

PRESS RELEASE

DEPARTMENT OF EXTERNAL AFFAIRS
OTTAWA - CANADA

NO 22

FOR IMMEDIATE RELEASE THURSDAY APRIL 10, 1958.

THE DEPARTMENT OF EXTERNAL AFFAIRS ANNOUNCES THE SIGNATURE IN OTTAWA TODAY OF TWO CONVENTIONS BETWEEN CANADA AND BELGIUM FOR THE AVOIDANCE OF DOUBLE TAXATION AND THE PREVENTION OF FISCAL EVASION WITH RESPECT TO TAXES ON INCOME. THE FIRST CONVENTION APPLIES TO BELGIUM AND CANADA. THE SECOND CONVENTION APPLIES TO THE BELGIAN CONGO AND TO THE TERRITORY OF RUANDA-URUNDI, UNDER TRUSTEESHIP, ON THE ONE HAND AND CANADA ON THE OTHER. HIS EXCELLENCY, HAROLD EEMAN, THE BELGIAN AMBASSADOR, SIGNED ON BEHALF OF BELGIUM, AND THE HONOURABLE DONALD M. FLEMING, MINISTER OF FINANCE, SIGNED ON BEHALF OF CANADA.

THE TWO CONVENTIONS ARE OF THE STANDART TYPE THAT CANADA HAS WITH A NUMBER OF COUNTRIES. THEY PROVIDE GENERALLY THAT EACH COUNTRY OR TERRITORY RETAINS THE RIGHT TO TAX INCOME LEAVING IT, WHILE AT THE SAME TIME UNDERTAKING TO GRANT RELIEF FROM TAXATION ON INCOME IN RESPECT OF WHICH A TAX HAS ALREADY BEEN IMPOSED IN THE OTHER COUNTRY OR TERRITORY.

THESE CONVENTIONS WILL COME INTO FORCE ON THE DATE ON WHICH THE INSTRUMENTS OF RATIFICATION ARE EXCHANGED. THIS WILL TAKE PLACE AS SOON AS POSSIBLE IN BRUSSELS.