

# The Commercial

Journal of Commerce, Industry, and Finance  
 specially devoted to the interests of Western  
 Canada, including that portion of Ontario  
 west of Lake Superior, the Provinces  
 of Manitoba and British Columbia  
 and the Territories.

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*The Commercial certainly enjoys a very much larger circulation among the business community of the country between Lake Superior and the Pacific Coast, than any other paper in Canada, daily or weekly. By a thorough system of personal solicitation, carried out annually, this journal has been placed upon the desk of the great majority of business men in the vast district designated above, and including northwestern Ontario, the provinces of Manitoba and British Columbia, and the territories of Assiniboia, Alberta and Saskatchewan. The Commercial also reaches the leading wholesale, commission manufacturing and financial houses of Eastern Canada.*

WINNIPEG, JULY 9, 1888.

HENDERSON'S C.P.R. Pocket Gazetteer and Travellers' Guide for July has been issued.

THE Regina board of trade has taken the necessary steps to become incorporated.

J. P. FORD, formerly of Calgary, has opened a harness shop at Macleod, Alberta.

SAGE'S livery stable, Brandon, Man., was burned last week. Loss \$2,000; insurance \$1,500.

CORBETT will give up the dining hall at Birtle station, Man., and will open a boarding establishment.

NEEPAWA is the first place in Manitoba, excepting Winnipeg, to move in the direction of securing the enforcement of the new early closing act.

T. H. WRIGHT, of Sandwich, Ont., arrived in Winnipeg last week. He is here for the purpose of establishing a fishing business on Lake Winnipeg with headquarters at Selkirk.

THE stock and goods of the Assiniboine Valley Stock & Dairy Farming Co. is advertised for sale by the sheriff, on July 7th, at the suit of the Commercial Bank of Manitoba. The farm is near Poplar Point, Man.

At the quarterly meeting of the Winnipeg board of trade last week, the annual report of the grain examiners was presented. The report shows 3,878,550 bushels of wheat inspected at Winnipeg, an increase over the previous year of 2,535,950 bushels. This of course only includes a small portion of the crop actually exported. The full report of the grain examiners will be found elsewhere in this issue.

WM. ROBERTS, grocer, Winnipeg, has assigned.

J. D. ROBERTS, grocer, Winnipeg, has assigned.

JAMES BELL, hotelkeeper, Portage la Prairie, is offering to sell out.

NEEPAWA now has two harness shops. — Venables, harness maker, is erecting a building in which he will carry on the business.

JOHN BROWN, general storekeeper, Millwood, Man., has formed a partnership with J. L. Smellie and — Christie, under style of Brown, Smellie & Co.

DAVID MOORE, of Oak Lake, has purchased the bankrupt stock of Geo. Brownell, general merchant, Neepawa, Man. The price paid was, we believe, 50 cents on the dollar. Moore will locate permanently at Neepawa, if he finds trade good.

THE bankrupt stock of C. W. Williams, general dealer, Killarney, Man., was sold recently by auction and brought 55¢ on the dollar. H. L. Montgomery purchased the stock, and will move it to Deloraine. The book debts to the amount of \$1,800, were sold to Ripstein, of Winnipeg, for 8¢ on the dollar.

THE following statement shows the value of goods exported and entered for consumption at Winnipeg, with duty collected thereon, during the month of June, 1888, compared with the same month, 1887:

| Description.                  | Value 1887.  | Value 1888.  |
|-------------------------------|--------------|--------------|
| Goods exported .....          | \$ 31,797 00 | \$174,892 00 |
| Goods imported, dutiable..... | \$197,583 00 | \$208,028 00 |
| Goods imported free.          | 42,203 00    | 32,055 00    |
| Total imported .....          | \$239,786 00 | \$240,083 00 |

|                                     |              |              |
|-------------------------------------|--------------|--------------|
| Entered for consumption—            |              |              |
| Dutiable.....                       | \$195,577 00 | \$210,665 00 |
| Free .....                          | 42,203 00    | 32,055 00    |
| Total entered for consumption ..... | \$237,780 00 | \$242,720 00 |

Duty collected \$ 63,409 94 \$ 68,344 93

The foregoing statement shows that the withdrawals exceed the deposits by \$77,513.64. This is due to the new rule limiting deposits, which went in effect on July 1st, 1887, and was as follows: "Deposits received on and after 1st July, 1887, in any one fiscal year, from any one depositor, shall not exceed the sum of \$300 and the maximum limit of any account shall be \$1,000, exclusive of interest." By this rule a depositor who might draw out \$1,000 or \$2,000 to invest in stock or any other speculation, could not again deposit more than \$300, thus the great difference between the withdrawals and deposits is apparent. Below is the statement showing the balance due depositors for the fiscal year ending June 30th, 1888:

|                   |               |
|-------------------|---------------|
| Deposits .....    | \$ 501,009 04 |
| Withdrawals ..... | 378,522 68    |

Balance due depositors..... \$948,537 14

THE excise collections at Winnipeg, for the month of June were as follows:

|                            |             |
|----------------------------|-------------|
| Spirits .....              | \$ 8,717 02 |
| Tobacco .....              | 7,402 80    |
| Cigars .....               | 176 00      |
| Malt .....                 | 1,219 92    |
| Petroleum inspection ..... | 42 70       |
| Other receipts.....        | 25 00       |

Total .....

THE Stewart House property, Manitou, Man., is advertised to be sold on July 14th by auction.

HALL BROS., stationery, Fort Qu'Appelle, Assa., have dissolved partnership; business will be carried on by Oscar Hall.

THE estate of A. T. W. Goldsmidt, general storekeeper, Binscarth, Man., was sold for 50 cents on the dollar to Brown, Smellie & Co. who will continue the business.

WOODS & LEWIS, blacksmiths and carriage works, Winnipeg, have dissolved partnership. R. J. Woods will continue the blacksmithing, and E. Lewis the carriage works.

ANOTHER new journal has made its appearance in Winnipeg. This time it is *The Christian Outlook*, a religious monthly, which will be published more particularly in the interests of Congregationalism, though giving some attention to other denominations.

THE following statement shows the transactions at the Dominion Government Savings bank at Winnipeg for the fiscal year ended June 30th, 1888:

| Month           | De-       | With-     |
|-----------------|-----------|-----------|
| 1887            | posits.   | drawals.  |
| July .....      | 29,106 00 | 34,855 49 |
| August .....    | 30,223 59 | 39,148 37 |
| September ..... | 27,770 00 | 35,227 49 |
| October .....   | 22,737 00 | 30,753 51 |
| November .....  | 22,707 00 | 27,145 68 |
| December .....  | 25,327 00 | 24,069 85 |

| 1888.          | De-       | With-     |
|----------------|-----------|-----------|
|                | posits.   | drawals.  |
| January .....  | 26,877 45 | 29,930 26 |
| February ..... | 22,507 00 | 25,039 96 |
| March .....    | 26,766 00 | 30,170 73 |
| April .....    | 23,130 00 | 31,417 56 |
| May .....      | 24,521 00 | 38,259 97 |
| June .....     | 19,037 00 | 32,603 71 |

Total..... \$301,009 04 \$378,522 68

A DULUTH telegram says: Valuable discoveries of iron have been made by Duluth explorers on the north branch of the Vermillion range, on the Canadian side of the line, a considerable distance east of Tower and Ely and closely adjoining the international boundary. Samples broken from the surface of the ledge show about 50 per cent. metallic iron, which is certainly a first-class showing from surface specimens. Whether this ore contains much phosphorus has not yet been determined, but it has shown itself good enough on careful examination to induce the Duluth discoverers to purchase 400 acres or more land along the vein. The little exploration done so far shows up a wide vein and long one which will undoubtedly grow richer as shafts are sunk into it. The continuance eastward of the northerly branch of the Vermillion vein into Canada has long been known by explorers, though previous to this find, but little work has been done there.

THE *Engineering News*, of Chicago, in a summary of the railway construction, for the first half of the present year, puts Canada down for 17 miles of railway. If railway under construction is concluded the Province of Manitoba alone can show a good deal better than this. The railroad work now actually going on includes the Red River Valley, graded and now being ironed, say 65 miles; The Northwest Central, 50 miles graded; Manitoba Northwestern; 25 miles being graded; Manitoba Central say 55 miles under construction.