these criteria. The Committee is confident that this proposal for the regulation of imports of beef and slaughter cattle will contribute significantly to the achievement of long-term stability in the Canadian beef industry.