

The Trusts and Guarantee Company, Limited

Twenty-first Annual Report

BALANCE SHEET, DECEMBER 31st, 1917

ASSETS.

Capital Account—

Mortgage Loans, Call Loans, Debentures and other Securities, with interest accrued thereon.	\$1,610,129.63
Office Furniture, Fixtures, etc., at Toronto, Calgary and Brantford	20,000.00
Real Estate	139,724.80
Cash on hand and in Bank.	102,589.89
	<u>\$1,872,444.32</u>
Uncalled Capital Stock	611,636.44

Guaranteed Trust Account—

Securities on Real Estate, Bonds, Debentures, Stocks, etc.	\$4,092,529.68
Government, Provincial, Municipal and Rural District Bonds	1,070,248.65
Cash in Bank	51,514.34
	<u>\$5,214,292.67</u>

Estates and Agency Account—

Mortgages on Real Estate..	\$1,708,257.05
Other Securities, including Government and Municipal Bonds and Unrealized Original Assets	7,044,044.93
Cash in Bank	331,593.26
	<u>\$9,083,895.24</u>
	<u>\$16,782,268.67</u>

JAMES J. WARREN,
President.

LIABILITIES.

Capital Account—

Capital Stock Subscribed...	\$2,000,000.00
Dividend due January 1st, 1918	41,635.94
Sundry Accounts payable ..	1,302.83
Balance at credit of Profit and Loss	441,141.99
	<u>\$2,484,080.76</u>

Guaranteed Trust Account—

Trust Funds with Interest	
Accrued to date	\$5,214,292.67
	<u>\$5,214,292.67</u>

Estates and Agency Account—

Estates and Trusts under Administration by the Company	\$9,083,895.24
	<u>\$9,083,895.24</u>
	<u>\$16,782,268.67</u>

E. B. STOCKDALE,
General Manager.

SHIPBUILDING IN BRITISH COLUMBIA

(Staff Correspondence.)

Vancouver, January 26th.

A notable event in the history of the shipbuilding industry on this coast was the launching of the first of ten steel steamers from the yards of Messrs. J. Coughlan & Sons, False Creek. The ship is named the "Alaska," and is the largest built in British Columbia. It is 427 feet overall, 54 feet beam and 29 feet 9 inches deep. The owner is Mr. Knut Knutson, of Haugesund, Norway, and the sponsor at the launching was Mrs. T. H. Kolderup, wife of the Norwegian consul at Seattle.

Mention has been made from time to time of the construction of steel steamers, and now that one is in the water people will realize more than ever the magnitude of the new industry. The builders propose to launch one every month

this year. This will give work to about 1,800 men. The launching was the occasion of a celebration, and the invited guests included all the prominent members of the various public and semi-public bodies of the city as well as other leading citizens.

Within the last two weeks, launchings have taken place also of three of the ships being built under the direction of the Imperial Munitions Board. One of these was the "War Nootka," built by the Western Canada Shipyards, on False Creek, and this, too, was an event of some importance, as it was the first to be built on the mainland for the Board. Two others have been launched at Victoria—the "War Songhee," from the Foundation Company's yards, and the "War Yukon," from the yards of the Cameron Genoa Mills Shipbuilders, Limited.

These wooden steamers being built by the Imperial Munitions Board are of 2,800 tons, 250 feet in length, 43½ feet beam, and 25 feet deep.—R. B. Bennett.