

Insurance.

FIRE ONLY Phoenix Insurance Comp'y

OF HARTFORD, CONN.

Cash Capital, - \$2,000,000 00

SMITH & TATLEY, - Managers.
Canadian Branch.

HEAD OFFICE, - - - MONTREAL

RICHARD H. BUTT, - - Toronto Agent.

Agencies throughout the Dominion.

Caledonian INSURANCE CO., Of Edinburgh

ESTABLISHED 1805.

THE OLDEST SCOTTISH FIRE OFFICE

Canadian Branch, - 45 St. Francois Xavier St.,
MONTREAL.MUNTZ & BEATTY, LANSING LEWIS,
Toronto, Manager.
A. M. NAIRN, Inspector.

Provident Savings Life Assurance Society OF NEW YORK.

SHEPARD HOMANS,.....PRESIDENT.
WILLIAM E. STEVENS,.....SECRETARY.
Agents wanted in unrepresented districts—this Company's plans are very attractive and easily worked. Liberal contracts will be given to experienced agents, or good business men who want to engage in life insurance.

Apply to R. H. MATSON, General Manager
for Canada. 37 YONGE STREET, TORONTO

Millers' & Manufacturers' Ins. Co.

ESTABLISHED - 1885.

No. 32 Church Street, Toronto.

The President, James Goldie, Esq., in moving the adoption of the report on the business of 1892, said: I have much pleasure in drawing your attention to the fact that this company has verified, in a marked degree, every expectation set forth in the original prospectus when organized in 1885.

Up to the present time the insurers with this company have made a saving, when compared with the current exacted rates, of \$91,004.20. And in addition thereto bonus dividends have been declared to continuing members amounting to \$21,522.72.

Besides achieving such result, we now also have, over all liabilities—including a re-insurance reserve (based on the Government standard of 50 per cent. (50%)), a cash surplus of 1.93 per cent. to the amount of risk in force.

Such results emphasize more strongly than any words I could add the very gratifying position this company has attained. I therefore, with this concise statement of facts, have much pleasure in moving the adoption of the report.

The report was adopted and the retiring Directors unanimously re-elected. The Board of Directors is now constituted as follows: James Goldie, Guelph, president; W. H. Howland, Toronto, vice-president; H. N. Baird, Toronto; Wm. Bell, Guelph; Hugh McCulloch, Galt; S. Neelon, St. Catharines; George Pattinson, Preston; W. H. Story, Acton; J. L. Spink, Toronto; A. Watts, Brantford; W. Wilson, Toronto.

HUGH SCOTT, THOS. WALMSLEY,
Mgr. and Sec'y. Treasurer.

Northern Assurance Co. of London, Eng.

Branch Office for Canada, 1724 Notre Dame Street, Montreal. Income and Funds (1892): Capital and Accumulated Funds, \$35,730,000; Annual Revenue from Fire and Life Premiums and from interest upon Invested Funds, \$5,495,000; Deposited with the Dominion Government for security of Canadian Policy-holders, \$200,000.

C. E. MOBERLY, E. P. PEARSON, Agent,
Inspector, Toronto.
ROBT. W. TYSE, Manager for Canada.

Cheques

and all kinds
of ...

BLANK FORMS

for Banks and other Corporations
printed in the best style
by the ...Monetary Times Printing Co., Ltd.
TORONTO.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Subscribed.	Capital Paid-up.	Rest.	Dividend last 6 Mo's.	CLOSING PRICES	
						Toronto, Mar. 8	Cash val. per share
British Columbia	90	\$2,920,000	\$2,920,000	\$1,814,000	6%	84 1/2	89 1/2
British North America	\$243	4,888,866	4,888,866	1,338,333	3 1/2	147	147
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,100,000	3 1/2	137	140 1/2
Commercial Bank, Windsor, N.S.	40	500,000	280,000	80,000	3	110	110
Dominion	50	1,500,000	1,500,000	1,450,000	5	28 1/2	28 3/4
Eastern Townships	50	1,500,000	1,499,905	650,000	3 1/2	123	123
Federal	100	500,000	500,000	210,000	3	167	170
Halifax Banking Co.	100	1,250,000	1,250,000	650,000	4	165 1/2	190
Hamilton	100	710,100	710,100	233,000	3	155	155
Hochelaga	100	1,983,630	1,953,558	1,101,739	4	123	123
Imperial	50	1,800,000	1,800,000	550,000	3	159	160
La Banque Du Peuple	25	500,000	500,000	215,000	3	145	145
La Banque Jacques Cartier	30	1,200,000	1,200,000	30,000	3	165	170
La Banque Nationale	100	6,000,000	6,000,000	2,800,000	3 1/2	225	228
Merchants' Bank of Canada	100	1,100,000	1,100,000	600,000	3 1/2	123	123
Merchants' Bank of Halifax	50	8,000,000	8,000,000	1,200,000	4	123	123
Molson	900	18,000,000	18,000,000	6,000,000	5	353	354
Montreal	100	500,000	500,000	595,000	6	177	177
New Brunswick	100	1,500,000	1,500,000	1,200,000	4	113	121
Nova Scotia	100	1,500,000	1,500,000	345,000	3 1/2	146	149
Ontario	100	1,500,000	1,487,560	847,213	4	118	118
Ottawa	100	800,000	700,000	130,000	3	110	119
People's Bank of Halifax	50	180,000	180,000	105,000	4	100	101
People's Bank of N. B.	100	2,500,000	2,500,000	550,000	3 1/2	179 1/2	181
Quebec	100	800,000	800,000	45,000	3	135	136
St. Stephen's	50	1,000,000	1,000,000	500,000	4	80	84
Standard	100	9,000,000	9,000,000	1,800,000	5	133	136
Toronto	50	500,000	500,000	193,000	3	115	119 1/2
Union Bank, Halifax	100	1,200,000	1,200,000	250,000	3	161	161
Union Bank, Canada	100	500,000	479,530	90,000	3	136	136
Ville Marie	100	500,000	389,091	82,000	3 1/2	100	100
Western	75	800,000	800,000	60,000	3	127	129
Yarmouth	75	800,000	800,000	60,000	3	16 1/2	170

LOAN COMPANIES.

UNDER BUILDING SOCIETIES' ACT, 1869.

Aggricultural Savings & Loan Co.	50	630,000	626,008	120,000	3	110	119
Building & Loan Association	25	750,000	750,000	124,076	3	100	101
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	6	179 1/2	181
Canadian Savings & Loan Co.	50	750,000	723,000	196,000	3 1/2	135	136
Dominion Sav. & Inv. Society	50	1,000,000	932,412	10,000	3	80	84
Freehold Loan & Savings Company	100	3,223,500	1,319,100	659,550	4	133	136
Farmers Loan & Savings Company	50	1,057,260	611,420	146,195	3 1/2	115	119 1/2
Huron & Erie Loan & Savings Co.	50	800,000	1,337,000	670,000	4 1/2	161	161
Hamilton Provident & Loan Soc.	100	1,000,000	1,100,000	305,070	3 1/2	136	136
Landed Banking & Loan Co.	100	700,000	668,000	135,000	3	116	116
London Loan Co. of Canada	50	679,700	631,500	86,500	3 1/2	107	109
Ontario Loan & Deben. Co., London	50	2,000,000	1,300,000	432,000	3 1/2	128 1/2	131
Ontario Loan & Savings Co., Oshawa ..	50	300,000	300,000	75,000	3 1/2	100	100
People's Loan & Deposit Co.	50	600,000	600,000	121,923	3 1/2	127	129
Union Loan & Savings Co.	50	1,000,000	879,645	280,000	4	16 1/2	170
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	770,000	5	110	119

UNDER PRIVATE ACTS.

Brit. Can. L. & Inv. Co. Ld. (Dom Par)	100	1,620,000	598,493	112,000	3 1/2	116	116
Central Can. Loan and Savings Co.	100	2,500,000	1,206,000	324,007	3	127	127
London & Ont. Inv. Co. Ld.	100	2,750,000	550,000	155,000	3 1/2	108	116
London & Can. L. & Agy. Co. Ld.	50	5,000,000	700,000	390,000	4	126	128 1/2
Land Security Co. (Ont. Legisla.)	100	1,382,300	548,498	550,000	5	150	16 1/2
Man. & North-West. L. Co. (Dom Par)	100	1,500,000	375,000	111,000	3 1/2	109	111
"THE COMPANIES' ACT," 1877-1889.							
Imperial Loan & Investment Co. Ld.	100	840,000	703,559	164,054	3 1/2	116 1/2	118
Can. Landed & National Inv't Co., Ld.	100	2,000,000	1,004,000	350,000	3 1/2	124 1/2	128 1/2
Real Estate Loan Co.	40	581,000	321,830	50,000	2	50	82 1/2
ONT. JT. STE. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.	100	450,000	311,978	75,000	3 1/2	100	100
Ontario Industrial Loan & Inv. Co.	100	468,800	314,318	190,000	3 1/2	120 1/2	123
Toronto Savings and Loan Co.	100	1,000,000	600,000	101,000	3	100	100

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Dividend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale Feb. 24
250,000	8 ps	Alliance	20	21-5	9 94
50,000	25	C. Union F. L. & M.	50	5	304 31 1/2
90,000	7 1/2	Guardian	100	60	9 1/2
60,000	33 ps	Imperial Ltd.	20	5	254 27 1/2
136,493	10	Lancashire F. & L.	90	9	42 5
35,982	20	London Ass. Corp.	95	12 1/2	60 52
10,000	10	London & Lan. L.	10	3	44 4 1/2
65,100	20	London & Lan. F.	95	3	152 16 1/2
391,762	75	Liv. Lon. & G. F. & L.	8 1/2	10	61 63
30,000	22 1/2	Northern F. & L.	100	10	36 34
113,000	9 1/2 ps	North Brit. & Mer.	50	50	253 25 1/2
6,722	113 1/2 ps	Phoenix	50	50	46 48
123,334	50 1/2	Royal Insurance	20	3	46 48
50,000	10	Scottish Imp. F. & L.	10	1	...
10,000	10	Standard Life	50	12	...
CANADIAN.					
10,000	7	Brit. Amer. F. & M.	\$50	\$50	11 1/2 114
2,500	15	Canada Life	400	50	610
5,000	18	Confederation Life	100	10	230 27 1/2
5,000	12	Sun Life Ass. Co.	100	12 1/2	240
5,000	5	Quebec Fire	100	65	...
2,000	10	Queen City Fire	50	25	200
10,000	10	Western Assurance	40	20	147 1/2 146

DISCOUNT RATES.

London, Feb. 24.

Bank Bills, 3 months	1 1/2	...
do. 6 do.	1 1/2	...
Trade Bills 3 do.	1 1/2	2
do. 6 do.	2 1/2	2 1/2

RAILWAYS.

Par value
£ Sh.London
Feb. 24

Canada Pacific Shares 3%	\$100	70 1/2	71
O. P. R. 1st Mortgage Bonds, 5%	...	115	117
do. 50 year L. G. Bonds, 3 1/2%	...	103	105
Canada Central 5% 1st Mortgage	130	126	108
Grand Trunk Con. stock	...	122	124
5% perpetual debenture stock	...	124	127
do. 1st pref. stock	10	40	41
do. 2nd pref. stock	100	27	28
do. 3rd pref. stock	100	15 1/2	15 1/2
Great Western per 5% deb. stock	100	116	118
Midland Stg. 1st mtg. bonds, 5%	100	105	107
Toronto, Grey & Bruce 4% stg. bonds	100	101	103
1st mtg.	...	98	101
Wellington, Grey & Bruce 7 1/2% 1st m.	...	...	...

SECURITIES.

London
Feb. 24

Dominion 5% stock, 1903, of Ry. loan	111	113
do. 4% do. 1904, 5, 6, 8.	127	129
do. 4% do. 1910, Ins. stock	107	109
do. 3 1/2% do.	103	105
Montreal Sterling 5%, 1908	115	117
do. 5%, 1914, 1918	105	107
do. do. 5%, 1908	106	107
Toronto Corporation, 6%, 1907 Ster.	109	110
do. do. 6%, 1896 Water Works D-b ..	103	105
do. do. con. deb. 1896, 6%	101	102
do. do. gen. con. deb. 1912, 5%	109	111
do. do. stg. bonds 1922, 4%	101	103
City of London, 1st pref. Red. 1893 5% ..	100	100
do. Waterworks 1896, 6%	103	105
City of Ottawa, Stg. 1896, 6%	105	108
do. do. 1904, 6%	114	116
City of Quebec, 1878	119	121
City of Winnipeg, deb. 1907, 6%	116	118
do. do. deb. 1914, 5%	108	110