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A PATTERN FOR ECONOMIC CO-OPERATION BETWEEN NATIONS

The following is the text of a communique issued at the conclusion in Tokyo of the first meeting of the Canada-Japan Ministerial Committee:

"The first meeting of the Canada-Japan Ministerial Committee was held at the Ministry of Foreign Affairs, Tokyo, on January 11 and 12, 1963.

"Canada was represented at the meeting by the Hon. Donald M. Fleming, Minister of Justice and Attorney-General, the Hon. J. Angus MacLean, Minister of Fisheries, Mr. David Sim, Deputy Minister of National Revenue, Mr. N.A. Robertson, Under-Secretary of State for External Affairs, Mr. J.A. Roberts, Deputy Minister of Trade and Commerce, and Mr. W.F. Bull, Canadian Ambassador to Japan. Japan was represented by the Hon. Masayoshi Ohira, Minister for Foreign Affairs, the Hon. Kakuei Tanaka, Minister of Finance, the Hon. Seishi Shigemasa, Minister for Agriculture and Forestry, the Hon. Hajime Fukuda, Minister for International Trade and Industry, the Hon. Kiichi Miyazawa, Minister of State and Director-General of the Economic Planning Agency, and Mr. Nobuhiko Ushiba, the Japanese Ambassador to Canada.

"The Committee discussed the whole range of the trade and economic relations between Canada and Japan, as well as their trade and economic relations with the rest of the world.

REVIEW OF TWO ECONOMIES

"The Canadian Ministers outlined the growth which has taken place in the Canadian economy. They explained that the rapidly-growing labour force in Canada must largely find employment opportunities

in secondary industry. The Japanese Ministers reviewed the significant achievements in the development of the Japanese economy and stressed the importance to Japan of expanded foreign trade. The Committee examined the balance-of-payments problems of both countries and noted the progress that was being made towards their solution.

"There was an exchange of views about the trade relations between the two countries. The Ministers of the two countries reviewed the growth of trade between Canada and Japan. The Committee agreed that there existed good opportunities for further expansion of trade between Canada and Japan. In the course of the discussion, the annual consultations for Japan's export restraints were reviewed at some length. The Committee agreed on the desirability of concluding the consultations as quickly as possible.

"The Committee did not enter into the details of the current consultations for 1963, but it had a full exchange of views on the fundamental principles governing such consultations. The Committee believed that such frank exchange of views would make a significant contribution to increased understanding between the two countries of their mutual trade relations.

JAPANESE EXPORTS TO CANADA

"The Japanese Ministers re-affirmed the principle of orderly marketing of Japanese exports to Canada of products competitive with Canadian production in order to avoid injury to Canadian industries. At the same time, they emphasized the Japanese desire to see gradual expansion of exports of

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