

meeting held on Friday evening last. We give a list of the officers elected: President, Claude McLachlin; vice-president, A. J. Hughson; secretary-treasurer, John A. Macdonald; council, Mayor John Harvey, John Gillies (Braeside), M. Galvin, John Tierney, Wm. Russell, Alex. Menzies, R. J. Tough, A. J. Campbell, Dr. A. Armstrong, Wm. G. McKay, B. V. Stafford and J. D. Lee.

—In April last, our readers will remember, the British Institute of Actuaries held examinations in Toronto under the supervision of Mr. A. G. Ramsay, F.I.A., president of the Canada Life, and Mr. William McCabe, F.I.A., managing director of the North American Life companies. Word has now come by cable that Mr. Thomas Bradshaw, of the North American Life, and Mr. H. M. Boddy, of the Excelsior Life have passed successfully. This is matter of congratulation to these gentlemen, inasmuch as the certificates of the British Institute are regarded as the highest test of competency in the actuaries' branch of life insurance.

—Herapath's *Journal* says that the report of the Hudson's Bay Company for the year ended May 31 shows profits of £71,353, which, added to £17,763 brought forward, makes a disposable balance of £89,116. Out of this sum the directors recommend a dividend of 12s. per share, against 6s. 6d. last year, which will absorb £60,000, and leave £29,116 to be carried forward. The prices obtained at the fur sales in January and March show an improvement over those of recent years, and the reports received from many of the fur trade districts are more encouraging.

—The London Board of Trade Returns for June show a decrease in the imports of £908,687, and in exports an increase of £714,953, as compared with the same month last year. For the past six months, the imports show a decrease of £15,039,504, and the exports a decrease of £4,083,062 as compared with the corresponding period last year. Trade has evidently been quiet in England.

—We observe some changes in the staff of La Banque Jacques Cartier. Mr. Tanorede Bienvenu, formerly inspector, has been appointed assistant to Mr. A. L. DeMartigny, the managing director, under the title assistant manager. We understand, also, that Mr. E. G. St. Jean has been appointed to succeed Mr. Bienvenu as inspector of the bank.

—Montreal congratulates itself, and not without reason, on being a lightly taxed city. Its rate this year is 12½ mills on the dollar, while the rate in New York will be 18.7; in Philadelphia, 18½; in Brooklyn, in Cincinnati, 27.7; in New Orleans, 20; in Cleveland, 21.7; in Louisville, 21; in St. Paul, 20; in Toronto, 17½.

—The Bank of Nova Scotia has declared a dividend of four per cent. for the past half year, payable 1st August.

—The Merchants Bank of Halifax has declared a dividend of three per cent. for the current half year.

IN RE CAMERON MASON v. CAMERON.—Publication in the *Ontario Gazette* of an advertisement for creditors pursuant to R.S.O., c. 110, s. 36, is not necessary to release executors from liability for payments made by them.

STOCKS IN MONTREAL.

MONTREAL, July 19th, 1893.

STOCKS.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average. 1893.
Montreal.....	214	212	97	218	211	221½
Ontario.....	116	118	9	116	.....	118
People's.....	114½	114½	7½	120	114½	108
Molson's.....	162	160	39	165	.....	167
Toronto.....	237½	237½	9	.....	.....	240
J. Cartier.....	.....	.....	.....	.....	.....	113
Merchants.....	154	152	33	160	15½	152½
Commerce.....	135	133	83	139	133	141
Union.....	.....	.....	.....	.....	.....	.....
M. Teleg.....	140	137	1029	138	136	143
Rich. & Ont.....	59	58	325	53½	53	75½
Street Ry.....	160	160	100	167½	161	225
Gas.....	194	193	164	193½	191	207
C. Pacific R.R.....	72½	69½	1740	67½	67½	9½
Land grant bds.....	.....	.....	.....	.....	.....	.....
N. W. Land.....	.....	.....	.....	.....	.....	.....
Bell Tele.....	.....	.....	.....	.....	.....	165
Montreal 4%.....	.....	.....	.....	.....	.....	.....

AN UNDEVELOPED COUNTRY.

THE MINERAL TREASURES OF NOVA SCOTIA AND CAPE BRETON.

Now that the coal and other mineral resources of Nova Scotia and Cape Breton are attracting much attention hereabouts, there is special interest in the mineralogical map of the province now being distributed by the Government, through the Hon. William S. Fielding, Provincial Secretary. Thus the *Boston Herald* :

"The map, which is on a large scale, six miles to an inch, not only shows all the topographical features of the country, towns, villages, railroads, highways, etc., but all the mineralogical indications that have been ascertained by government surveys.

"To a student of mineralogy the map is a revelation, for almost every square inch of it bears a symbol indicating the presence of coal, iron, lead, silver, gold, gypsum, or some other interesting and valuable deposit. It is the strongest kind of an invitation for a vacation trip, and the attraction of pure air and charming scenery which were before known to exist, are re enforced to such an extent as to make the province almost irresistible."

Another of the great newspapers of New England, the *Boston Traveller*, has begun the publication of a department of news devoted to the interests of Provincialists, as they are called, or call themselves, namely, natives of Nova Scotia, New Brunswick and Prince Edward Island. There are said to be in the State of Massachusetts alone 80,000 Maritime Provincialists, of which number 10,000 reside in Boston. Not only are they increasing in numbers, but their influence is increasing at such a rate as to attract the notice of the American press and people. By keeping the interests of the Maritime Provinces constantly before its readers, the *Boston Traveller* helps to advertise these provinces, their great natural resources and manifold advantages, and the superior attractions they offer to summer tourists and those in search of health. Six columns, at least, of "Down in the Provinces" are given, we are told, in that journal of a recent July date.

HE WANTED ORDERS.

A drummer who has been soliciting trade in the low Arkansas country, returned to Fort Worth and showed a letter he had received from his house in reply to one he wrote telling them that the weather prevented a large trade. The reply reads:—

"LEADORE JACOBS, Pine Bluff :

"Your last vedder report is in and duly considered. Your ledder contained no orter, but dwelet only on der kondition ob der vedder. Ef it raint all der time as yer say, den you kan leef der swamp kontry and go to der hills. But we kant keep drummers on der roat for \$1,000 a yar to send us vedder reports dat ye kin see at the sidy hall for doo zents. We vant orters, and plenty of dem. You say for us to sent you a check to Little Rock for hun-

dret dollars expense monish. Ve vil sent you feefty and ask you to blow in less monish on vine und—. Ve sent you to-day a sample of segars. Dey are a leedle dry und kost der House \$11 a thousand, but you must zell them to da trade foor dirty five. Dond refuse \$1. But don't send in any refusals if possible. Now please rustle und don't sent in any more vedder reports. RUDOLPH BRETSINGER."

—Boots and Shoes Weekly.

—The Government of Costa Rica has repealed the export duty on coffee which was established by decree of May 29, 1890, and December 29, 1892, to aid in the building of the National Theatre at San Jose. In lieu of that duty an increase of one cent per kilogramme has been ordered to be made in the wharfage dues incurred by all foreign merchandise imported in Costa Rica. This new arrangement will take effect July 1, 1893. The increase in wharfage dues is to be used for the same purpose—that is, the completion of the theatre.—*American Grocer*.

—The Westminster & Port Haney Freezing Company have received from England a complete new chemical process fish curing plant, by which fish can be so treated that they will remain in a perfectly fresh condition for 60 days without freezing or icing. The plant consists of two large steel drums, furnished with tubing, water gauges, etc. The fish are placed in the drums, certain chemicals added, and then a very high water pressure is pumped in, the effect of which is to saturate the flesh of the fish with the compound, which, it is claimed, does absolutely no injury to the fish.—*Columbian*.

—The purification of starch of an inferior quality by an electric process has been found so effective that the starch so treated is superior to that formerly known as the first quality and is sold for a higher price than the latter. The manufacturers of starch who adopted this process are quoted as saying that in the first year of its operation the plant paid about three times its value by the saving in expense of operation over the old method.—*Boston Journal of Commerce*.

—The method of hauling coal in the tunnels of coal mines by means of trucks drawn by horses or mules will soon be superseded by electric coal mining locomotives. The new method has already been successfully tried by the New Vancouver Coal and Land Co., of Nanaimo, B.C., which has just had the fourth electric locomotive turned out from the shops of the Canadian General Electric Company at Peterboro.

—The latest fake to rope in innocent folks is a man driving up in haste with a telegram announcing the serious illness of some relative, collecting charges ranging from \$3 to \$5. The innocent only finds himself duped when taking a train several miles away he finds his relative well and the gamester out of reach.

Commercial.

MONTREAL MARKETS.

MONTREAL, July 19th, 1893.

ASHES.—Receipts of ashes for July are running about the same as last year, but are moderate at best. For first quality pots the range of price is from \$4.20 to 4.30; seconds, \$3.70, and not many coming forward. Of pearls there are only 29 barrels in store, and prices are firmly held; \$5.75 would be readily paid by dealers. The only recent shipment to Liverpool was a lot of 25 barrels last week.

CEMENTS AND FIREBRICKS.—Some of the large lots on wharf have moved off into store at Ottawa and Toronto, but business to consumers has been slow and stocks are still heavy. We quote Belgian, \$1.87½ to 1.95; English, \$1.95 to 2.05, though probably even these figures would be shaded for a good block. Firebricks are worth \$13.50 to 18.50; Glenboag, \$18.50 to \$19.00 ex wharf.

DAIRY PRODUCTS.—Last week was one of the heaviest for cheese exports on record. One London steamer took out 45,000 boxes, and a Bristol boat 36,000, while the total of ship-