



# LIFE INSURANCE

## HAVE YOU SEEN THE COMPOUND INVESTMENT POLICY?

IT IS

1. Written on Whole Life, Limited Payment Life and Endowment Plans;
2. Convertible into Cash in 10, 15 and 20 years, without sacrifice.

### IT ENTITLES THE HOLDER

3. To Loan of all Premiums beyond the 10th year;
4. To return of all Premiums beyond 10th year, in addition to face of Policy, should death occur within investment period;
5. To the usual liberal terms regarding residence, travel, occupation, indisputability, &c.

IT IS ISSUED BY THE

## NORTH AMERICAN LIFE ASSURANCE CO.

Head Office, - TORONTO, ONT.

ASSESSMENT SYSTEM.

MUTUAL PRINCIPLE.

### Mutual Reserve Fund Life Association

*E. B. HARPER, Founder. F. A. BURNHAM President.*

**The Largest Natural Premium Life Association in the World.**

**THE KEystone. COMMON SENSE.**

**40** MILLION DOLLARS SAVED IN PREMIUMS **40**

The Mutual Reserve, by reducing the rates to harmonize with the amount required for Death Claims, and by judicious economy in expenses of management, has already saved its policy-holders over forty million dollars in premiums.

*"A bird in hand is worth two in the bush."*

Over Twenty-Four Million Dollars paid in Death Claims.

Over One Million Dollars paid in Canada.

**Agents Wanted in Unrepresented Districts.**

**Circulars Sent if Requested.**

- W. J. McMURTRY, Manager for Ontario, Freehold Loan Building, Toronto.  
 D. Z. BESSETTE, Manager for Quebec, 12 Place de Arms, Montreal.  
 A. R. McNICHOL, Manager for Manitoba and N.W.T., McIntyre Block, Winnipeg.  
 COL. J. DOMVILLE, Manager for New Brunswick, St. John.  
 W. J. MURRAY, Manager for Nova Scotia, Halifax.

## PHENIX Fire Insurance Co.

OF

BROOKLYN, N.Y.



**ASSETS JANUARY 1st, 1896.**

Cash in Banks and Office	- - -	\$ 499,993.67
Bonds, Stocks and Mortgages	- - -	4,037,997.50
Interest and Rents Due and Accrued	- - -	15,798.60
Premiums in course of Collection	- - -	514,973.14
Real Estate	- - - -	479,000.00
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Gross Assets	- - - -	\$5,547,673.00

**AGENTS IN ALL THE PRINCIPAL  
TOWNS IN CANADA.**

**L. C. CAMP, General Agent**  
**Gooderham Building,**  
**TORONTO.**