ANNEX III

Exclusions from Dispute Settlement

1. For Canada:

A decision by Canada following a review under the *Investment Canada Act*, R.S.C. 1985, c. 28 (1st Supp.),with respect to whether or not to permit an investment that is subject to review, is not subject to the dispute settlement provisions under Sections C (Settlement of Disputes Between an Investor and the Host Party) or D (State-to-State Dispute Settlement Procedures).

2. For the United Republic of Tanzania:

- (i) A decision by the Minister responsible for investment on whether or not to register an investment under Regulation 43(2) of the *Investment Regulations*, 2002 is not subject to the dispute settlement provisions under Sections C (Settlement of Disputes between an investor and the Host Party) or D (State-to-State Disputes Settlement Procedures).
- Decision by the President on an issue or matter referred to him by the Minister responsible for investment in respect of granting benefits for strategic or major investments under Section 20 (2) of the *Tanzania Investment Act*, (CAP 38) is not subject to the Dispute Settlements provisions under Sections C (Settlement of Disputes between an investor and the Host Party) or D (State-to-State Disputes Settlement Procedures).