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Investment opportunities in the downstream petrochemical industries include products such as alkalis, chlorine, and sulphuric acid, using Trinidad and Tobago's cheap supply of natural gas and oil as production inputs.

### *Agriculture*

Although the government has earmarked agriculture as a priority sector for investment, its importance to the national economy has been diminishing over the past several years. The government hopes to reverse that trend and desires to make the agriculture sector one of the pillars on which future national development rests. In 1994 Trinidad and Tobago exported US\$151 Million worth of agricultural products. The Agriculture industry comprised 2.4% of GDP in 1994, and posted a 9% growth rate in agricultural production over 1993. Policies being developed by the government will focus on employment, domestic food security, nutrition, private investment, and sustainable resource management within the industry. Diversification has been a key goal of the government in recent years. The traditional crops of sugar and cocoa are being superseded by rice, citrus, coffee, and vegetables. With respect to the fisheries, Trinidad and Tobago enacted the Archipelagic Waters and Exclusive Economic Zone Act in 1986, which among other things, defined an exclusive economic zone that offers opportunities for ocean fishing off the east coast of Trinidad. Canadian companies may take interest in investment opportunities such as floriculture and exotic food processing, modern meat-packing facilities, fish and sea food-processing, offshore fisheries, production/processing of vegetables/tropical fruits, and plastics/cardboard packaging.

*Caroni (1975) Ltd.* is the national agro-industrial company of Trinidad and Tobago. It is the largest state-owned agricultural enterprise involved primarily in the production of sugar. In a move towards diversification, Caroni has included projects like rice, aquaculture, livestock, food crops production and livestock feed manufacturing. The goal of the diversification program is to alleviate the reliance on imports and develop future export markets. Caroni is currently seeking joint ventures for commercially viable projects that include:

- Aquaculture: 9.5 hectares of ponds and hatchery
- Livestock: 204 tonnes of beef production
- Dairy Farming: 657,000 litres of milk annually
- Floriculture: 90 acres of ornamental flowers are now under cultivation, with an export value of US\$1.5 million.

*Caroni (1975) Ltd.* is looking for new investment initiatives, and offers Canadian firms excellent opportunities for joint ventures, especially those providing industrial support and agri-support activities.