

the name of Cedar. The two were tracked to the place. Cedar was arrested, tried, convicted and gave his story of it, the effect of which was, "Lozon had broken into the place and stolen part of the goods in the Club House, then afterwards set fire to it." Part of the goods of the Joy Club were left at Cedar's place by Lozon and were afterwards returned to Lozon, who hid them in a hay mow where the detectives found them. The matter of the extradition of De Forest, alias Lozon, is now in the hands of the Attorney General's Department for consideration.

Provincial Detective Greer has concluded his investigation of the fires at Aurora, Ont., but has not decided yet as to a fire inquest. Little faith is placed in the "Black Hand" theory.

While Mr. and Mrs. W. Turner, of Brantford, were visiting Toronto their home was destroyed and loss, apart from the insurance, is \$500. A neighbor said he heard noises in the house, and judging from the appearance of the house it had evidently been entered and robbed, and then set on fire. A year ago the Turners were mysteriously burned out in another section of the city.

NEW LISTINGS.

The following is a record of new listings on the Toronto and Montreal Stock Exchanges since the beginning of the year:

Company.	Listed.	Amount.
Toronto—		
Crown Reserve Mining Co.....	March 9	\$2,000,000
William A. Rogers, Ltd. (com.)...	March 9	750,000
William A. Rogers, Ltd. (pref.)...	March 9	900,000
Porto Rico Railway Co.....	April 7	3,000,000
Trethewey Silver-Cobalt Mine, Ltd.	April 7	945,450
Montreal—		
Quebec Railway (pref.)	Feb. 1	500,000
Porto Rico	April 13	3,000,000

With the listing of Trethewey and Crown Reserve, four Cobalts are now quoted, the other two being Nipissing and La Rose.

The stock only and not the bonds of Porto Rico were listed. Quebec Railway, common and bonds, were previously listed; the preferred stock only was added this year.

ANNUAL MEETINGS.

Among the companies and institutions which held their annual meetings last month were:

Petewawa Lumber, Pulp & Paper Company, North Midland Railway Company, Morrissey Fernie & Michel Railway, Crow's Nest Southern Railway, London Fence Company, Nipissing Mines, Credit Foncier Franco-Canadien, Silver Queen, Montreal Grain Elevating Company.

COBALT'S APRIL SHIPMENTS.

The following are the ore shipments from Cobalt during April:

Mine.	Tons.
Buffalo	52.7
Chambers Ferland	50.
City of Cobalt	54.5
Cobalt Central	43.3
Coniagas	31.8
Crown Reserve	211.3
Kerr Lake	50.1
La Rose	727.9
McKinley-Darragh	62.1
Nipissing	394.3
O'Brien	128.4
Right-of-Way	280.8
Silver Queen	31.4
Temiskaming	186.5
Trethewey	127.4

Total

The shipments for March were 2,556.2 tons.

CANADIAN FLOTATIONS IN LONDON.

The following flotations in London during April are of interest to Canadians:

Ontario Government.—£820,000, 4 per cent., registered stock. Issue price, 102 per cent. Loan raised to take up Treasury bills due May 1st, 1909, which were issued for T. & N. O. Railway construction.

Lake Superior Corporation.—\$5,000,000 first mortgage, 5 per cent., 40-year collateral trust bonds. Issue price, 90. Subscriptions received, 60 per cent. of total issue.

Calgary City.—£124,800, 4½ per cent., debentures. Issue price, 103½. Fully subscribed.

Amalgamated Asbestos Corporation, Limited.—\$2,000,000 underwritten.

APRIL HAPPENINGS.

Brief Summary for the Busy Man of the Chief Events During the Past Month.

Banking and Financial.

The Grain Growers' Grain Company sought power in the Manitoba Legislature to increase their capital from \$250,000 to \$1,000,000.

Agreements covering the questions recently at issue between the Dominion Iron & Steel and the Dominion Coal Companies were signed at Montreal on March 27th and a cheque for \$2,750,000 was paid by the Coal Company to the Steel Company as part settlement of damages.

The Amalgamated Asbestos Corporation, Limited, was formed, comprising the majority of asbestos properties in the Province of Quebec. Total capitalization, \$15,000,000.

Hon. W. S. Fielding brought down the Budget, showing revenue for the year ended March 31st, 1909, of \$84,500,000 and ordinary expenditure \$83,000,000. Capital expenditures totalled \$49,224,000. Few tariff changes.

The LaRose Consolidated Mining Company acquired the Lawson Mine.

Announcement was made that all preferred shareholders of the Dominion Iron & Steel Company should be paid back dividends to the extent of 10½ per cent., which is equal to three half-yearly dividends at the rate of 7 per cent. per annum on \$5,000,000, the total amount of the companies preferred stock.

Stock Exchange.

Messrs. Ennis and Stoppani, consolidated stock exchange brokers, New York, made a general assignment. The firm had Canadian branches and many clients in the Dominion.

The Standard Mining and Stock Exchange decided to reduce the official brokerage rates on certain mining stocks to one cent flat.

Life Insurance.

Representatives of the insurance companies writing business in Canada waited on the Banking and Commerce Committee at Ottawa with reference to the proposed Insurance Bill. A parliamentary sub-committee was appointed to consider further the Bill.

A Workmen's Compensation Bill was introduced in the Quebec Legislature.

Fire Insurance.

Important amendments were made to the Manitoba Insurance Act. The amount of a company's authorized capital must be at least \$500,000, with \$250,000 subscribed, and \$25,000 paid up.

The Halifax Insurance Company celebrated its centenary. The organization of the Canada West Fire and the Prudential Fire Insurance Companies was completed, both being Winnipeg concerns.

The re-insurance arrangement between the Standard Mutual and other companies was set aside at Toronto by an order of Justice Riddell.

The Anchor Fire & Marine Insurance Company, of Edmonton, Alta., was incorporated. Capital, \$50,000.

W. A. Coulson was fined under the Manitoba Insurance Act for accepting premiums in the Retail Merchants Fire Insurance Company which had not been incorporated. The magistrate stated that Coulson evidently acted in good faith but the company was technically wrong.

The Canada West Fire Insurance Company was granted a Manitoba license.

Miscellaneous.

A Royal Commission opened an inquiry at Montreal into the conduct of civic affairs of that city.

MONTH'S DIVIDEND CHANGES.

Back dividends to the extent of 10½ per cent. were paid to Dominion Iron & Steel, preferred, shareholders.

The dividend on the Western Canada Flour Mills Stock was increased from 5 to 6 per cent. Since the fall of 1906 the company paid 5 per cent.

Binders for filing six months' copies of the Monetary Times may be had on application to the head office at Toronto. The binders are useful, durable, and gilt-lettered at back. Price, \$1.25.