

- POLITICAL SOVEREIGNTY;
- SOCIAL PROGRAMS;
- COMMITMENT TO FIGHT REGIONAL DISPARITIES;
- UNIQUE CULTURAL IDENTITY;
- AGRICULTURAL MARKETING SYSTEMS.

WE HAVE DELIVERED ON THOSE COMMITMENTS. THE AGREEMENT IN PRINCIPLE WE INITIALLED IN WASHINGTON LAST WEEKEND MAKES THAT ABUNDANTLY CLEAR.

THAT AGREEMENT SHOWS THE WORLD THAT, WITH POLITICAL WILL, THE RISING TIDE OF PROTECTIONISM CAN BE REVERSED. THIS AGREEMENT MAY WELL ESTABLISH A PATTERN FOR THE CURRENT INTERNATIONAL TRADE NEGOTIATIONS IN GENEVA IN PREVIOUSLY UNCHARTED AREAS SUCH AS TRADE IN SERVICES, INVESTMENT AND AGRICULTURE.

LET ME OUTLINE FOR YOU SOME OF THE HIGHLIGHTS OF THE MOST COMPREHENSIVE FREE TRADE AGREEMENT EVER NEGOTIATED BETWEEN TWO COUNTRIES. WE HAVE AGREED TO:

- PHASE OUT ALL TARIFFS BETWEEN US WITHIN TEN YEARS;
- ELIMINATE MOST TECHNICAL AND HEALTH STANDARDS WHICH HAVE OFTEN BEEN USED AS NON-TARIFF BARRIERS AT THE BORDER;
- SET RULES FOR TRADE IN SERVICES -- UNPRECEDENTED IN INTERNATIONAL TRADE LAW;
- PROVIDE GREATER ACCESS TO EACH COUNTRY FOR INVESTORS;
- SECURE MARKETS FOR CANADIAN ENERGY SUCH AS BRITISH COLUMBIA NATURAL GAS, ALBERTA OIL, SASKATCHEWAN URANIUM AND QUEBEC HYDRO POWER; AND PROVIDE SECURITY OF ENERGY SUPPLY FOR AMERICA;
- GIVE AGRICULTURAL PRODUCERS NEW MARKETS ACROSS THE BORDER;
- IMPROVE THE POTENTIAL OF THE CANADIAN AND U.S. AUTO INDUSTRY;
- EXPAND THE OPPORTUNITIES TO COMPETE FOR GOVERNMENT PURCHASES IN THE OTHER COUNTRY;