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RESERVE, - - - 280,000

NATIONAL TRUST COMPANY.

22 King Street East, Toronto.

— ACTS AS —

TRUSTEE, EXECUTOR,
GUARDIAN, ADMINISTRATOR
ASSIGNEE, LIQUIDATOR

Solicitors retained in the professional care of
business which they bring to the Company.

W. T. WHITE, Manager.

Manufacturers' Accounts.

By WILTON C. EDDIS, F.C.A.
W. B. TINDALL, A.C.A.

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Write for Prospectus and Index
to the Authors.

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THREE DONT'S

To remember in buying
Merchandise or
Mailing Envelopes...

Don't

use anything but the best Sample
Envelope — and the best is the
PERFECTION CLASP MAIL-
ING ENVELOPE.

Don't

fool yourself about cheap goods.
A good article in any line of goods
costs more than a mongrel.

Don't

spend good money for Paper, Print-
ing, Binding, Postage, and Clerk
hire for mailing, and then risk the
miscarriage of the whole thing by
a false economy which prompts
the use of a poor envelope, because
it may be a few cents per thousand
lower in price. That few cents'
difference in cost between the poor
article and the good is relatively a
small factor in the total cost, but
may be a large factor in the result.

If your stationer does not handle the
Perfection Clasp Mailing Envelope
write us direct.

The Barber & Ellis Co.,

LIMITED,

Manufacturing and Wholesale Stationers,
43 to 49 Bay Street, Toronto.

Mercantile Summary.

THE Canadian Niagara Power Com-
pany are about to double the present in-
tended capacity of their wheel pit. It is
now about half finished, and it will take
eleven turbines of 10,000 horse-power
each. It will be 540 feet long and 170
feet deep.

WE hear of another private bank in
trouble at Oakville, Ont. It is that of
C. W. Anderson & Son, who have as-
signed to E. R. C. Clarkson. The li-
abilities, we understand, are in the neigh-
borhood of \$200,000, which are thought
to be more than covered by the assets.

THE Medicine Hat and Northern Al-
berta Railway announces its intention to
build a system of branches and extensions.
The chief will be from Medicine Hat to
the international boundary at Milk River,
and another from Battle River in a north-
westerly direction to Hudson Hope.

ULDERIC GAUVIN, of Quebec city, who
started retailing in the hardware line in
January, 1901, has assigned. He was
formerly a butcher, and his lack of suc-
cess as a storekeeper is not a surprise
for he did not know the business. His
principal creditor, one V. E. Paradis,
who is interested to the amount of \$3,000,
has taken over the estate, and it is hoped
creditors may realize their claims in full,
or nearly so.

THE Ottawa firm of Bedingfield & Mc-
Cusker, jobbers of groceries, feed, etc.,
who have become embarrassed, have sub-
mitted a statement of their affairs to
creditors, showing direct liabilities of
\$13,593, and indirect liabilities of about
\$10,000. They propose a compromise at
35 cents in the dollar and most of their
creditors seem disposed to accept the
same.

NORTH VANCOUVER, B.C., electors have
carried a by-law granting certain privi-
leges to the Vancouver, Westminster &
Yukon Railway Company, such as ex-
emption from municipal taxes for a period
of ten years, and a free right of way
through lands owned by the corporation
outside of the township of North Van-
couver, and a free grant of three acres
for each passenger depot located on cor-
poration lands. The company, in return,
engages to begin within two years
building a standard gauge railway from
near Second Narrows, Burrard Inlet.

THE Cuba Company, a branch of the
Cuba Railway Co., which, with Sir Wm.
Van Horne at its head, has just in-
augurated its train service from one end
of the island of Cuba to the other,
recently held its annual meeting in Jer-
sey City, N.J., and re-elected officers as
follows. President, Sir Wm. Van Horne;
1st vice-president, Gen. G. M. Dodge;
other directors, Hon. W. C. Whitney,
Gen. S. Thomas, T. F. Ryan, G. C.
Haven, E. J. Berwind, P. A. B. Widener,
W. L. Elkins, H. Walters and H. L.
Terry. The other officers are: 2nd vice-
president, J. K. Corbiere, assistant to
president, P. Farquhar; secretary, T. S.
Beatty; treasurer, H. M. Francis.

EASTERN CONSOLIDATED OIL CO.

Officials say price is 50 cents, going to \$1.00 in Janu-
ary. Pays 24 per cent. per annum. Quarterly, and
better promised. A buyer before last rise, needing funds,
will sell part, up to 1,000 shares, at \$35 per 100. At this
cost dividends equal 33 per cent. Who will take this rare
bargain? Write promptly, or wire.

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Private Banker, St. Thomas, Ont.

Windsor Mills Paper

for office stationery is unsurpassed by
any. Its fine texture, smooth surface
and good color makes it perfectly satis-
factory. Ask your stationers for it.

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