

Appendix K (cont): Corporate Tax Rates and Sales Tax by State, 1988			
	Corporate Rate	Income Range	Sales Tax
Maine	3.5%	1st \$25M	5%
	7.93%	next \$50M	
	8.33%	\$175M	
	8.93%	over \$250M	
Maryland	7%		5%
Massachusetts	9.5%	+\$2.60/\$M net worth \$456 min.	5%
Michigan	2.35%		4%
Minnesota	9.5%		6%
Mississippi	3%	1st \$5M	6%
	4%	next \$5M	
	5%	over \$10M	
Missouri	3%		6.2%
Montana	6.75%	min. \$50	0%
Nebraska	4.75%	1st \$50M	3.5%
	6.65%	over \$50M	
Nevada	na		5.8%
New Hampshire	8%		0%
New Jersey	9%		6%
New Mexico	4.8%	1st \$500M	3.8%
	6.4%	2nd \$500M	
	7.6%	over \$1M	
New York	9%	min. \$250	4%
North Carolina	7%		3%
North Dakota	3%	1st \$3M	4%
	4.5%	next \$5M	
	6%	next \$12M	
	7.5%	next \$10M	
	9%	next \$20M	
	10.5%	over \$50M	
Ohio	5.1%	1st \$25M	5.5%
	plus 8.9%	over \$25M min. \$50	
Oklahoma	5%		3%
Oregon	6.6%	min. \$10	0%
Pennsylvania	8.5%		6%
Rhode Island	8%	min. \$100	6%
South Carolina	5%		5%
South Dakota	na		4%
Tennessee	6%		5.5%
Texas	na		4%
Utah	5%	min. \$100	5.5%
Vermont	5.5%	1st \$10M	4%
	6.6%	next \$15M	
	7.7%	next \$225M	
	8.25%	over \$250M min. \$75	
Virginia	6%		4%
Washington	na		6.5%
West Virginia	9.6%		5%
Wisconsin	7.9%		5%
Wyoming	na		3%
U.S. Average	na		4.25%
Source: Associated General Contractors of America			