

FIRE INSURANCE IN THE U. S. FOR SIX MONTHS ENDING JUNE 30, 1891.

From the reports filed with the officials of the State of Georgia by the fire insurance companies covering the business of the six months ending June 30, last, we have compiled the following interesting table of the British and Canadian and principal American companies:—

COMPANY.	Net Cash Premiums.	Interest Income.	Total Cash Received.	Losses Paid.	Expenses Paid.	Total Expenditure.	Unpaid Losses on June 30.
Aetna.....	\$1,615,068	\$226,019	\$1,841,087	\$926,176	\$576,236	\$1,802,412	\$238,162
American, Philadelphia.....	1,002,846	79,645	1,082,491	666,280	382,776	1,073,856	303,883
British America.....	255,728	13,867	269,595	192,077	82,500	274,577	79,520
Commercial Union.....	1,511,645	40,938	1,552,583	924,193	452,667	1,376,860	220,003
Connecticut Fire.....	593,359	54,014	647,373	378,705	218,143	636,853	119,780
Continental, New York.....	1,117,132	127,027	1,244,159	659,186	513,273	1,243,221	268,069
Fire Association, Philadelphia.....	895,149	117,809	1,012,958	600,957	308,426	1,009,393	179,895
Guardian.....	569,344	21,829	591,174	384,690	251,899	636,589	95,012
Hartford Fire.....	1,542,808	293,996	1,836,804	1,035,694	542,093	1,753,787	152,223
Home, New York.....	2,133,569	193,029	2,326,598	1,421,377	836,152	2,407,529	514,299
Imperial.....	553,593	23,963	577,556	406,880	225,006	631,886	151,913
Ins. Co. of North America.....	2,174,114	206,763	2,380,877	1,598,492	744,151	2,567,643	238,400
Lancashire.....	769,438	45,178	814,616	723,537	279,855	1,003,392	47,263
Lion Fire.....	236,677	13,441	250,118	159,738	88,316	248,054	36,106
Liverpool & London & Globe.....	2,282,174	97,272	2,379,446	1,600,686	756,875	2,357,561	474,346
London Assurance.....	759,778	26,668	786,447	531,740	253,657	785,397	118,200
London & Lancashire.....	786,481	28,240	814,731	487,759	297,878	785,637	122,275
Mutual Fire, N. Y.....	440,307	22,815	463,122	440,353	157,844	610,714	119,870
Niagara, New York.....	858,971	38,662	897,633	610,734	407,694	1,043,358	239,047
North British.....	1,059,015	52,917	1,111,933	739,120	405,907	1,145,027	190,190
Northern.....	535,584	19,353	554,937	424,294	136,729	661,023	109,817
Norwich Union.....	643,729	21,652	665,381	389,633	216,071	605,604	112,619
Phoenix, Brooklyn.....	1,555,619	85,263	1,640,882	1,062,746	646,211	1,758,957	242,850
Phoenix, Hartford.....	1,416,363	113,108	1,529,474	907,712	511,497	1,559,209	401,659
Phoenix, London.....	611,829	17,960	629,789	590,303	276,381	866,744	221,315
Queen.....	847,373	45,511	892,884	637,357	290,263	927,620	175,619
Royal.....	1,710,540	115,127	1,825,667	1,223,971	634,558	1,858,509	478,516
Scottish Union.....	351,710	38,561	390,271	203,658	128,383	332,041	67,651
San Fire.....	805,557	36,470	842,047	526,202	328,263	854,465	191,212
Western, Toronto.....	482,338	17,061	499,399	416,089	202,742	618,831	51,585

The above represent the best companies in the fire underwriting ranks, but the showing is a sorry one. As a rule, total cash expenditure has exceeded total cash receipts for the first half of 1891. In the case of the American companies, this expenditure includes dividends, as well as losses and management expense. It is clear that the latter half of the current year must be exceptionally favorable in order to allow even a moderate margin on the year's business. We are glad

to note that the indications in this direction are somewhat encouraging, and we hope to be able to chronicle a much better outcome at the end of the year than that which the above figures record. We are, however, aware that these statements, required of the companies for the middle of the year, are far from being conclusive of results, but they serve nevertheless to show the direction of the underwriting current, and therefore have their use.

INSURANCE DEPOSITS IN CANADA.

It is officially stated in the last Dominion Insurance Report that the deposits for the protection of policyholders in Canada held by the Receiver General on July 3rd, 1891, amount to the sum of \$18,822,496.73. The deposits consist of the following securities:

Canada stock.....	\$ 2,081,130 14
Canada debentures.....	692,106 67
Canada Provincial debentures.....	2,260,881 78
United States bonds.....	1,485,000 00
Connecticut State bonds.....	300,000 00
Swedish Government bonds.....	48,666 67
British annuities and consolidated stock.....	759,976 96
British Colonial securities.....	521,706 66
Bank deposit receipts.....	110,000 00
Montreal Harbor bonds.....	473,000 00
Municipal securities.....	8,221,319 58
Bank stocks.....	25,420 00
Loan Companies' debentures.....	88,600 00
Canadian Pacific and Canada Central Railway Bonds.....	1,754,635 27

Total.....\$ 18,822,496 73

There was also deposited with Canadian trustees, in conformity with the Act, \$2,601,697, making a total of \$21,424,193.73 for the protection of policyholders, being an increase since last report of \$3,179,291.07.

The distribution of the total sum of \$21,424,193.73 held, as above mentioned, for the protection of Canadian policyholders among the different classes, is as follows:—

Fire.....	\$ 4,655,481 76
Life.....	16,304,398 28
Accident, Guarantee, Plate Glass, etc.....	464,313 69
	\$ 21,424,193 73

A QUESTION OF APPORTIONMENT.

Editor of INSURANCE AND FINANCE CHRONICLE:—

I notice with much satisfaction the frequent queries upon insurance subjects, and your lucid answers thereto, so I take the liberty of submitting the following problem, over which several of us tyros in the business have been exercising our wits without coming to any definite result. Can you help us to a proper solution? The problem is as follows: Brown owns a factory, comprising three buildings, and has insurance in three companies, A, B and C, covering \$2,000 each on each building. Also insurance in three other offices, D, E and F, covering machinery generally, \$6,500 in the three buildings. A fire occurs destroying the machinery in No. 2 about 50 per cent., and in No. 3 about 25 per cent. of value; the several buildings were also damaged. The question is, how shall the