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#### Mercantile Summary.

WE hear of trouble in the St. John iron foundries, the moulders' petition for an increase of 25 cents per day to their wages, not having been acceded to.

THE Lac du Bonnet Mining Co., is about to instal some brick-making machinery capable of turning out 40,000 pressed bricks daily.

A WINDING-UP order has been granted in the matter of the Investment Company, Limited, Montreal, and a meeting of creditors and shareholders has been called for the 29th in order to select a liquidator. The company was chartered under provincial laws in 1893, with an authorized capital of \$50,000, but its operations have been of limited scope.

M. E. STERN, as sole registered proprietor of the Attleboro Export Co., doing a jobbing business in cheap jewelry, at Montreal, has arranged a compromise at 50 cents on the dollar. Liabilities, amounting to about \$10,000, are all due to American manufacturers. The business has only been established a couple of vears.

Some minor Montreal failures are noted, as follows: P. W. Lesperance, tobacconist, made a voluntary assignment a week or so ago, and has since arranged to pay creditors 75 cents on liabilities of \$1,200.—On demand, an assignment has been made by Ovide Galarneau, formerly in the plumbing business, but who recently sought an easier occupation, as a saloon-keeper. Liabilities are estimated at \$3,500.—Mrs. A. Robert, a music dealer, has made a voluntary assignment.

PORT ARTHUR is to have two additional international steamboat lines. W. A. Singer, of Duluth, is said to have purchased the passenger steamers, "Bon Voyage," "Bon Ami," and "Mabel Bradshaw," and will run one line between Duluth and Port Arthur, semi-weekly; the other between Houghton, Isle Royale and Port Arthur, tri-weekly. Arthur will thus be within twenty-four hours' distance of Chicago, going via Houghton, and about eighteen miles from St. Paul, via Duluth, while the mining districts of Houghton and Marquette are put in direct touch with the Canadian mining camps on the north shore of Lake Superior.

A RIVAL of the Heat, Light and Power Co., of Montreal, is making itself heard in the St. Lawrence Power Co., which is now applying for incorporation. The company already has a New Jersey charter, under which it is developing 150,000 horse-power at Messena, N.Y., by means of a canal connecting the St. Lawrence with Grass river. Much of this power would be useless, so far as the immediate vicinity of the works are concerned; so, it is believed, the company's idea is to bring a large amount of it to Montreal. Besides asking for power to manufacture and supply electricity, water and gas, pulpwood, calcium carbide, acetylene gas, etc., to construct mineral furnaces, etc.

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