

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,

IMPORTERS OF

Shelf & Heavy Hardware,

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

**HARDWARE AND AGRICULTURAL
IMPLEMENTS,**

10 & 12 Front Street West, Toronto.

GRAY, RENNIE & CO.

25 Front Street West, Toronto.

1874 SPRING SEASON. 1874

We are opening up and showing

1000 DOZ. SHIRTS

1000 DOZ. BOWS and SCARFS,

2500 DOZ. HOSIERY

700 DOZ. BRACES. 750 DOZ. CORSETS.

And a complete Small Ware Stock.

GRAY, RENNIE & Co.,

business they were doing and had the credit and standing which attaches to the name of a responsible and influential family, our readers will understand the surprise which this suspension caused in the business community. The last suspension is that of Jno. F. Crowe & Co., grocers, who have been many years in business, and had established for themselves a good reputation as industrious prudent men. That their credit was good is evidenced by the list of their creditors which includes many of the most respectable and conservative merchants in the city. When their suspension was announced, Mr. Crowe was asked for a statement of his affairs, and replied that he had sent a young man round to the banks and to wholesale merchants to find out what notes and accounts were standing against them! More than a week passed before this model merchant could find out how much he owed.

PEOPLE in business are waking up to the need for more strictness in dealing out justice to those who make cooked statements of their means or of their debts. We can conceive a growing disposition too, and we shall do what we can to cultivate it, on the part of merchants to compel a defining of those left-handed connections, *sub rosa* interests and loans as capital, never to be asked for, which in most cases result, at the closing up or failure of a business in loss to the creditor, and sometimes in iniquitous advantage to the nominal debtor. Cases of this kind have never to be sought for long or far, one of the latest is from the Capital. A firm of Jardine Bros., has just failed; they were shoe dealers and manufacturers, and in business a year or two. The firm employed as Manager a third brother, James, who was prohibited by the results of his previous failure in Quebec or Montreal, from

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MACNAB & MARSH,

IMPORTERS OF

SHELF AND HEAVY**HARDWARE,**

British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Facings.

5 FRONT STREET, TORONTO.

JOHN MACNAB.

T. HERBERT MARSH

P. G. CLOSE & CO.,

WHOLESALE

GROCERS,

TORONTO.

59, 61 and 63 Front St. East,

using his own name in any business. It was given out, therefore, that he had no further connection with the business than as an employee. The rest of the trade in Ottawa complain that this firm injured business by selling at, and under cost. The firm themselves insisted, however, up to a recent date, that they had a surplus over all debts of \$8000, and only owed \$7000, which they were able to pay as it came due. But now, their statement barely shows a margin of assets over debts, and James Jardine comes in as a creditor for several thousand dollars, of which, it appears, the firm had secretly the use, and which, it is assumed, was ill-gotten gain, belonging properly to his previous creditors. It remains to be seen if they will be compromised with as usual.

Much surprise was occasioned amongst the dry goods trade of this city a few days ago at a report that the senior member of the long established firm of G. & J. W. Cox & Co., large retail dry goods merchants on King street, had left for parts unknown. Few persons were found willing to credit the report at first; but on enquiry it turned out to be true. The firm recently disposed of their retail business, and the carrying out of this transaction necessitated a full investigation of their financial position. As in some other cases which we have heretofore mentioned, their real standing seems to have been a mystery even to themselves. Mr. George Cox, who it seems lacks the moral courage to face his creditors, is understood to have taken some money with him, stated at about \$4,000. Whether he has more or not, has not been mentioned, probably not known. We believe that an attachment in insolvency has been issued for the protection of the estate. The liabilities will be large. The firm have for

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THOMAS WALLS & Co.,
38 YONGE STREET,

Are opening out to-day the following:

3 Cases Fancy West of England Tweeds.

4 Cases Fancy Worsted Trowsersings.

2 Cases Dumfries Tweeds.

2 Cases Fancy Worsted Coatings.

Our Woollen Department is replete with every novelty for the Spring Trade. Merchant Tailors are respectfully invited to inspect and compare.

6 Cases of Bonnet's Silks.

4 Cases of Fancy Silks.

18 Cases of Fancy Dress Goods.

12 Cases of Fancy Shirtings.

24 Cases of Spring Prints.

8 Bales of Albambros.

TERMS LIBERAL.

SPRING, 1874.**DOBBIE & CARRIE**

Will have have their stock

FULLY ASSORTED

BY

FIRST WEEK IN MARCH.**DOBBIE & CARRIE,****9 FRONT STREET WEST.**

many years borne an honorable reputation, and the absconding partner had the respect of the trade generally; and was a prominent member of one of our religious bodies. The *denouement*, however, proves that men do not always appear to be in prosperity what they prove themselves to be in adversity.

A LIST of assignments in Ontario from the 11th inst., to the 25th February was as follows: John C. Frank, Lucan; W. J. Robinson, Lindsay; A. D. McDonald, Arkona; Jas. H. Smith, Galt; W. T. Dryburgh, Galt; P. S. Noble, Goderich; R. Farley, Hamilton; White & Jagger, Aylmer; R. Humphrey, Toronto; J. F. Milne, Stratford; J. H. Addison, Whitby; D. Cameron, Pt. Stanley; J. H. Willoughby, Brighton; T. Byrne, Orillia; W. C. Smith, Strathroy; Jas. Blackwood, Tyrconnell; W. T. Parsons, Ottawa; I. Armstrong, Toronto; Geo. Barker, Oshawa; S. M. Douglass, Harrison; D. W. McIntyre, Dominionville. During the same period the following assignments were made in Quebec:—Joseph Frigon, St. Maurice; R. Munkitrick, Dudswell; G. Guay, Quebec; A. A. Wilson, Montreal; Jno. L. Marcou & Co., Montreal; T. Coghlan, Coteau St. Louis; P. O. Brien, Montreal; J. R. Mead & Co., Montreal; E. Laplante, St. Johns; C. U. Contant, Montreal; J. F. Pelletier, St. Octave de Metis; J. Fecteau, Quebec.

It is a singular commentary on the restrictions upon the United States merchants marine of to-day, that the steam-vessels plying monthly from San Francisco to Australia, mostly or largely owned by the Americans, are subsidized to the extent of £100,000 per annum by Great Britain, and not at all by the U. S. Government, and carry the British flag (being built on the Clyde), because the American Navigation Law says they must carry the flag of the