

"I am especially pleased to have attracted a person of Mr. Clarke's calibre to launch this important new programme at our mission in London", said Mr. Kelleher. "Drawing on private sector expertise reflects our commitment to the 'Spirit of Enterprise' in Canada. Furthermore, the resurgence of the London international capital market and of British entrepreneurship coupled with Canada's vastly improved investment climate make this a propitious moment to attract U.K. investment to Canada".

Mr. Clarke's appointment follows Cabinet's decision to authorize the Department of External Affairs to recruit investment advisors for priority markets. It is part of Investment Canada's new foreign investment program launched last September 25 by the Minister of Regional Industrial Expansion, Sinclair Stevens.

Mr. Kelleher said that he expects to make announcements in the future regarding the assignment of investment advisors to Canadian missions in Tokyo, Germany, Chicago, New York and Paris.