

justly said, destined to revolutionize the watch making industry of the world. It has but two wheels, a large and small one, so that the term "bicyclo" that you applied to it in evident derision is entirely appropriate. With these two wheels, simple as they may seem and impossible as it may appear, this movement accomplishes everything that has ever been accomplished by the most complicated and costly movement. It is a perfect timekeeper, marks the hours, minutes, seconds and eighths, is an accurate stop watch, has a calendar that records the months and days of the year, chimes the hours and quarters, indicates the changes in the moon, records the fluctuations of stock in Wall Street, is a burglar alarm and a fire extinguisher, and, in short, can be applied to almost any useful and necessary purpose. It is an axiom that almost anything can be done by machinery; how to simplify the machinery has been the problem that scientists have puzzled over since the world was formed. The bicyclo watch movement cuts the Gordian knot and supplies the long-lost and eagerly sought for missing link that connects mechanical ideas with accomplished results. And this is the fruit of my intellect wrought out in the solitude of an inebriate asylum with kindly suggestions from my fellow philosophers in confinement.

Having perfected the bicyclo movement, the next question that presented itself was how to manufacture them and introduce them to the public. This problem I have also solved. During my involuntary retirement from the gaze of the world, I had an opportunity to study and appreciate the fertility of resources possessed by those whom an unfeeling public place under restraint. I perused the statistics of the State prisons, the lunatic and inebriate asylums, the workhouses and all those public institutions misnamed charitable, and I soon became convinced that there is more genius, talent, mechanical skill and general ability, to say nothing of good morals and personal piety, confined within the walls of these retreats than there are outside of them—in short, that the better part of our population is, owing to peculiarities of genius or temperament, restrained of its liberty—that it is to be found, in fact, among prisoners, those who are classified as convicts or as unfortunate incompetents. So I have resolved that the bicyclo watch movement shall be made by

what is commonly called convict labour. Look at the convicts in our State prisons—who so competent to work in brass as the men who are provided with such an unlimited quantity of it? If you want an escapement, convicts are constantly devising them; they have known all about pinions from the time of their first arrest, while as for cases, they are all hard cases. From every point of view, convict labor is the best that can be found for the production of watch movements and cases. Then, too, as soon as the bicyclo movement is introduced, all the skilled workmen now employed in the various watch factories will be thrown out of employment, and will naturally drift into the workhouses and prisons, so that our labour resources will constantly increase. It will be a simple matter to contract with the different states and municipalities for all the restrained labour we may desire, and this, too, at such low rates as will effectually preclude the possibility of competition. We see daily illustrations of the great wealth accumulated by those contractors who employ convict labour in the manufacture of articles in the sale of which there is great competition, how much more readily wealth can be rolled up when such labour is employed in the production of such an article as the bicyclo watch movement, a monopoly, against which there can be no competition.

This is a brief outline of my present scheme. I have the movement that is to drive all others from the field; I have shown where the mechanical labour for its production is to be obtained; the commercial part of the undertaking, selling the goods and handling the funds, I reserve for myself. This is right, of course; being the inventor I should have the manipulation of all money derived from it; stockholders will receive their dividends after the inventor has been properly and satisfactorily compensated. What I now want is a small sum of money to enable me to make contracts for convict labour, buy material and maintain myself in a becoming manner while doing so. I have, therefore, organized a stock company with a capital of \$250,000, one half to be paid in at once, the remainder to be subject to the call of the president of the company, to which office I have elected myself. Now here is something for the trade to take hold of; a real, genuine, bona-fide enterprise which they must either control

or be ruined by it. When the bicyclo watch is once on the market their will be no sale for any others; dealers must have them; it is better for them, therefore, to buy the stock and share the profits of the manufacture than attempt to buck against the inevitable. Shares will be issued of \$100—I make them small so as to interest the trade in general—and every dealer buying one or more shares will have special privileges, such privileges to be governed by the amount of stock he buys. If he buys one share and pays \$50 cash, he will have the privilege of buying as many watches complete as he may want at the regular price to retail dealers, if he takes \$500 worth of stock he will be regarded as a jobber, and can have the bicyclo watches ten per cent. less than the retail dealer; if he takes \$1,000 of stock he can have the goods at twenty per cent. off price to retailers. All the stock is for sale; I do not care to retain any for myself, but desire to see the trade reap the benefit of my invention. By the constitution and by-laws of the company the president is made general manager, treasurer and secretary, and these officers constitute the board of directors. The board of directors has elected the perpetual president, so that it is not necessary for me to hold any stock. Shares are now ready to be delivered, and dealers should not miss this opportunity to obtain control of an enterprise that must inevitably revolutionize the watch making industry of the world. I have not yet fixed upon the price to be charged for the bicyclo movement, but it will be so low that it will astonish the manufacturers of even the cheapest watches now known. With the bicyclo movement made by convict cheap labor, no limit can be placed upon the wealth that may be accumulated by the stockholders in this company. As soon as I have got this company well established, I shall go to Europe for the purpose of introducing the bicyclo movement there. In every country of Europe I shall organize a company and utilize convict labour. Here is a new field for the exercise of my genius that has never been carefully worked according to my plan. I only await the sale of a few shares of stock for cash to commence operations. I propose to personally visit retail dealers and verbally demonstrate the advantages they will derive from taking stock in the company. I want every dealer in the