

SECTION IV

FINANCIAL RESOURCES

ARTICLE XXIV

Resources of the Institute

The cost of running the Institute is covered:

- a) by annual and by extraordinary contributions from Member Countries;
- b) by receipts from subscriptions to the journals, from the sale of publications or documents, from advertisements in the various publications and, in general, by income accruing from all activities carried out within the framework of the present Agreement;
- c) by other subscriptions, gifts and legacies from which it may legally benefit;
- d) by income derived from its assets.

ARTICLE XXV

Budget

1. The Executive Committee examines at its annual ordinary session the financial report for the preceding year. The budget for the coming year is approved by the Executive Committee at its annual ordinary session.

2. The Executive Committee can delegate to the Management Committee powers to make certain modifications in the current budget.

ARTICLE XXVI

Amount of ordinary annual contributions payable by Member Countries

1. Each Member Country's contribution is payable in French francs or in its own currency which must be convertible into French francs, convertibility being the responsibility of the contributing member. It is fixed in gold francs of a weight of 10/31 gramme and of a fineness of 0.900 according to the category to which the Member Country belongs on the following basis:

Category	Annual contributions in gold francs				
1	..	..	..	..	9,600
2	..	..	..	..	7,200
3	..	..	..	..	4,800
4	..	..	..	..	3,200
5	..	..	..	..	1,600
6	..	..	..	..	800

2. Every four years the General Conference, at its ordinary session acting on proposals approved the preceding year by the Executive Committee, may modify the amounts of these basic contributions by a higher or lower coefficient in order to adapt them to the activities of the Institute or to the current economic situation.

3. The new rates of contribution apply during the next four years.