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Mercantile Summary

As the result of pressure from law suits on several overdue bills, A. A. Lefebvre, dealing in agricultural implements, harness, &c., at Labelle, Que., has filed consent to assign.

THE Allith Manufacturing Co. makers track door hangers and other varieties of hardware, have taken over the building in Hamilton formerly occupied by the Leitch & Turnbull Elevator Co., and will therein start a branch factory.

LAST January, E. N. Gagnier, of Windsor Mills, Que., who had had some years experience as clerk, which does not seem to have been of much benefit to him, started on his own account in the grocery line. Already he is reported as having assigned.

VERY low freight and treatment rates have been secured for shipping ore from the Winnipeg mine, Wellington Camp, B.C., to the Montreal and Boston Copper Co.'s smelter, and, as a consequence, operations are to be re-commenced. A ten-drill plant has been installed, we are told.

A LITTLE more than two years ago, a young farmer named Herodias Drouin, began store-keeping at Beauce Junction. He has made, as was to be expected, about the average running in such cases, and is now reported insolvent, owing debts of about \$3,000, and showing nominal assets of \$2,200 to pay them with.

WE hear that C. Vallee & Co., haberdashers, Montreal, are asking an extension of two, four, and six months on liabilities of \$3,400. It is claimed for them that they have assets of \$7,250. Vallee was formerly unsuccessful in the dry goods business, and has latterly been doing business under cover of his wife's name.

A DEMAND of assignment has been made upon Azene Larose, wife of S. A. Larose, doing a retail dry goods business in Montreal, under the style of S. A. Larose, and the liabilities are said to be about \$13,000. S. A. Larose failed before in 1901, owing \$18,000, and got no settlement. The stock was subsequently bought in for his wife.

A COMPANY has been organized in Oklahoma, it is said, under the name of the Pan-American Railroad Co., with a capital of \$250,000,000, for the purpose of building a gigantic trunk railroad to connect Hudson Bay and British Columbia with Buenos Ayres, Argentine Republic. A multiplicity of branches is said to be contemplated. A sister corporation, the American Town Site Company, having an alleged capital stock of \$10,000,000, has also, the story goes, received a charter. There is nothing in the despatch throwing doubt upon the sanity of the projectors, but our readers may believe exactly what they please as to the story.

BUSINESS troubles among Montreal traders are reported as follows: Henri Dessaints, formerly a clerk in Manchester, N. H., and in the grocery business on his own account for a year or two in this city, has assigned. L. Beaulieu & Co., in the same line of business, has consented to assign. Mr. Beaulieu, who has been doing business in his wife's name, was formerly a hotel keeper, unsuccessfully, at Windsor Mills, Que. A demand of assignment has been made upon J. Lucas & Co., printers in a small way, who are said to owe about \$2,200. L. D. Carignan, dealer in coal and wood, who failed several weeks ago, is making an offer of 15 per cent. on liabilities of \$12,000 or more.

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