

EXCHANGE OF NOTES (NOVEMBER 3, 1945 AND JANUARY 30, 1946)
BETWEEN CANADA AND NEW ZEALAND CONSTITUTING AN
AGREEMENT FOR RECIPROCAL EXEMPTION ON
CERTAIN AGENCY PROFITS FROM
INCOME TAX

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*The Minister of Finance of New Zealand
to the High Commissioner for Canada in New Zealand*

OFFICE OF MINISTER OF FINANCE

WELLINGTON, N.Z., 3rd November, 1945.

My dear Dr. RIDDELL,

I have the honour to refer to your letter of September 20, 1945, addressed to the Prime Minister and dealing with the proposed Agreement between Canada and New Zealand for the reciprocal exemption of certain agency profits from income tax.

The Prime Minister having referred this matter to me for my attention, I desire to confirm that agreement has now been reached on a common text and I have therefore had the proposals embodied formally in a Memorandum of Agreement which is annexed to this note.

If the arrangements proposed in the Memorandum of Agreement meet with the approval of the Canadian Government, I have the honour to suggest that this note and the annexed Memorandum of Agreement, together with your reply informing me that the proposals are accepted by the Canadian Government, shall constitute a formal agreement between our two Governments which shall come into effect from to-day's date.

Yours sincerely,

W. NASH,
Minister of Finance.