

WYLD, GRASETT & DARLING,

SOLE AGENTS FOR
CANADA FOR

Messrs. Wm. Ewart & Son, Limited,

LINEN MANUFACTURERS, BELFAST.

A Fine Assortment of
their goods in
the Warehouse. . . .

WYLD, GRASETT & DARLING,
TORONTO.

GRAND TRUNK RAILWAY SYSTEM

GRAND OPENING OF

The New Single Arch Steel Bridge

Over the Niagara River at Niagara Falls.

THURSDAY, FRIDAY and SATURDAY, SEPTEMBER 23rd, 24th and 25th, '97.

Three red letter days in the history of THE GRAND TRUNK RAILWAY SYSTEM, when this grand achievement of bridge-building will be formally opened to the general public.

EXCURSION FARES will be granted from all points on the whole System, Chicago, Toronto, Quebec and Portland, and a grand programme of amusements will take place on the whole three days, and on the evenings of September 23rd, 24th and 25th a grand illumination of the BRIDGE and River. Some of the finest bands of both countries have been engaged for this occasion. Programmes, giving full details of this magnificent affair, which is expected to excel anything hitherto in this line, will be issued in a few days. The whole affair will be under the supervision of an expert manager.

Toronto Offices: 1 King St. West, Union Station, North and South Parkdale and Queen Street East.

The IBEX OF SLOCAN.

Smelter Returns,
\$85.51 per ton

Shares,
\$30 per 100

SHARES

WILL BE ADVANCED TO \$40 ON 10th MAY

Intending purchasers are requested to send in their applications before the above date, as it will be impossible to fill orders after at present price. Applications should be sent to

LAUT, LEET & CO.
Temple Building
MONTREAL.

Canadian Credit Men

are (or ought to be) interested in

American Credit Men

If they desire to know the methods and keep in touch with the work of their brethren "across the line," they can best accomplish that end by reading **THE LAWYER AND CREDIT MAN**.

If interested write for sample copy, enclosing CARD OF FIRM.

The Lawyer and Credit Man

178 Fulton St., New York, N.Y.

Subscription: Three months, Fifty Cents.
Six months, One Dollar.
One year, Two Dollars.

Remit by draft or post or express money order only.

Mercantile Summary.

A YOUNG hatter and furrier, W. F. Mills, of Brockville, Ont., has been obliged to assign. He started last year, receiving some assistance from his father, who is in the same line of business in Ottawa. From Ottawa we hear of the failure of E. Ackroyd, for quite a number of years engaged in making ladies' underwear and kindred goods. Charles Cook, who started a furniture business in the same city in 1896, coming from Brockville, has also assigned.

A HOTELKEEPER, of Annapolis, Nova Scotia, J. D. Cameron by name, has made an assignment of his estate, making preferences of \$1,480. He owes \$3,200, and is said to show assets of \$1,700. J. Archibald, of Bedford, Que., sawmill, has been obliged to assign. He has apparent assets of \$2,500, to pay liabilities of \$4,000, of which \$1,500 is in the shape of a mortgage, and \$900 preferred. P. Drouin, of Quebec, the proprietor of a tobacco business, has assigned with an estimated liability of \$1,000. W. A. Phillips, a bicycle dealer of the same city, has also become insolvent.

THE earnings of the Toronto Street Railway Company for the past year, with the city's percentage, have been tabulated by the city treasurer:

Term.	Gross Earnings.	Percentage to city.
Sept., 1894, to Aug., 1895, inclusive	\$965,772	\$77,260
Sept., 1895, to Aug., 1896, inclusive	988,800	79,104
Sept., 1896, to Aug., 1897, inclusive	1,020,215	82,021

There is thus a steady increase in gross earnings and an increase in the amount received by the city. The earnings for September, 1897, also show an increase over the same month in previous years:

Sept., 1895.....	\$106,533 40	\$8,522 67
" 1896.....	106,529 58	8,522 36
" 1897.....	114,223 38	9,137 87

IN Jufé Arbuthnot & Adamson, printers, dissolved partnership in this city, and the business was then continued by Arbuthnot Bros. & Co. Last July the concern was merged into a joint stock company, with \$45,000 nominal capital. This evidently did not help them financially and now they assign owing \$12,000. Early in 1896, Hobberlin Bros. sold the eastern branch of their clothing business to Geo. Duffy, the purchase amounting to \$3,000. One-half of this sum was paid in cash by money obtained through property belonging to his wife. Now he asks creditors for a reduction of their claims. A compromise has been arranged with the creditors of J. E. Casson, grocer, at 25 per cent. cash. A couple of weeks ago we mentioned his troubles.

WIGLE & Co., are successors to the old business of Solomon Wigle, who failed as a general storekeeper, at Leamington, in Jan., 1891. The present firm is composed of Everett and Russell Wigle, sons of Louis Wigle, who was connected with the old business at the time of the failure. They have been hampered with too much real estate, consequently they have been slow in meeting their payments for some time, and now assign. In April, 1893, John Leece purchased the grocery and bakery business of M. H. Walker, Hillsdale. Formerly he was a farmer with 100 acres, valued at \$2,500, and mortgaged for nearly half this sum. Now he assigns, and probably the best thing he can do is to rent a farm and carry on a business that he understands.

Position Wanted

By man; expert accountant and office manager, thoroughly experienced in correspondence, credits and management of sa'es. Reliable and energetic; age 29. Exceptionally good references, and satisfactory reasons for wishing to make change. Address Box 459, Monetary Times, Toronto.

DEBENTURES FOR SALE

\$150,000 Bonds of the Victoria Rolling Stock Company of Ontario, Limited.

Payable from one to ten years, bearing interest at 4 per cent. per annum, payable half-yearly. For sale to yield 4 1/2 per cent., amounts and due dates to suit purchaser. Bonds \$1,000 each.

For further particulars apply to

OSLER & HAMMOND,
18 King St. West, Toronto

COLLINGWOOD DEBENTURES

Tenders are invited for the purchase of \$7,000 Debentures Town of Collingwood, as follows:

First—\$2,000 under authority of 47 Vic., Cap. 49, Ont. Stat., repayable Dec. 1, 1916.

Second—\$5,000 under authority of 54 Vic., Can. 65, Ont. Stat., repayable Dec. 1, 1919.

All to bear date Dec. 1st, 1897, interest at 5 per cent. payable half-yearly, on 1st June and December, at Bank of Commerce, Collingwood.

Successful tenderer to pay at par in Collingwood, and cost of forwarding Debentures.

Whole to be issued in seven Debentures of \$1,000 each.

Tenders will be received up to November 4, 1897.

A. D. KNIGHT,
Town Treasurer.

Collingwood, Sept. 22, 1897.

CITY OF KINGSTON

Debentures.

Sealed tenders will be received by the undersigned up to 12 o'clock noon, on **Friday, 15th October, 1897**, for the purchase of the whole or any portion of the following debentures bearing interest at the rate of 4 per cent. per annum, payable semi-annually:

\$25,000—Debentures, (Elevator Bonus), payable by annual instalments within twenty years from 2nd July, 1897.

\$17,000—Debentures (purchase of Fair Grounds), payable by annual instalments within 20 years from 2nd July, 1897.

\$6,045.25—Debentures (City portion Local Improvement), payable in 20 years from 2nd July, 1-97.

\$23,100—Debentures (Debt Arrangement), dated 31st December, 1897. \$1,700 payable 31st December, 1918; \$18,500 payable 31st December, 1919; \$2,900 payable 31st December, 1920.

The highest or any tender not necessarily accepted. For further particulars apply to

F. C. IRELAND,
City Treasurer.

INSTITUTE OF ACTUARIES

STAPLE INN HALL, LONDON

COLONIAL EXAMINATIONS

Notice is hereby given:

1. That the Annual Examinations of the Institute of Actuaries will be held in the Colonial centres, Melbourne, Sydney, Adelaide, Wellington, Montreal, Toronto and Cape Town, on Friday, 22nd April, 1898, and on Saturday, 23rd April, 1898. In the case of Candidates submitting themselves for examination in both sections of Part III the Examination will be continued on Monday, the 25th, and Tuesday, the 26th April.

2. That the respective Local Examiners will fix the places and hours of the Examinations, and inform the Candidates thereof.

3. That the Candidates must give notice in writing to the Honorary Secretaries in London, and pay the prescribed fee of one guinea, not later than 31st December, 1-97.

4. That Candidates must pay their current annual subscriptions prior to 31st December, 1-97.

(By order) **FRANK B. WYATT,** Hon. Sec.
A. F. BURRIDGE, } Supervisors in Toronto, Canada.
A. G. RAMSAY, F.I.A., and
Wm. McCabe, F.I.A., }