

MUNICIPAL BOND MARKET

The Monetary Times' Weekly Register of Municipal Activities and Financing

London, Ont.—An issue of \$760,000 5½ per cent. 5-year bonds has been awarded to A. E. Ames and Company, Toronto.

Orillia, Ont.—An issue of \$53,000 6 per cent. 20-instalment bonds has been placed with A. H. Martens and Company.

Merrickville, Ont.—The town has placed an issue of \$27,000 6 per cent. 18-instalment debentures with Brent, Noxon and Company.

New Toronto, Ont.—For the issue of \$50,000 6 per cent. 20-year waterworks debentures, C. H. Burgess and Company's bid of 97.78 was accepted, the following being the other bids:—

A. E. Ames and Company	97.50
Macdonald, Bullock and Company	95.62
W. L. Slayton and Company	93.76

Essex, Ont.—For the issue of \$60,000 5½ per cent. 10-year bonds the bids were as follows, the first-named firm receiving the award:—

Macneill and Young	98.25
C. H. Burgess and Company	98.19
Dominion Securities	98.14
A. E. Ames and Company	98.08
Brent, Noxon and Company	97.68

Carleton County, Ont.—The issue of \$20,000 5½ per cent. bonds was sold to the Bank of Ottawa at par. The remaining bids were as follow:—

A. E. Ames and Company	\$19,520
Macdonald, Bullock and Company	19,506
Canada Bond Corporation	19,504
G. A. Stimson and Company	19,502
Wood, Gundy and Company	19,456
Imperial Bank	19,456
A. H. Martens and Company	19,427
Brent, Noxon and Company	19,411
W. L. McKinnon and Company	19,391
Macneill and Young	19,354
C. H. Burgess and Company	19,328
R. C. Matthews and Company	19,250

CANADA'S BANK CLEARINGS

The following are the bank clearings for the weeks of July 27, 1916, and July 28, 1917, respectively, with changes:—

	Week ended July 28, '17.	Week ended July 27, '16.	Changes.
Montreal	\$ 75,858,819	\$ 69,009,942	+ \$ 6,848,877
Toronto	57,557,827	47,937,081	+ 9,620,746
Winnipeg	40,055,455	40,891,782	— 836,327
Vancouver	8,399,424	5,928,418	+ 2,471,006
Ottawa	5,165,137	4,512,803	+ 652,334
Calgary	5,347,065	4,323,717	+ 1,023,348
Hamilton	4,422,595	3,195,653	+ 1,226,942
Quebec	4,537,155	3,237,873	+ 1,299,282
Edmonton	2,405,882	2,020,848	+ 385,034
Halifax	2,936,189	2,294,482	+ 641,707
London	1,908,517	1,644,826	+ 263,691
Regina	2,602,943	2,052,436	+ 550,507
St. John	1,786,552	1,845,158	— 58,606
Victoria	1,549,267	1,553,520	— 4,253
Saskatoon	1,496,907	1,081,605	+ 415,302
Moose Jaw	954,575	868,700	+ 85,875
Brandon	583,629	714,574	— 130,945
Brantford	881,982	651,156	+ 227,826
Fort William	712,757	600,242	+ 112,515
Lethbridge	748,369	473,792	+ 274,577
Medicine Hat	463,317	357,134	+ 106,183
New Westminster	389,073	277,533	+ 111,540
Peterboro	603,718	484,990	+ 118,728
Sherbrooke	572,615	476,164	+ 96,451
Kitchener	521,554	418,534	+ 103,020
Totals	\$222,461,323	\$196,855,953	+ \$25,605,370

Toronto's bank clearings for the current week are \$55,612,535; for the similar period 1916, \$46,958,734, and for 1915, \$34,559,443.

CONDENSED ADVERTISEMENTS

"Positions Wanted," 2c. per word; "Positions Vacant," "Agents or Agencies Wanted," 3c. per word; other condensed advertisements, 3c. per word. Minimum charge for any condensed advertisement, 50c. per insertion. All condensed advertisements must conform to usual style. Condensed advertisements, on account of the very low rates charged for them, are payable in advance.

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of a successful Industrial or promising public utility. If an Industrial, must be able to show good past history with good management for a term of not less than three years. A merger of several allied concerns would be considered. Underwriters' can supply capital from \$250,000 up.

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MONETARY TIMES.

EXPERIENCED ACCOUNTANT and Auditor is open for engagement in any capacity where ability and energy are required. Chartered Secretary of Joint Stock Companies, good organizer and capable manager, credits, etc., ineligible military service. Box 91, *The Monetary Times*, 62 Church St., Toronto.

MOOSE JAW RENTAL AGENTS.—The Ralph Manley Agency, Limited, Walter Scott Block, Moose Jaw, handle the renting of Moose Jaw Improved City Property. Their facilities permit them to rent and re-rent property as well as looking after collections and any necessary repairs. Established 1908. Correspondence solicited.

THE STORY OF A YOUNG FINANCIAL MAN'S SUCCESS.—A financial man, thirty-three years of age, came to our office four years ago to take up a new line of business—a line against which he had been prejudiced, but which he knew carried great rewards for the successful. His average commissions this year will be over \$5,000.00, and he has built up a future income of over \$3,000.00 a year on business already written. We are enlarging our organization to prepare for an enormous expansion of business during the next few years. We have positions for two good men with successful records. This offer will be open during the next week. Only applicants of unquestioned integrity and with the highest references will be considered. W. A. Peace, Manager Toronto Branch, Imperial Life Assurance Company, 20 Victoria Street, Toronto.

TWO ENERGETIC MEN WANTED.—Advertiser desires to get in touch with two energetic, ambitious men, not over forty years of age, possessing good business ability and of unquestionable character, to join him in the active management of a thirty-five years established and very successful Canadian manufacturing concern, in which he is employed in executive position, and from which the two principals are retiring on account of age and health. This firm dominates the Canadian market in its lines, protected by trade-marks and patents, and does an excellent export business. Its books will show it has always made big money, is at present in flourishing condition, has large selling organization, and the contemplated change will be made without disrupting its affairs in any way. A \$25,000 investment is required from both men, but more than the ability to invest this sum is required to entitle them to share this rare opportunity. Full references and investigation will be required and exchanged. Preliminary to interview write in some detail to Box 97, *The Monetary Times*, Toronto.